

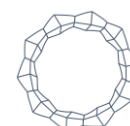
ANNEX 10

Statement of assets and liabilities as of date 31/12/2023

(to be filled in on a monthly basis)

Operative data

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	63,441
2.	Tangible assets	11,358,311
3.	Real estate investments	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,913,921,359
6.1.	Financial assets evaluated at amortised cost	1,122,927
6.1.1.	Corporate bonds	1,122,927
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	1,122,927
6.2.	Financial assets evaluated at fair value through profit or loss	6,621,169
6.2.1.	Equity interests in F.I.A. / O.P.C.V.M. – listed	0
6.2.2.	Equity interests in F.I.A. / O.P.C.V.M. – unlisted	6,621,169
6.3.	Financial assets at fair value through other items of comprehensive income	2,906,177,263
6.3.1.	Listed shares traded in the last 30 days	2,780,440,835
6.3.2.	Listed shares not traded in the last 30 days	0
6.3.3.	Unlisted shares	125,736,428
6.4.	Shares due according to subscriptions to the share capital increase	0
7.	Cash and cash equivalents	1,210,866
8.	Bank deposits	67,885,496
9.	Other assets	544,900
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	544,900
10.	Accrued expenses	138,056
11.	Total assets	2,996,223,245
12.	Total liabilities	194,203,152
12.1.	Financial liabilities measured at amortised cost	49,917,035
12.1.1.	Trade debts	718,387
12.1.2.	Payment dividends	48,747,235
12.1.3.	Other debts at amortized cost	451,413
12.2.	Deferred income tax liabilities	143,753,048
12.3.	Other liabilities	533,069
13.	Provisions for risks and expenses	9,273,929
14.	Deferred income	0
15.	Equity, of which:	2,792,746,164



15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	1,171,221,082
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,648,734
15.6.	Reserves	821,178,430
15.7.	Own shares	2,500,000
15.8.	Retained earnings	739,388,480
15.9.	Result of the financial year	67,682,211
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,872,773
16.	Net assets (11 - 12 - 13 - 14)	2,792,746,164
17.	Number of shares issued and in circulation excluding own shares repurchased	475,000,000
18.	Unit value of net assets	5.8795
19.	Number of companies in the portfolio, of which:	34
19.1.	Companies admitted to trading on an EU trading venue	20
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243/2019 Infinity Capital Investments S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment approach.

Gross approach:

Gross approach:	1.0481
INFINITY exposure	2,927,126,883

Commitment approach:

Leverage level	1.0729
INFINITY exposure	2,996,223,245

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund.

GENERAL MANAGER

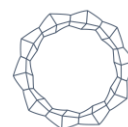
Sorin - Iulian Cioacă

DEPUTY GENERAL MANAGER

Mihai Trifu

Depository Certification

Raiffeisen Bank



Annex according to art. 38 para. (4) of Law no. 243/2019
Assets from the portfolio of Infinity Capital Investments S.A. which have been assessed using assessment methods in accordance with the International Assessment Standards*

No.	Name of the issuer	Tax Identification Code	No. of the shares	No./date of the evaluation report	Amount	
					lei/share	total
1	ELBA TIMISOARA	1816318	39,628	2274/15.02.2023	104.6340	4,146,437
2	LACTATE NATURA TARGOVISTE	912465	4,495,235	6377/13.06.2023	2.8051	12,609,406
3	CONSTRUCTII FERROVIARE CRAIOVA	2292068	908,441	9065/08.09.2023	1.1955	1,086,049
4	GRAVITY CAPITAL INVESTMENTS SA	46979099	2,258,999	11133/06.11.2023	9.1613	20,695,319
5	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	11134/06.11.2023	5.4155	9,499,984
6	ALIMENTARA SLATINA	1513357	350,342	12271/08.12.2023	44.6439	15,640,633
7	FLAROS BUCURESTI	350944	1,380,757	12838/28.12.2023	74.8334	103,326,741
8	MERCUR CRAIOVA	2297960	7,104,836	12839/28.12.2023	9.1212	64,804,630
9	UNIVERS RM. VALCEA	1469006	587,519	12840/28.12.2023	56.9365	33,451,276
10	VOLTALIM CRAIOVA	12351498	5,997,519	12841/28.12.2023	11.7306	70,354,496
11	GEMINA TOUR RM. VALCEA	1477750	757,888	12842/28.12.2023	5.2514	3,979,973
12	TURISM PUCIOASA	939827	1,010,599	12843/28.12.2023	5.7075	5,767,994
13	PROVITAS BUCURESTI	7965688	35,648	205/08.01.2024	179.5400	6,400,242

1)The company ELBA Timișoara company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation.

2)The company Lactate Natura Târgoviște company was evaluated according to international evaluation standards based on the financial statements on 31.05.2023 using the cost approach evaluation method.

3)The company CONSTRUCTII Feroviare Craiova was evaluated based on the financial statements on 31.08.2023 using the adjusted net assets evaluation method.

4)The company GRAVITY Capital Investments was evaluated based on the financial statements on 31.10.2023 using the adjusted net assets evaluation method.

5)The company COMPLEX HOTELIER Dâmbovița company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

6)The company ALIMENTARA Slatina company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

7)The company FLAROS Bucharest company was evaluated based on the financial statements on 30.09.2023 using the cost approach evaluation method.

8)The company MERCUR Craiova company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

9)The company UNIVERS Râmnicu Vâlcea was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

10)The company VOLTALIM Craiova company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

11)The company GEMINA Tour Râmnicu Vâlcea company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

12)The company TURISM Pucioasa company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

13)The company PROVITAS Bucharest was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

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