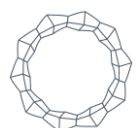


Statement of assets and liabilities as of date 31/01/2024

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Final data Amount (lei)
1.	Intangible assets	87,884
2.	Property, plant and equipment	11,313,177
3.	Investment property	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use underlying in a lease	0
6.	Financial assets	2,968,335,637
6.1.	Financial assets measured at amortised cost	0
6.1.1.	Corporate bonds	0
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	0
6.2.	Financial assets measured at fair value through profit or loss	6,740,971
6.2.1.	Equity interests in AIF / O.P.C.V.M. – listed	0
6.2.2.	Equity interests in AIF/ O.P.C.V.M. – unlisted	6,740,971
6.3.	Financial assets at fair value through other comprehensive income	2,961,594,666
6.3.1.	Listed shares traded in the last 30 days	2,838,080,385
6.3.2.	Listed shares not traded in the last 30 days	0
6.3.3.	Unlisted shares	123,514,281
6.4.	Shares due according to subscriptions to the share capital increase	0
7.	Cash and cash equivalents	1,062,056
8.	Bank deposits	126,293,889
9.	Other assets	545,434
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	545,434
10.	Prepaid expenses	163,797
11.	Total assets	3,108,902,690
12.	Total liabilities	195,948,811
12.1.	Financial liabilities measured at amortised cost	49,813,870
12.1.1.	Trade payables	643,819
12.1.2.	Dividends payable	48,726,973
12.1.3.	Other payables at amortized cost	443,078
12.2.	Deferred profit tax liabilities	142,654,434
12.3.	Other liabilities	3,480,507
13.	Provisions for risks and charges	9,186,225
14.	Deferred income	0
15.	Equity, of which:	2,903,767,654



15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	1,242,555,306
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,619,343
15.6.	Reserves	821,178,430
15.7.	Own shares	2,500,000
15.8.	Retained earnings	823,924,045
15.9.	Result of the financial year	22,863,974
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,873,444
16.	Net assets (11 - 12 - 13 - 14)	2,903,767,654
17.	Number of shares issued and outstanding excluding own shares bought back	475,000,000
18.	Net asset value per unit	6.1132
19.	Number of companies in the portfolio, of which:	34
19.1.	Companies admitted to trading on an EU trading venue	20
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading	14

According to Article 38 para. 4 of Law no. 243/2019 Infinity Capital Investments S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level:	1.0268
INFINITY exposure	2,981,546,745

Commitment approach:

Leverage level	1.0706
INFINITY exposure	3,108,902,690

Statement certified by depositary Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of FSA Rule 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund.

GENERAL MANAGER

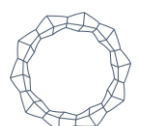
Sorin - Iulian Cioacă

Depositary Certification

Raiffeisen Bank

DEPUTY GENERAL MANAGER

Mihai Trifu



Annex according to art. 38 para. (4) of Law no. 243/2019
Assets from the portfolio of Infinity Capital Investments S.A. which have been assessed using assessment methods in accordance with the International Assessment Standards*

No.	Name of the issuer	Tax Identification Code	No. of the shares	No./date of the evaluation report	Amount	
					lei/share	total
1	LACTATE NATURA TARGOVISTE	912465	4,495,235	6377/13.06.2023	2.8051	12,609,406
2	CONSTRUCTII FERROVIARE CRAIOVA	2292068	908,441	9065/08.09.2023	1.1955	1,086,049
3	GRAVITY CAPITAL INVESTMENTS SA	46979099	2,258,999	11133/06.11.2023	9.1613	20,695,319
4	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	11134/06.11.2023	5.4155	9,499,984
5	ALIMENTARA SLATINA	1513357	350,342	12271/08.12.2023	44.6439	15,640,633
6	MERCUR CRAIOVA	2297960	7,104,836	12839/28.12.2023	9.1212	64,804,630
7	UNIVERS RM. VALCEA	1469006	587,519	12840/28.12.2023	56.9365	33,451,276
8	VOLTALIM CRAIOVA	12351498	5,997,519	12841/28.12.2023	11.7306	70,354,496
9	GEMINA TOUR RM. VALCEA	1477750	757,888	12842/28.12.2023	5.2514	3,979,973
10	TURISM PUCIOASA	939827	1,010,599	12843/28.12.2023	5.7075	5,767,994
11	PROVITAS BUCURESTI	7965688	35,648	205/08.01.2024	179.5400	6,400,242
12	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	8928980	272,411	559/22.01.2024	6.3212	1,721,973
13	ELBA TIMISOARA	1816318	39,628	1233/09.02.2023	73.6489	2,918,558
14	FLAROS BUCURESTI	350944	1,380,757	1489/16.02.2024	78.0480	107,765,271

- 1) Lactate Natura Târgoviște was evaluated based on the financial statements at 31.05.2023 using the cost approach evaluation method.
- 2) CONSTRUCȚII Feroviare Craiova was evaluated based on the financial statements at 31.08.2023 using the adjusted net assets evaluation method.
- 3) GRAVITY Capital Investments was evaluated based on the financial statements at 31.10.2023 using the adjusted net assets evaluation method.
- 4) COMPLEX HOTELIER Dâmbovița was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 5) ALIMENTARA Slatina was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 6) MERCUR Craiova was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 7) UNIVERS Râmnicu Vâlcea was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 8) VOLTALIM Craiova was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 9) GEMINA Tour Râmnicu Vâlcea was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 10) The company TURISM Pucioasa company was evaluated based on the financial statements as of 30.09.2023 using the income approach evaluation method.
- 11) PROVITAS Bucharest was evaluated based on the financial statements at 30.09.2023 using the income approach evaluation method.
- 12) BIROUL de Investiții Regional Oltenia IFN was evaluated based on the financial statements at 31.12.2022 using the adjusted net assets evaluation method.
- 13) ELBA Timișoara was evaluated based on the financial statements at 31.12.2022 using the adjusted net assets evaluation method.
- 14) FLAROS Bucharest was evaluated based on the financial statements as of 31.12.2023 using the the adjusted net assets evaluation method.

 GENERAL MANAGER
 Sorin – Iulian Cioacă

 Depository Certification
 Raiffeisen Bank

 DEPUTY GENERAL MANAGER
 Mihai Trifu
