

STATEMENT OF
Lion Capital assets and liabilities
AIFRI established by a constitutive act
31/01/2024

		VALUE (RON)
1	Intangible assets	41,802
2	Tangible assets	3,532,798
3	Investment property	14,363,411
4	Biological assets	-
5	Assets representing rights to use the underlying assets in a leasing contract	207,237
6	Financial assets	3,872,017,173
6.1	Financial assets measured at amortized cost	-
6.2	Financial assets measured at fair value through profit and loss	1,882,574,954
6.2.1	Shares	1,472,086,820
6.2.1.1	Admitted to trading on a trading venue	1,169,410,172
6.2.1.2.1	in Romania	1,169,410,172
6.2.1.2.1.1	Traded in the last 30 trading days	552,746,423
6.2.1.2.1.2	Not traded in the last 30 trading days	616,663,749
6.2.1.2	Not admitted to trading	302,676,649
6.2.1.2.1	in Romania	302,676,649
6.2.2	Corporate bonds	36,932,294
6.2.2.1	Admitted to trading on a trading venue	36,932,294
6.2.2.1.1	in Romania	36,932,294
6.2.2.2.1.2	Not traded in the last 30 trading days	36,932,294
6.2.3	Securities of AIF / UCITS	373,555,840
6.2.3.2	Fund units	373,555,840
6.2.3.2.1	Admitted to trading on a trading venue	-
6.2.3.2.2	Not admitted to trading	373,555,840
6.2.3.2.2.1	in Romania	334,535,760
6.2.3.2.2.2	in a Member State	-
6.2.3.2.2.3	in a third country	39,020,080
6.3	Financial assets measured at fair value through other comprehensive income	1,989,442,218
6.3.1	Shares	1,730,468,199
6.3.1.1	Admitted to trading on a trading venue	1,569,985,505
6.3.1.2.1	in Romania	1,569,985,505
6.3.1.2.1.1	Traded in the last 30 trading days	1,569,505,852
6.3.1.2.1.2	Not traded in the last 30 trading days	479,653
6.3.1.2.2	in a Member State	-
6.3.1.2.2.1	Traded in the last 30 trading days	-
6.3.1.2	Not admitted to trading	160,482,693
6.3.1.2.1	in Romania	160,482,693
6.3.2	Corporate bonds	-
6.3.2.1	Admitted to trading on a trading venue	-
6.3.2.1.1	in Romania	-
6.3.2.2.1.1	Traded in the last 30 trading days	-
6.3.2.2.1.2	Not traded in the last 30 trading days	-
6.3.3	Securities of AIF / UCITS	258,974,020
6.3.3.1	Shares	258,974,020
6.3.3.1.1	Admitted to trading on a trading venue	258,974,020
6.3.3.1.1.1	in Romania	258,974,020
6.3.3.1.1.1.1	Traded in the last 30 trading days	258,974,020
6.3.3.1.1.1.2	Not traded in the last 30 trading days	-
6.3.3.2	Fund units	-

7	Cash available (cash and cash equivalent)	1,365,559
8	Bank deposits	418,235,239
9	Other assets:	33,211,114
9.1	Dividends or other receivables	-
9.2	Other assets, of which:	33,211,114
9.2.1	Loans granted to subsidiaries	32,497,662
10	Accrued expenses	280,627
11	Total assets	4,343,254,960
12	Total liabilities	208,955,005
12.1	Financial liabilities measured at amortized cost	23,307,443
12.2	Deferred income tax liabilities	185,647,562
12.3	Other liabilities	-
13	Provisions for risks and expenses	-
14	Deferred income	32,043
15	Equity, of which:	4,136,613,634
15.1	Share capital	50,751,006
15.2	Items treated as equity	632,757,735
15.3	Other components of equity	1,108,490,688
15.4	Premium related to capital	-
15.5	Revaluation reserves	1,176,569
15.6	Reserves	3,669,906,839
15.7	Treasury shares*	-2,526,773
15.8	Retained earnings	1,178,592,429
15.9	Retained earnings first-time adoption of IAS 29 (debtor account)	-2,527,669,558
15.10	Result for the period	25,134,699
16	Net Asset Value	4,134,267,912
17	Number of issued shares**	506,520,056
18	Net Asset Value per Share	8.1621
19	Number of companies in the portfolio, of which:	73
19.1	Companies admitted to trading on an EU trading venue	25
19.2	Companies admitted to trading on a stock exchange in a third country	-
19.3	Companies not admitted to trading	48

NOTE

* The value of the repurchased shares within the Public Tender Offer carried out between February 16 and March 01, 2023.

** As per Art. 123, par. (3) of ASF Regulation no. 9/2014, this item displays the number of shares issued by the company and outstanding as of the reporting date, excluding the treasury shares repurchased by the company, based on which the net asset value per share is calculated. At the date of this report, out of the total of 507,510,056 issued shares, the company holds a number of 990,000 treasury shares, repurchased under the PTO carried out between February 16 and March 01, 2023.

Lion Capital SA

BOGDAN-ALEXANDRU DRAGOI
Presedinte, Director General

Evaluare si Activ net
DANIELA VASI

RC Conformitate
EUGEN CRISTEA

Certificare Depozitar, Banca Comercială Română

MIHAELA-NICOLETA IOSIF
Expert Depozitare

ALEXANDRA DUMITRAȘCU
Coordonator echipa Depozitare

ANNEX - according to art.38 par. (4) of Law 243/2019**Assets in Lion Capital portfolio evaluated using valuation methods in accordance with International Valuation Standards**

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
Companies not admitted to trading where LC stake is > 33% of the share capital								
1	AZUGA TURISM	28330211		786,882	202/05.02.2024	25.3200	19,923,852	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	200/05.02.2024	1.9778	20,284,793	income approach, discounted cash flow method
3	SAI MUNTENIA INVEST	9415761		119,976	201/05.02.2024	791.3833	94,947,003	income approach, discounted cash flow method
4	SIF SPV TWO	40094500		119,988	207/05.02.2024	50.5737	6,068,237	asset approach, corrected Net Asset method
5	Administrare Imobiliare SA	20919450		16,049,741	206/05.02.2024	3.5032	56,225,453	asset approach, corrected Net Asset method
6	SIF1 IMGB	380430		199,993	204/05.02.2024	1,282.0437	256,399,766	asset approach, corrected Net Asset method
Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)								
7	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	205/05.02.2024	95.4800	429,656,276	asset approach, corrected Net Asset method
8	SIF Hoteluri	56150	CAOR	31,820,906	203/05.02.2024	3.0156	95,959,124	income approach, discounted cash flow method
9	IAMU	1766830	IAMU	7,286,299	199/05.02.2024	9.9283	91,048,349	income approach, discounted cash flow method

Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value	Leverage
	(RON)	(%)
Gross method	3,915,820,712	94.72%
Commitment method	4,134,267,912	100%

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