

## **MedLife strengthens its leadership in genetic sequencing and medical innovation with the acquisition of Personal Genetics**

- *The new partnership will accelerate MedLife Group's development in the use of the latest and most advanced genetic sequencing methodologies and technologies in routine diagnostics.*
- *MedLife thus becomes the operator with the greatest expertise in the area of genetics and molecular biology in Romania.*
- *Given the strong market movements expected in the coming months, MedLife is targeting more new partnerships and majority stake acquisitions while focusing on efficiency and incremental margin growth.*

*Bucharest, 3 April 2023:* MedLife, the largest network of private medical services in Romania, announces the entry into the shareholding of Personal Genetics, a human medical genetics center with national coverage, established in 2011. Thus, MedLife Group becomes the operator with the greatest expertise in the field of genetic sequencing and molecular biology and one of the largest networks of laboratories and collection centers nationwide.

With a reference presence on the Romanian medical market, Personal Genetics stands out for its team of high-quality specialists and the cutting-edge technology used in its medical genetics laboratory. The company offers advanced genetic diagnostic services for a wide range of conditions, in oncology, onco-hematology, gynecology and rare diseases, being actively engaged in the development and application of new methods to improve the quality of patient lives'. Through its extensive network of 18 centers throughout the country and multiple international certifications, Personal Genetics strengthens MedLife's status as a leader in the field of medical genetics in Romania.

*"By entering the shareholding of Personal Genetics, on the one hand, we respond to the market's needs for innovation and high-quality medical services. Complementing our expertise in oncogenetics confirms our ability to anticipate and meet the ever-changing demands of patients and the medical industry, bringing the medicine of the future into the present. We aim to harness the potential of this partnership to create lasting and sustainable results, while simultaneously offering our patients the most advanced and personalized medical solutions available internationally.*

*On the other hand, with this new acquisition we confirm our status as a genuine and reliable player in the field of mergers and acquisitions in the private medical market. Our organizational culture and sound financial discipline are key to our success in the integration process, which demonstrates our ability to consolidate and expand our operations efficiently and sustainably. There is probably an effervescent period ahead on M&As in the private medical field in Romania, and we are prepared for it",* declared **Mihai Marcu, CEO and President of MedLife Group.**

*"With a strong focus on personalized and preventive medicine, Personal Genetics has been providing medical support for more than a decade to lead patients and physicians into a new era in medicine, where genetic information is effectively used to improve diagnosis, treatment and monitoring of genetic conditions. We are happy to find in MedLife a strategic partner with whom we will enter a new stage of our evolution and development. Through this partnership, we have the opportunity to accelerate innovation and expand our impact in the medical field, MedLife being the private medical leader with the widest patient base and the greatest know-how in integrated medicine, having a solid team of good doctors and advanced technology. We look with confidence to the future of our collaboration and are*



*determined to continue to bring value to patients and to the entire medical industry”, declared **Ariadna Löwendal-Dănilă, CEO Personal Genetics.***

Since 2011, MedLife has realized dozens of national and international acquisitions, successfully integrating no less than 73 companies. At the same time, the Group is also oriented towards the development of organic projects, in the last two years completing 13 such projects. From a strategic point of view, MedLife focuses on developing the MedLife Medical Park project and expanding the network by opening new medical facilities throughout the country. The Group also aims to be attentive to market trends and possible opportunities that support organic growth or through acquisitions, but with the main objective of consolidating post-acquisition profitability margins.

MedLife ended 2023 with a pro-forma consolidated turnover of 453 million euros, up 25% compared to the same period of the previous year, registering a double-digit advance for most business segments.

MedLife is the largest network of private medical facilities in the country, and standards of excellence are found in each of its 40 laboratories. With a total of 5 sequencers in the Group’s laboratories, MedLife is currently the operator with the greatest expertise in the area of genetic sequencing in our country.

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## **About MedLife Group**

*MedLife started almost three decades ago, developed healthily and became the largest provider of private medical services in Romania. The Romanian entrepreneurs, who laid the foundations of this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible, to offer Romanian patients quality, professionalism, care and respect for their needs.*

*The company operates the most extensive network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate client base for Health Prevention Packages in the country. It is also, in terms of sales, one of the largest private healthcare players in Central and Eastern Europe.*

*MedLife Group has a successful track record of both organic and acquisition growth. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience that will enable it to find the best path for continued successful expansion.*

*Being a Romanian company with tradition, MedLife chose to list on the Romanian Stock Exchange, being a model of listings on the local capital market. It opened horizons, and through the corporate governance it has implemented, it inspired other local companies to start on this path and help the development of Romanian capital and economy. The shares issued by Med Life SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol “M”.*

*During the pandemic, MedLife managed to play an essential role in society and gain a leadership status in monitoring the pandemic through active involvement in the research area.*

*The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.*