

No.253/22.03.2024

To:

- **BUCHAREST STOCK EXCHANGE**  
Fax: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**  
Fax: 021/659.60.51

**CURRENT REPORT**  
according to FSA Regulation no. 5/2018  
**Report date: 22.03.2024**

**OIL TERMINAL S.A.Constanta**

Headquarters: no.2 Caraiman str., Constanta  
Phone no.: 0241/702600, fax: 0241/694833  
Registration number at Trade Register Office: J13/512/1991  
Unique register number: 2410163

**Important event to be reported:** *Convocation of the Ordinary General Meeting of Shareholders of the company*

**The Board of Directors of OIL TERMINAL S.A.,** an unitary administered commercial company, set up and operating according to Romanian legislation, registered in Trade Register Office near Constanta Court under no. J/13/512/1991, tax identification code 2410163, headquartered in Constanta, Caraiman street 2, with a subscribed and paid-up share capital in an amount of 299,717,713.20 lei, **gathered in the meeting of 22.03.2024 convenes the Shareholders Ordinary General Assembly on 26.04.2024, 11:00 hours,** in company' headquarter meeting room, Caraiman street 2, Constanta.

**Shareholders Ordinary General Assembly' agenda is the following:**

1. Information on the Half-yearly report on the management activity for the second half of 2023, according to art 55, paragraph (1) of GEO 109/2011.
2. Report on the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate for the financial year 2023 pursuant to art. 55 para.(2) of GEO 109/2011.
3. Approval of the financial statements for the year 2023, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent auditor.
4. Approval of the distribution of the net profit for the financial year 2023 in the amount of 15,359,625 lei, as follows:

Legal reserve.....	881,330 lei
Other reserves representing tax incentives provided for by law.....	3,809,686 lei
Employee profit-sharing.....	1.066.861 lei
Dividends to shareholders 90%.....	9,601,748 lei
Own source of financing.....	0 lei

5. Determination of the gross dividend proposed to be granted to shareholders in the amount of 0,00320360 lei/share.
6. Setting the date of 10.06.2024 as the date of dividend payment to shareholders.
7. Mandate the Board of Directors to appoint the paying agent in accordance with the applicable regulatory framework for the payment of dividends. Dividends shall be paid in lei only to shareholders registered in the Shareholders' Register (kept by the "Central Depository" SA) on the date of registration established by the General Meeting of Shareholders.
8. Approval of the annual financial report for the financial year 2023 prepared in accordance with Law no. 24/2017 and ASF Regulation 5/2018 and art. 56 of GEO 109/2011, including in the single electronic reporting format ( Extensible Hypertext Markup Language - XHTML) provided for in art.1 of the Financial Supervisory Authority Regulation no. 7/2021 and in art.3 of the Delegated Regulation ( EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council.
9. Approval of the discharge of the directors for the work carried out in the financial year 2023.
10. Annual evaluation of the activity of the non-executive directors in accordance with the provisions of Article 30 (7) of GEO 109/2011. Approval of maintaining the amount of their variable component as approved by the OGSM Resolution no. 13/28.08.2024.
11. Approval of the remuneration report prepared in accordance with art. 107 of Law 24/2017 on issuers of financial instruments and market operations.
12. The empowerment of the meeting' President to sign the decisions of the assembly.
13. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
14. The establishment of the date of 21.05.2024, as registration date and the date of 20.05.2024 as ex-date according to legal provisions.

**If, on 26.04.2024, the quorum conditions provided by law are not fulfilled, the next Shareholders Ordinary General Assembly shall take place on 29.04.2024, 11:00 hours, at same place and with same agenda.**

All shareholders registered in shareholders register kept and issued by Central Depository are entitled to participate in Assembly' work, at the end of the day on **15.04.2024**, day set as **reference date**. Only persons who are shareholders on this date have the right to participate and vote in general assembly.

**Proxies and voting forms shall be provided to shareholders both in Romanian and English, on company' web site, [http://relatia.oil-terminal.com/aga-2024/AGOA-26\(29\).04.2024/](http://relatia.oil-terminal.com/aga-2024/AGOA-26(29).04.2024/), as of 26.03.2024, 18:00 h.**

**All materials regarding agenda as well as draft resolutions shall be provided to shareholders, at their request, at company' headquarter, Caraiman street 2, Constanta, both in Romanian and English or can be downloaded from the site [http://relatia.oil-terminal.com/aga-2024/AGOA-26\(29\).04.2024/](http://relatia.oil-terminal.com/aga-2024/AGOA-26(29).04.2024/), as of 26.03.2024, 18:00 h.**

One or more shareholders representing, individually or together, at least 5% of company' social capital (hereinafter referred to as Originators) has/have the right:

- a) **to put new items on OGSM agenda** provided each item to be accompanied by a justification or a draft resolution proposed to be adopted by general assembly, requests going to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days since convocation publishing date, namely until **09.04.2024, 11:00 h**, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).02.2024**, or **sent by email**, with extensive electronic signature embedded, to **actionariat@oil-terminal.com**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**.
- b) **to present draft resolutions for items included or proposed to be included in general assembly' agenda**, requests going to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days since convocation publishing date, namely until **09.04.2024, 11:00 h**, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**, or **sent by email**, with extensive electronic signature embedded, to **actionariat@oil-terminal.com**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**.

**Company' shareholders**, regardless of participation in social capital, have the right to ask **questions in writing** regarding items on OGSM agenda, questions going to be sent and registered in **OIL TERMINAL SA' Registry** of Constanta, Caraiman street 2, by any means of delivery, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**, or **sent by email**, with extensive electronic signature embedded, to **actionariat@oil-terminal.com**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**.

Answers to questions shall be published on company' web site, on **<http://relatia.oil-terminal.com/intrebari-frecvente/>**

In order to identify the shareholder individual or, as appropriate, the shareholder' legal representative as legal person or entity without legal personality, who asks questions, who submits proposals for agenda or who proposes draft resolutions, they shall annex to that request copies of documents to certify their identity.

**Shareholders can participate** in person or can be represented in OGSM by **their legal representative or by a designated representative** who was given a special or general proxy to.

Only shareholders registered on the **reference date of 15.04.2024**, in the Company' Shareholders Registry consolidated by Depozitarul Central SA can participate and vote in OGSM, in person or by representatives, under a special or general empowerment, according to legal provisions.

Special and general proxies shall be provided starting from **26.03.2024, 18:00 h**, both in Romanian and English, both at company' headquarter and electronically, on company' web site: **[http://relatia.oil-terminal.com/aga-2024/AGOA-26\(29\).04.2024/](http://relatia.oil-terminal.com/aga-2024/AGOA-26(29).04.2024/)**

The general proxy is given for no more than 3 years, expressly allowing the Representative to vote in all aspects debated by company' shareholders general assemblies, including regarding acts of disposition, provided that the general proxy: (i) to be given by the shareholder, as client, to an intermediary defined according to Law no. 24/2017 or to a lawyer and (ii) to be mentioned in the general proxy content the representative quality of intermediary or lawyer. The representative can not be substituted by another person. However, if the representative is a legal person, he can exercise the mandate received by any person who is a part of administrative or managing body or one of its employees. The proof of the quality of representative as intermediary or shareholder' lawyer shall be made by Representative' affidavit given on published form along with support materials of OGSM on company' website and signed by the Representative when entering the meeting room in front of assembly' organizers. Company' shareholders can not be represented in OGSM according to general proxy by a person in conflict of interests who can occur in one of the following cases:

- a) he is a company' major shareholder, or another entity controlled by that shareholder;
- b) he is a member of the company' administrative, managing or supervision body, of a major shareholder or of a controlled entity, according to those provided in letter a);
- c) he is an employee or an auditor of company or of a major shareholder or of a controlled entity, according to those provided in letter a);
- d) he is the spouse, relative or related up to the fourth degree included to one of the individual provided in letters a) to c).

Before their first application, general proxies in copies with mention of compliance with the original under Representative' signature, along with a copy of shareholder' identity document (for individuals, identity document/passport, namely for legal persons: identity document of legal representative along with ascertaining certificate issued by trade registry, in original or copy complying with original, or any other document in original or copy complying with original, issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative shall be lodged with the Registrar of the Company or sent by any form of courier with acknowledgement of receipt to the Registrar of the Company no later than **24.04.2024, 11:00 h**.

The documents which certify the quality of shareholder' legal representative shall be issued at earliest 3 months before publishing OGSM convocation. General proxies shall be submitted in company' Registry or sent by any other mean of delivery with confirmation of receipt to Company' Registry, in order **to be registered as received in company' Registry no later than 21.02.2024, 11:00 h**, in a sealed envelope, with mention clearly written and in capital letters **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**.

The proxies can be sent by email with extensive electronic signature embedded according to law 455/2001 regarding electronic signature **no later than 24.04.2024, 11:00 h**, to **actionariat@oil-terminal.com**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY of 26(29).04.2024**.

**Special proxies** must contain specific voting instructions for each item of OGSM agenda (namely vote „for”, „against” or „abstention”). It is allowed for a shareholder to give a special proxy to one or more deputy representatives to ensure representation in general assembly. If there are more deputy representatives designated by the proxy, the order according to which



these shall exercise the mandate shall be established, such a proxy is valid only for OGSM of **26(29).04.2024**.

**Procurile speciale**, în original, completate și semnate de acționar, fie în limba română, fie în limba engleză, împreună cu documentele care atestă identitatea, respectiv:

- for individuals shareholders: certified copy at own risk of identity document (identity card, passport, residence permit),
- for legal persons shareholders: identity card of legal representative along with ascertaining certificate issued by trade registry presented in original or copy complying with original, or any other document in original or copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative.
- Documents which certify the quality of legal representative of legal persons shareholders shall be issued at earliest 3 months before publishing OGSM convocation.

**Shall be sent to Company' Registry** no later than **24.04.2024, 11:00 h**, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024** or **sent by email** with extensive electronic signature embedded, no later than **24.04.2024, 11:00 h**, to **actionariat@oil-terminal.com**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 26(29).04.2024**.

A special proxy for participating and voting in OGSM given by a shareholder to a credit institution which provides custodial services shall be accepted, without other additional documents regarding the shareholder, if the special proxy is issued according to FSA Regulations no. 5/2018 and signed by the shareholder and accompanied by an affidavit given by the credit institution which received the empowerment of representation by special proxy, from which shows that:

- The credit institution provides custodial services for the shareholder;
- Special proxy' instructions are identical to SWIFT message instructions received by credit institution in order to vote on behalf of the shareholder;
- The special proxy is signed by the shareholder.

The special proxy and declaration above mentioned must be submitted in original and signed, if necessary, stamped, without other formalities regarding the form of these documents.

On the general assembly' date, when entering the meeting room, shareholders must present the original of the identity card to be verified by company' representatives.

If a legal person shareholder participates in OGSM by his legal representative, the latter must present the original of the identity card to be verified by company' representatives, along with proof of quality of legal person shareholder' legal representative, ascertaining certificate issued by trade registry in original or copy complying with original, or any other document in original or copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative, as well as the account statement certifying the quality of shareholder and number of owned shares issued by the central depository or if the case, by the participants defined in Law no. 24/2017 regarding financial instruments and market operations issuers and Regulation no. 5/2018, if a shareholder is represented by a credit institution which provides custodial services.

The documents which certify the quality of legal representative of legal person shareholder shall be issued at earliest 3 months before publishing OGSM convocation.

Shareholders shall hand over to the company' representatives the special proxy original if this was sent by email with extensive electronic signature embedded.

For legal persons shareholders, the quality of legal representative is certified by an ascertaining certificate issued by trade registry presented in original or copy complying with original, or any other document in original or in copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative. Documents which certify the quality of legal representative of legal person shareholder shall be issued at earliest 3 months before publishing shareholders general assembly' convocation.

Documents which certify the quality of legal representative issued in any language other than English shall be accompanied by a translation of a authorized translator in Romanian or English. The issuer shall not request legalization or apostillation of documents which certify the quality of legal representative of shareholder.

**Oil Terminal SA' shareholders registered on reference date** in shareholders registry issued by Depozitarul Central SA, **can vote by email**, before OGSM, **by using voting by email form**, made available both in romanian and English, starting from **26.03.2024**, on company' website **[http://relatia.oil-terminal.com/aga-2024/AGOA-26\(29\).04.2024/](http://relatia.oil-terminal.com/aga-2024/AGOA-26(29).04.2024/)**, or from company' headquarter, Caraiman street 2, Constanta, Accounting-Communication Dept. And shall be updated in case of new items on OGSM agenda.

**Voting by email forms must** be completed and signed by individual shareholders and accompanied by the copy of shareholder' identity card, signed according to the original by the identity card' owner/ completed and signed by the legal representative of shareholder along with the official document which certifies the quality of legal representative.

**Voting by email forms** accompanied by legal documents shall be **sent to company' registry**, by any means of delivery, with confirmation of receipt, in order to be registered as received until **24.04.2024, 11:00 h**, in a sealed envelope, with mention clearly written and in capital letters: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **26(29).04.2024**, or **sent by email**, with extensive electronic signature embedded to **[actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com)**, until **24.04.2024, 11:00 hours**, mentioning as subject: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **26(29).04.2024**.

Voting by email forms which are not received at Oil Terminal registry or on email until the date and hour above mentioned can not be taken into account in order to determine the quorum and majority in OGSM.

The documents which certify the quality of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator, in Romanian or English. The issuer shall not request legalization or apostillation of documents which certify the quality of legal representative of shareholder.

**Materials regarding agenda and draft resolutions** shall be made available to shareholders, at their request, at company' headquarter, Caraiman street 2, Constanta, both in Romanian and English, or shall be downloaded from website **[http://relatia.oil-terminal.com/aga-2024/AGOA-26\(29\).04.2024/](http://relatia.oil-terminal.com/aga-2024/AGOA-26(29).04.2024/)**, as of **26.03.2024, 18:00 h**.

**Chairman of the Board of Directors,**

**Cristian-Florin GHEORGHE**

**Development Director**  
**Marieta STAȘI**

**Head of Shareholding-Communication Department**  
**Georgiana DRAGOMIR**