

Current report

according to ASF Regulation no. 5/2018

Report date:	25.04.2024
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

Important events to report:

RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Annual Report for 2023 - the full version** - is available on its own website www.remédia.ro/en/investor-relationship/financial-information/ and in the link from the IRIS platform, below.

The consolidated and unconsolidated financial statements, audited, for 2023, of the company Farmaceutica REMEDIA SA, concluded on December 31st 2023, prepared according to the applicable accounting standards, provide a correct and consistent image of the assets, liabilities, financial position and profit and loss.

During 01.01.2023 – 31.12.2023, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Indicator	Values registered on December 31st 2023 (LEI) consolidated
Net turnover	593.358.927
Operating revenues - TOTAL	598.280.230
Operating costs - TOTAL	590.124.539
Financial revenues - TOTAL	1.298.237
Financial costs - TOTAL	545.353
TOTAL REVENUES	599.578.467
TOTAL COSTS	590.669.892
Tax	1.706.927
NET PROFIT	7.201.648
Non-current assets- TOTAL	46.768.058
Current assets - TOTAL	268.433.018
TOTAL ASSETS	315.761.523
Equity	70.859.551
TOTAL long-term liabilities	5.447.865
TOTAL short-term liabilities	239.454.107
TOTAL EQUITY AND LIABILITIES	315.761.523

The economic - financial indicators on 31.12.2023 are presented in the following table:

LIQUIDITY AND WORKING CAPITAL	FR	FRDL
Current liquidity (Current assets/Current liabilities)	2,08	1,07
Current assets	15.001.185	258.122.314
Current liabilities	7.222.987	241.169.185
Degree of indebtedness (Borrowed capital / Equity x 100)	0,00%	27,74%
Borrowed capital (including leasing)	0	5.165.000
Equity	52.856.662	18.618.046
Turnover speed for client debit items(average customer balance/turnover *365)	72 days	103 days
Average customer balance	3.013.747	147.601.000
net turnover	15.379.933	583.483.500
Turnover speed of liabilities (average suppliers balance/cogs*365)	86 days	27 days
Average suppliers balance	2.207.242	41.307.000
Cost of merchandise sold	9.382.832	550.894.000
Turnover speed of stocks (average stock balance/COGS * 365)	259 days	136 days
Average stocks balance	6,665,102	204.911.000
Cost of merchandise sold	9.382.832	550.894.000
Turnover speed of fixed assets (turnover/fixed assets)	0,31	395
net turnover	15.379.933	583.483.500
Fixed assets	49.600.603	1.476.547
Gross profit margin (%) (gross profit/net sales)	28,44%	1,77%
Gross profit	4.374.862	10.332.694
Net turnover	15.379.933	583.483.500

Note:

- 1) **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are capable of covering their short-term liabilities based on receivables and cash availabilities.
- 2) **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honoring the assumed commitments. In the calculation of this indicator, the borrowed capital comprises both bank loans and finance lease liabilities.
- 3) **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their liabilities to the company. Considering the dynamics of sales and the specificity of the collection of receivables in the distribution of drugs, we consider that the value of the indicator is normal for the companies of the group, under the given conditions.
- 4) **Turnover speed of liabilities** represents the average period in which suppliers are paid.
- 5) The value of the **No. of days on hand** indicator can be considered that it falls within the specifics of the activity.
- 6) **Turnover speed of fixed assets** expresses the effectiveness of the management of fixed assets, by examining the turnover generated by a certain quantity of fixed assets.

The documents can be also obtained in written form, upon request, at the office of the

Company from Deva, no. 2 Nicolae Balcescu Blvd. and additional information can be obtained at the telephone number: +40 254 223 260, contact persons: Elena CODREAN / Florin CADIA, or at the e-mail address: investor@remedia.ro.

Chairman of the Board of Administrators,

„TARUS” – Valentin Norbert TARUS e.U.