



To: *the Bucharest Stock Exchange*
the Romanian Financial Supervisory Authority

CURRENT REPORT 08/2024

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

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| Date of report | 11.03.2024 |
| Name of the Company | Safetech Innovations S.A. |
| Registered Office | 12-14 Frunzei Street, District 2, Bucharest |
| Phone | +40 754 908 742 |
| Email | investors@safetech.ro |
| Registration nr. with Trade Registry | J40/3550/2011 |
| Fiscal Code | 28239696 |
| Subscribed and paid share capital | 13,300,000 lei |
| Total number of shares | 66,500,000 |
| Symbol | SAFE |
| Market where securities are traded | Bucharest Stock Exchange, Main Segment, Standard Category |

Important events to be reported: Establishment of a subsidiary in the Kingdom of Saudi Arabia

The management of Safetech Innovations S.A. (hereinafter referred to as the "Company") informs the market about the establishment of a subsidiary in the Kingdom of Saudi Arabia, SAFETECH INNOVATIONS LLC, with headquarters located in Riyadh. The Company owns 100% of the share capital of the newly established subsidiary.

In the following period, the entity in Saudi Arabia will be led by Mr. Victor Gansac as General Manager.

Victor GANSAC

CEO