

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 64/2024

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	27.11.2024
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J40/564/2010
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,583,730 lei
Total number of shares	7,918,650
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Launching of a new business line

The management of Simtel Team S.A. (the "Company") informs the market regarding launch of a new business line dedicated to energy storage systems. This new initiative will provide comprehensive solutions including consultancy, EPC (Engineering, Procurement, and Construction), commercial operation, service, and maintenance. The company aims to address the growing need for efficient energy consumption and production management, actively contributing to the transition toward renewable energy sources and the creation of a sustainable energy system.

Through its new business line, the Company offers integrated solutions tailored to the specific needs of each client. These solutions cover all necessary stages, from design and procurement to construction and installation, ensuring optimal implementation of energy storage technologies. The backbone of these solutions, BESS (Battery Energy Storage Systems), utilizes rechargeable batteries to store energy generated from renewable sources, making it available to consumers based on their requirements. The capacities of these systems range from small-scale residential applications under 10 kWh to medium-scale commercial and industrial solutions of up to 1 MWh, and large-scale projects for electric supply producers.

With BESS systems, the Company delivers solutions that optimize energy production revenues by storing surplus energy during periods of overproduction and maximizing self-consumption during favorable conditions, using forecasting algorithms to reduce costs. Additionally, these systems allow

SIMTEL TEAM S.A.



intelligent management of storage capacity based on the customer's consumption profile, ensuring the necessary power input into the grid to handle peak demand periods.

Moreover, these systems facilitate active participation in the energy balancing market by optimizing voltage and frequency calibration. Thanks to their rapid response, the systems are eligible for providing ancillary services, including secondary reserve adjustment. Furthermore, BESS systems enhance stability by compensating for grid interruptions and operating in isolated mode during critical situations, addressing imbalances when necessary.

Iulian NEDEA

Chairman of the Board of Directors

SIMTEL TEAM S.A.

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