



ŞANTIERUL NAVAL ORŞOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orşova, 225200, Mehedinţi
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova



Preliminary financial results at 31.12.2023

The year 2023, marked by the challenges of inflation manifested in the general economic environment but also by the geopolitical developments determined by the war in Ukraine, ended with financial results above the projected levels for this year.

- In 2023, the company achieved a turnover of 99,494,651 lei, an increase of 72.26% compared to the same period of the previous year.

- In the period 01.01-31.12.2023, operational revenues, in the amount of 99,840,070 lei, increased by 71.22% compared to those recorded in the corresponding period of 2022 (58,311,667 lei).

- Operational expenses, in the amount of 96,275,369 lei and in close correlation with operational revenues, registered an increase in 2023 by 52.49%. compared to their level from the similar period of 2022 (63,135,344 lei).

- The profit made from the operational activity at the end of 2023 is 3,564,701 lei (in the corresponding period of 2022, a loss was recorded in the amount of 4,823,677 lei).

- From the financial activity, significantly influenced by the evolution of the exchange rate, during this period the company made a profit in the amount of 316,996 lei, 46.27% lower than the one made in 2022 (589,974 lei).

In the period 01.01-31.12.2023 the company Santierul Naval Orsova S.A. achieved the following financial results:

Indicator (lei)	Cumulative achievements at 31.12.2023	Cumulative achievements at 31.12.2022	Evolution 2023/2022 %
Turnover	99.494.651	57.757.883	72,26
Total incomes	100.636.685	59.414.022	69,38
Total expenses	96.754.988	63.647.725	52,02
Gross profit /(Gross loss)	3.881.697	(4.233.703)	-
Net profit /(Net loss)	3.453.687	(4.215.117)	-

The preliminary financial results on 31.12.2023 can be consulted by accessing the link below:

President of the Board of Directors
Radu Claudiu Rosca

Economical Manager
Ec.Marilena Visescu



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Status of the Financial Position on 31.12.2023

Reference	Row	2023	2022
		(lei)	(lei)
	Assets		
	Fixed assets		
<i>IAS 1.54(a)</i>	Tangible assets	38.860.571	38.759.783
	Lands and land arrangements	1.201.941	1.201.941
	Constructions	17.706.276	19.796.944
	Technical equipments and transport means	18.450.791	16.464.094
	Furniture, office automation [...]	98.728	76.778
	Pending tangible assets	1.402.835	1.220.026
<i>IAS 1.54(c)</i>	Intangible assets	81.164	27.779
	Other intangible assets	81.164	27.779
<i>Ifrs 16, IAS 8</i>	Rights to use the leased assets	495.806	1.109.377
<i>IAS 1.54(b)</i>	Investment property	606.447	596.638
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	6.000	8.956
<i>IAS 1.54(o), 56</i>	Receivables concerning the delayed taxation	104.832	115.769
<i>IAS 1.60</i>	Total of Fixed Assets	40.154.820	40.618.302
	Current assets		
<i>IAS 1.54 (g)</i>	Stocks	28.967.886	50.813.700
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	12.089.896	1.987.659
<i>IAS 1.55</i>	Expenses recorded in advance	153.995	161.622
<i>IAS 1.54(d)</i>	Short term investments	6.495.815	3.485.023
<i>IAS 1.54(i)</i>	Cash and cash equivalents	11.943.703	8.852.408
<i>IAS 1.60</i>	Total of Current Assets	59.651.295	65.300.412
	Total of Assets	99.806.115	105.918.714

Equity capital				
<i>IAS 1.54(r), 78(e)</i>	Share capital	21	28.557.298	28.557.298
<i>IAS 1.55, 78(e)</i>	Capital premiums	22	8.862.843	8.862.843
<i>IAS 1.54(r), 78(e)</i>	Spares	23	47.157.267	47.901.179
	Result of the financial year	24	3.453.687	(4.215.117)
<i>IAS 1.55, 78(e)</i>	Reported result	25	(2.848.032)	892.220
	Other elements of Equity Capital	26	(3.753.867)	(4.014.451)
	Total Equity Capitals	27	81.429.196	77.983.972
Debts				
Long-term debts				
<i>IAS 1.54(o), 56</i>	Debts concerning the delayed taxation	28	3.775.937	4.031.923
<i>Ifrs 16, IAS 8</i>	Other debts , incl. leasing	29	60.040	555.829
<i>IAS 1.60</i>	Total of Long-term debts	30	3.835.977	4.587.752
Current debts				
<i>IAS 1.54(k)</i>	Commercial debts and other debts, including derived financial instruments	31	13.884.794	21.665.024
<i>IAS 1.55</i>	Advance registered incomes	32	950	2.375
<i>IAS 1.54(l)</i>	Provisions	33	655.198	1.679.592
<i>IAS 1.60</i>	Total Current Debts	34	14.540.942	23.346.991
	Total of debts	35	18.376.919	27.934.742
	Total Equity Capitals and Debts	36	99.806.115	105.918.714

Status of the Global Report on 31.12.2023

Reference

		Row	2023 lei	2022 lei
	Permanent Activities			
<i>IAS 1.82(a)</i>	Incomes	<i>01</i>	96.632.014	57.269.884
<i>IAS 1.99,103</i>	Other incomes	<i>02</i>	3.208.056	1.041.783
	Total Operational Incomes	<i>03</i>	99.840.070	58.311.667
	Expenses concerning the stocks	<i>04</i>	(43.352.929)	(22.313.026)
	Expenses concerning the utilities	<i>05</i>	(2.062.928)	(1.541.210)
	Expenses with the benefits of the employees	<i>06</i>	(30.408.001)	(24.269.823)
	Expenses with the depreciation and impairment of the immobilisations	<i>07</i>	(5.074.087)	(3.413.005)
	Depreciation expenses related to the use of leasing assets	<i>08</i>	(658.463)	(567.259)
	Profit / loss from the immobilisations' disposals	<i>09</i>	(5.390)	(71.587)
	Value adjustment of the current assets	<i>10</i>	(55.842)	(247.555)
	Adjustment of commissions	<i>11</i>	1.024.394	(647.577)
<i>IAS 1.99, 103</i>	Other expenses	<i>12</i>	(15.682.123)	(10.064.302)
	Total Operational Expenses	<i>13</i>	(96.275.369)	(63.135.344)
	Result of the Operational Activities	<i>14</i>	3.564.701	(4.823.677)
	Financial Incomes	<i>15</i>	796.615	1.102.354
<i>IAS 1.82(b)</i>	Financial expenses	<i>16</i>	(479.619)	(512.380)
	Net Fiscal Result/ Net Fiscal Result	<i>17</i>	316.996	589.974
<i>IAS 1.85</i>	Result before Taxation	<i>18</i>	3.881.697	(4.233.703)
<i>IAS 1.82(d)</i> <i>IAS 12.77</i>	Expenses with the tax on the current profit	<i>19</i>	(412.474)	0
	Expenses with the tax on the delayed profit	<i>20</i>	(120.367)	(83.512)
	Specific tax expense	<i>21</i>	0	(13.671)
	Incomes corresponding to the tax on the delayed profit	<i>22</i>	104.831	115.769
<i>IAS 1.85</i>	Result from Permanent Activities	<i>23</i>	3.453.687	(4.215.117)
<i>IAS 1.82(f)</i>	Result of the Period	<i>24</i>	3.453.687	(4.215.117)
	Other parts of the Global Result			
<i>IAS 1.82(g)</i>	Re-assessment of the tangible assets	<i>25</i>	(746.912)	(941.620)
<i>IAS 1.85</i>	Other elements of the Global Result, after Taxation	<i>26</i>	(746.912)	(941.620)
<i>IAS 1.82 (i)</i>	Total of the Global Result corresponding to the Period	<i>27</i>	2.706.775	(5.156.737)

	Profit assigned			
<i>IAS 1.83(b)(ii)</i>	To the company's Shareholders	28	3.453.687	(4.215.117)
	Profit of the period	29	3.453.687	(4.215.117)
	Total assigned global result			
<i>IAS 1.83(b)(ii)</i>	To the company's shareholders	30	2.706.775	(5.156.737)
	Result per action/ Result per action			
<i>IAS 33.66</i>	Result per main action	31	0,30	(0,37)
<i>IAS 33.66</i>	Result per action attenuated	32	0,30	(0,37)
	Permanent activities			
<i>IAS 33.66</i>	Result per main action	33	0,30	(0,37)
<i>IAS 33.66</i>	Result per action attenuated	34	0,30	(0,37)

President of the Board of Directors ,
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Economical Manager,
Ec. Marilena Visescu