

OMV Petrom signs the largest acquisition of green projects in Romania

- ▶ OMV Petrom to acquire 50% of the largest wind power portfolio of projects in Romania
- ▶ OMV Petrom to fully acquire an e-mobility business and become the largest player in Romania

OMV Petrom, the largest integrated energy company in Southeast Europe, will acquire from RNV Infrastructure a 50% stake in Electrocentrale Borzesti, which holds approximately 1 GW capacity of renewable projects, out of which 950 MW wind and 50 MW photovoltaic. The projects will be further developed, built and operated in partnership with RNV Infrastructure.

Furthermore, OMV Petrom will fully acquire Renovatio Asset Management, the owner of Romania's leading EV charging network, with more than 400 EV charging points in Romania and plans to increase to approximately 650 by 2026.

Through this newly formed partnership, OMV Petrom together with Renovatio plan to invest by 2027 approximately EUR 1.3 bn, including project financing, in renewables in Romania. OMV Petrom's contribution for the acquisition and construction of these projects is estimated to be up to EUR 350 mn.

The closing of the transactions is expected to take place in the first half of 2024, after fulfilment of certain conditions.

Christina Verchere, CEO OMV Petrom: "We welcome the partnership with Renovatio. With these transactions we progress significantly towards building a strong and diversified portfolio of renewable projects. Our ambition is to maintain our leadership position in the energy field in South-Eastern Europe, while transforming the business for a lower carbon future."

Aurel Arion – CEO Renovatio: "Starting with day one, Renovatio aimed towards a cleaner future and efficiently used resources. We are thrilled to partner with OMV Petrom for building projects of approximately 1 GW that will deliver green energy in Romania, along with continuing the sustainable development of electric mobility services. We strongly believe that together, by combining our strengths and values, we will contribute to achieving the objectives of the European Green Deal, as well as a healthier environment for the industry and the community."

By acquiring 50% of the largest portfolio of wind power in Romania, OMV Petrom complements its existing 1 GW portfolio of photovoltaic projects. The four wind parks and the photovoltaic park will be built in the Northeastern part of Romania. According to current estimates, the photovoltaic park is expected to supply electricity to the national energy system starting 2024, while the wind parks are

expected to gradually start production, between 2025 - 2027. The projects have already been granted access to the electricity network.

With the acquisition of 100% shares in Renovatio Asset Management, OMV Petrom will become the largest player in e-mobility in Romania, adding more than 400 charging points to the existing network. As of the end of 2023, OMV Petrom regional network had approximately 270 charging points installed, including through partnerships. The development of the e-mobility network adds to the company's efforts to contribute to the decarbonization of transport in Romania and in the region.

About Renovatio

Renovatio is an infrastructure asset owner, manager and development group of companies focused on the renewable energy sector.

Operating for more than 20 years across the entire value chain and lifecycle of renewables projects, Renovatio has built comprehensive expertise in development, engineering, procurement and operational management of wind and PV assets, and has a solid track record of successful project development (+3,000 MW of wind and +800 MW of PV projects) in Romania and other emerging markets.

Renovatio was the first to develop and is the owner of the largest network of electric vehicle charging stations in Romania.

About OMV Petrom

OMV Petrom is the largest integrated energy company in South-Eastern Europe, with an annual Group hydrocarbon production of approximately 43 million boe in 2022. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is a company in which Romanian shareholders hold over 42% of the shares (of which the Romanian state, through the Ministry of Energy, holds 20.7%, and 21.7% are owned by pension funds in Romania, to which are added almost 500,000 individual investors and other Romanian entities). OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.2% stake in OMV Petrom, and the remaining 6.4% are held by other foreign investors. Of the total shares of OMV Petrom, 28.1% represents the free float on the Bucharest Stock Exchange.

OMV Petrom is the largest contributor to the state budget, with approximately 39 billion euro in taxes and dividends paid between 2005 and 2022. During the same period, the company invested approximately 17 billion euro. In 2022, the taxes paid by OMV Petrom ensured 7% of Romania's tax revenues.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2022, the company has allocated around 120 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

On July 29th, 2020, OMV Petrom announced its support for the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD) regarding risks and opportunities on climate change. OMV Petrom annually reports on the progress made in implementing these recommendations.

Contact:

OMV Petrom Investor Relations

Tel: +40 372 161930, Fax: +40 372 868518

e-mail: investor.relations.petrom@petrom.com