



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
 2-4 Olteni Street Bucharest, District 3, 030786, Romania
 Trade Register Number J40/8060/2000, Single Registration Code 13328043
 Phone +4021 303 56 11, Fax +4021 303 56 10
 Share capital subscribed and paid: 733.031.420 Lei www.transelectrica.ro

**To: Bucharest Stock Exchange – Regulated Markets, Operations, Issuers Department
 Financial Supervision Authority – General Supervision Division – Issuers Division**

Current report in accordance with the provisions of Law No 24/2017, BSE Code and Regulation no. 5/2018 of FSA

Date of the current report: **January 4, 2024**

Name of issuer Company: **National Power Grid Transelectrica, managed under two tier system**

Headquarters: Bucharest 3rd district, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

RON Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report: Contract concluded with the subsidiary OPCOM S.A.

Taking into consideration the information included in the Current Report with the subject “Contract concluded with the subsidiary OPCOM S.A.” spread on December 21, 2022 through the institutions of the capital market based on art. 108 from Law 24/2017 together with art. 209¹ from the Regulations no. 5/2018¹, we bring to your attention the updated information related to the year 2024 regarding the contract concluded by Transelectrica with OPCOM in order to purchase electric energy to cover the necessary own technological consumption (OTC) for the year 2024 through the Mechanism of centralized purchase of energy (MACEE) foreseen in Annex to G.E.O. 153/2022, thus:

The nature of the relationship with the affiliated party	N.P.T.C “Transelectrica” S.A., as shareholder, holds 97.84% of the share capital of OPCOM S.A.
Name of the affiliated party	Romanian gas and electricity market operator “OPCOM” S.A.
Date and nature of the transaction ²	03.01.2024 – concluding the contract for the year 2024; The purchase of electric energy necessary to cover the own technological consumption for the year 2024 through the Mechanism of centralized purchase of energy (MACEE) foreseen in Annex to G.E.O. 153/2022 (Annex 11 to the Government’s emergency ordinance number 27/2022) for the period 01.01.2024 – 31.12.2024.

¹ Issued by Financial Supervision Authority

² On 22.12.2022 –concluding the contract with the subject the purchase of electric energy necessary to cover the own technological consumption for the period 2023-2025, through the Mechanism of centralized purchase of energy (MACEE) foreseen in Annex to G.E.O. 153/2022.

On 03.01.2023 – concluding contract for the year 2023- The purchase of energy necessary to cover the own technological consumption for the year 2023, through the Mechanism of centralized purchase of energy (MACEE) foreseen in Annex to G.E.O. 153/2022 (Annex 11 to the Government’s emergency ordinance number 27/2022) for the period 01.01.2023 – 31.12.2023, information given through the Current Report on 10.01.2023.

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers’ convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.

Subject of the contract:	The selling by OPCOM and buying by Transelectrica of the quantity of electric energy set through the Mechanism of centralized purchase of energy (G.E.O. 153/2022) at the price of 450 RON/MWh in accordance with the legislation and rules applicable to this mechanism.
Transaction value:	407,681,505 RON – estimated value for the year 2024 , corresponding to a quantity of 761,310 MWh electric energy and a contract duration of 12 months . The value can be updated monthly based on the additional quantity forecasted, in accordance with Mechanism of centralized purchase of energy (G.E.O. 153/2022).
The mutual debts:	
Established guarantees:	Bank letter of guarantee in the amount of 5,500,000 RON, valid from 29.11.2023 until 20.04.2025
Terms and methods of payment:	The Seller issues the invoice for the value of electric energy sold, with the date of the last day of the delivery month for which it is issued and sends it to the Buyer, signed electronically, via e-mail in the first 4 bank working days of the month following the delivery month and the payment obligations are being paid on the first 10 days of the calendar month that follows the delivery month. The value of the administration tariff is paid annually and the tariff charged by OPCOM to provide the activity of sole purchaser on MACEE is paid monthly.
Other essential information necessary to evaluate the effects of the respective transaction on the financial statement of TEL, namely to be able to evaluate the economical rightness of the transaction from TEL's view and from the view of the shareholders who are not an affiliated party, including of the minority shareholders.	We remind you that for the entire duration of the contract, namely 27 month, the estimated value of the contract is 870,000,000 RON corresponding to the estimated quantity of electric energy of 1,625,000 MWh. The price of the purchase is regulated and it is not the result of the negotiation of the contracting parties.

Ștefăniță MUNTEANU

**Executive Director General
Chief Executive Officer**

Cătălin Constantin NADOLU

Directorate Member