



# Transilvania Investments

Nr. 884 /15.02.2024

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
Financial Instruments and Investments Sector**

## CURRENT REPORT

**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**

**Report date: 15.02.2024**

Transilvania Investments Alliance S.A.  
Headquarters: 2, Nicolae Iorga Street, Brasov 500057  
Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216  
Tax registration code: RO3047687  
Order number in the Trade Register: J08/3306/92  
LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128  
Subscribed and paid-in share capital: RON 216,244,379.70  
Regulated market on which the issued securities are traded: B.S.E., Premium Category (Symbol: TRANSI)

### **Important event to be reported: Preliminary financial results for 2023**

According to the Financial calendar for 2024, Transilvania Investments presents the preliminary financial results for the financial year 2023, unaudited.

Transilvania Investments recorded at 31.12.2023 a net profit worth RON 232.26 million, being 264.5% higher than the profit of the previous year, this being the best result achieved in the last 5 years.

The net income, totalling RON 279.16 million at the end of 2023, is 205.6% higher compared to the income afferent to the previous year, while the expenses recorded a 8.5% increase.

At 31 December 2023, the Company's total assets are worth RON 1,814.18 million, being 27.2% higher than those recorded in the corresponding period of the previous year.

The 2023 results reflect the portfolio streamlining strategy implemented in the last 3 years for all 5 main business lines. For the travel and leisure sector, the new business models implemented in the companies in which Transilvania Investments is a majority shareholder, such as Aro Palace and THR Marea Neagră, have led to increased profitability by redefining the medium-term plans. With an EUR 14 million investment, completed in 2023, Turism Felix is, for its part, a company with an important potential that will be exploited in the next years.

The real estate sector is in focus this year. With assets held in Braşov and Sibiu, Transilvania Investments works, together with the teams of the portfolio companies Independența, Casa Albă and Mecanica Codlea to develop new projects. The diversification of the portfolio by new financial investments, the capitalization of some investments through exits, but also the increase in the liquidity degree, are also among the actions that facilitated the resumption of dividend payments to shareholders in 2023.

The preliminary Statement of Financial Position and the preliminary Statement of Profit or Loss and Other Comprehensive Income as at 31 December 2023 are attached to this report.

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R.C. J08/3306/1992

Autorizată A.F.I.A.:  
Autorizație ASF nr. 40/15.02.2018

Autorizată F.I.A.I.R.:  
Autorizație ASF nr. 150/09.07.2021

Cod LEI (Legal Entity Identifier):  
254900E2IL36VM93H128

Capital social:  
216 244 379,70 lei

Nr. Registru ASF:  
PJR071AFIAA/080005

Nr. Registru ASF:  
PJR09FAIR/080006

IBAN B.C.R. Braşov:  
RO08 RNCB 0053 0085 8144 0001

Societate administrată în sistem dualist

The final annual financial statements, prepared in accordance with the IFRS and the F.S.A. Rule no 39/2015, will be subject to the financial audit and will be submitted for approval to the shareholders. The audited financial statements, accompanied by the independent auditor's report, will be available on the date that will be communicated in the convening notice of the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2023 are available to shareholders and investors starting on 15 February 2024, 6:00 pm, as follows:

- **on the Company's website, [www.transilvaniainvestments.ro](http://www.transilvaniainvestments.ro), Section "Investor Relations/Reports"**
- **on the Bucharest Stock Exchange website, [www.bvb.ro](http://www.bvb.ro) and**
- **at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Corporate Governance Department.**

**Radu-Claudiu Roşca, Executive President**

**Mihaela-Corina Stoica, Compliance Officer**