

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT 31 DECEMBER 2023 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2023	31 December 2022
Dividend income	98,477,235	107,805,920
Bank interest income	2,684,194	1,259,682
Interest income from government securities measured as financial assets at fair value through profit or loss	1,913,399	638,889
Net gain (loss) on financial assets at fair value through profit or loss	150,106,765	(34,188,741)
Operating income	25,979,887	15,824,187
Total net income	279,161,480	91,339,937
Employee benefit expense - total	(18,188,153)	(12,157,454)
Fees and commissions expense	(2,488,723)	(2,257,533)
Impairment of financial assets	1,666,921	208,904
Operating expenses	(12,721,026)	(11,294,501)
Financing costs	(39,273)	(878,469)
(Losses)/Reversal of losses from provisions	1,175,919	(1,809,107)
Total expenses	(30,594,335)	(28,188,160)
Profit before tax	248,567,145	63,151,777
Income tax (expense)/benefit	(16,306,298)	569,961
Net profit for the year	232,260,847	63,721,738
Other comprehensive income:		
<i>Items that will not be classified to profit or loss:</i>		
Gain/(loss) on revaluation of financial assets at fair value through other comprehensive income, net of deferred tax	164,215,167	(88,134,703)
Increase/(Decrease) in revaluation reserve of property, plant and equipment, net of deferred tax	107,940	3,623,423
Other comprehensive income for the year – total	164,323,107	(84,511,281)
Total comprehensive income for the year	396,583,954	(20,789,542)

Executive President
Roșca Radu Claudiu

Head of Financial Department
Vereș Diana

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 – preliminary data
(All amounts are expressed in RON)

	31 December 2023	31 December 2022
Cash and cash equivalents	60,202,503	47,173,996
Financial assets measured at fair value through profit or loss	808,600,711	646,510,745
Government securities measured at fair value through profit or loss	52,347,521	31,653,276
Financial assets measured at fair value through other comprehensive income	868,033,217	669,338,157
Financial assets at amortised cost	3,384,214	6,719,070
Other assets	569,635	951,713
Intangible assets	124,564	82,473
Property, plant and equipment	20,018,840	18,029,683
Investment property	-	2,119,862
Right of use assets under leases	902,902	3,514,086
Total assets	1,814,184,107	1,426,093,062
Financial liabilities	15,070,438	26,908,594
Lease liabilities	1,009,620	3,988,871
Deferred income tax liabilities	57,076,671	30,129,459
Current income tax liabilities	15,525,866	3,650,349
Other liabilities	2,138,619	1,443,750
Provisions for risks and charges	932,271	1,809,107
Total liabilities	91,753,485	67,930,130
Share capital	216,244,380	216,244,380
Retained earnings	385,519,163	206,004,942
Revaluation reserves on financial assets at fair value through other comprehensive income	287,426,914	133,897,466
Revaluation reserve for property, plant and equipment	15,421,454	15,602,907
Other reserves	815,626,279	784,291,364
Equity-based payments to employees and management	2,668,181	4,908,273
Own shares	(475,749)	(2,786,400)
Total equity	1,722,430,622	1,358,162,932
Total liabilities and equity	1,814,184,107	1,426,093,062

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TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2023 – preliminary data
(All amounts are expressed in RON)

	31 December 2023	31 December 2022
Cash flows from operating activities, total out of which:	36,601,010	11,155,871
Receipts from clients	192,830	750,140
Payments to suppliers and employees	(33,119,041)	(18,444,643)
Maturity proceeds of government securities	1,291,483	-
Proceeds from disposal of equity investments	210,586,820	169,229,944
Payments for purchase of equity investments	(228,643,356)	(226,392,487)
Income tax paid	(5,971,887)	(16,549,026)
Interest received	3,194,694	2,267,719
Dividends received (net of withholding tax)	98,477,235	107,805,919
Payments of contributions, tariffs, taxes owed to the state budget	(7,410,703)	(6,204,218)
Other payments from operating activities	(1,382,137)	(987,424)
Other payments from investment activities (including trading sales commission)	(614,928)	(320,055)
Cash flows from investing activities, total out of which:	468,288	(1,947,643)
Payments for purchase of tangible and intangible assets	(1,073,477)	(2,070,213)
Receipts from sale of tangible assets	1,541,765	122,570
Cash flows from financing activities, total out of which:	(24,040,791)	(9,896,719)
Dividends paid to shareholders	(19,498,891)	(963,988)
Short term loan	-	(437,918)
Interest paid	-	(262,007)
Payments related to lease contracts	(1,154,423)	(924,230)
Payments for own shares bought-back	(3,387,477)	(7,308,577)
Net increase/(decrease) of cash and cash equivalents	13,028,507	(688,491)
Cash and cash equivalents at the beginning of the year	47,173,996	47,862,487
Cash and cash equivalents at the end of the year	60,202,503	47,173,996

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