

Purcari Wineries Public Company Limited

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HE201949

Share capital: EUR 401,175

www.purcariwineries.com

PURCARI
WINERIES GROUP

To: Bucharest Stock Exchange (BVB)
cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA) – Financial Instruments and Investments Sector

Announcement and Current Report

Report date: **April 30, 2024**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 401,175**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Important event to report: prospective changes to the Composition of the Board of Directors

Purcari Wineries Public Company Limited (BVB ticker: WINE; henceforth “Group”, “Company”, “Purcari”), would like to inform the shareholders and investing public regarding the following prospective changes in the composition of the Board of Directors (the ‘Board’):

A. Retirement of two non-executive Directors

- (i) Ms. Monica Cadogan: In line with Regulations 106 and 112 of the Articles of Association of the Company which provide for the rotation of non-executive directors, Ms. Monica Cadogan is retiring this year but does not seek re-election at the next Annual General Meeting of the shareholders scheduled for May 22nd, 2024 (the ‘AGM’); therefore, she is retiring from the Board at the close of the AGM. The Board accepted her retirement with appreciation for her valuable contribution to the Board and the Company.
- (ii) Mr. Eugen Comendant: Mr. Eugen Comendant has notified of his intention to retire from the Board at the close of the next AGM. The Board accepted his retirement with gratitude for his years of dedicated service and for successfully accomplishing his mission to pass the institutional memory in Purcari as he transitioned out of an executive role on March 31st, 2023.

B. Proposal for election of two new directors

The Board of Directors decided to submit to the next AGM's vote its proposal for election of two new Board members candidates: Ms. Ana-Maria Mihaescu, as an independent and non-executive director, and Mr. Alex Filip, who joined Purcari as of January 1st, 2024, to the position of Deputy CEO, as an executive director.

(i) Ms. Ana-Maria Mihaescu

Ana-Maria Mihaescu is a graduate of the International Directors Program at INSEAD and of the Faculty of International Economic Relations at the Academy of Economic Studies. Ms. Mihaescu contributed to the establishment of Eximbank, serving as director, vice president, and president within the bank. She then spent 25 years within the World Bank Group, with the last ten years as a regional manager, overseeing the International Financial Corporation's activities in 11 European countries from Bucharest. Since 2017, Ms. Mihaescu has been an independent member on the boards of directors or supervisory boards for institutions such as Raiffeisen Bank Romania, Medlife SA, Nepi Rockcastle, and Black Sea Oil and Gas. In addition to her non-executive directorship work focusing on sustainability, Ms. Mihaescu has been involved in volunteer activities and has chaired the boards of foundations such as Save the Children Romania, Friends of the National Art Museum, Teach for Romania, OMV Petrom, and since last year, the Castel Salbek Association.

Ms. Mihaescu is currently the Chair of the Audit Committee at Medlife and a member of the Audit Committee at NEPI. She held the position of Audit Committee Chair from 2017 to 2022 at Raiffeisen Romania. Considering her truly notable competence and experience, if elected as a Board Member, Ms. Mihaescu is expected to be nominated as Chair of the Audit Committee of the Board of Directors.

(ii) Mr. Alex Filip

Alex Filip joined Purcari from McKinsey as of January 1st, 2024, to the position of Deputy CEO, and, if elected as a Board Member, he is expected to replace Eugen Comendant as an Executive Director who held the same role prior to transitioning to a non-executive Board position. The current move is important so as to ensure proper continuity in Purcari Board composition.

Mr. Filip earned his Bachelor's degree in Economics from the University of Granada, Spain, and a Master's degree in Economics and Finance from the University of Nottingham, United Kingdom. With the completion of his university studies he returned to his native Romania and focused on helping companies in Romania and the wider Central European region develop and create value through business-driven, digitally enabled transformations. Mr. Filip worked as Project Manager for Roland Berger and as an Associate with Raiffeisen's investment banking arm. As noted above, prior to joining Purcari, Mr. Filip was serving as the Managing Partner of McKinsey's Bucharest office and as the leader of the firm's digital and analytics growth platform in Central Europe McKinsey.