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To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: 12.08.2025

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRC.J1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

Press Release

ALRO registered a consolidated turnover of RON 2 billion in H1 2025

- **Higher sales volumes of high and very high value-added products;**
- **Investments in energy efficiency, technology and employees;**
- **Positive net result, confirming the soundness of the long-term development strategy**

Slatina, 12 August 2025 – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces today its interim condensed consolidated and separate financial results for the six months ended 30 June 2025. The Group’s turnover increased to RON 2 billion in H1 2025, compared to RON 1.7 billion in H1 2024, on the back of higher sales of value-added aluminium products and relatively stable LME quotations. The Group registered a net profit of RON 17 million in H1 2025, compared to a net profit of RON 8.4 million in H1 2024.

“ALRO’s financial results for the first half of 2025 confirm the strength of the long-term strategy and the resilience of the integrated business model. The company’s solid performance was driven by a consistent focus on high and very high value-added products, particularly for the aeronautical, automotive, and engineering sectors, where demand remains robust”, said Marian NĂSTASE, Chairman of the Board of Directors, ALRO. **“At the same time, ALRO maintained its commitment to technological advancement, energy efficiency, and carbon footprint reduction – key pillars of sustainable industrial development. These achievements, alongside the successful completion of all third-party and customer audits, reinforce ALRO’s position as a**



trusted supplier and a reliable long-term partner for strategic industries.” added Marian NĂSTASE.

Market Update

In the first half of 2025, the global aluminium market faced a complex and shifting environment marked by continued price recovery, tightening supply conditions, and macroeconomic uncertainty. LME 3-month aluminium prices remained in a stable range of USD 2,500–2,600/t, supported by constrained physical availability, geopolitical factors, and resilient demand in sectors such as aerospace, automotive, and engineering. Traditional sectors like construction and general manufacturing remained subdued, momentum continued in electric vehicles, renewable energy, and defence-related infrastructure. European producers benefited from early-year restocking, though demand has since normalized amid persistent economic headwinds and low confidence indicators. In North America, FRP demand held relatively steady despite trade volatility. At local level, energy market dynamics added another layer of complexity, with volatile electricity prices, high gas and carbon costs, and the expiration of Romania’s electricity price cap from July 2025.

Financial and Operational Review

The Group’s consolidated sales in H1 2025 increased at RON 2 billion, higher compared to the ones registered in H1 2024 (RON 1.7 billion). In H1 2025, sales of aluminium products saw increases compared to the same period in 2024. The processed aluminium products registered 9% growth in sales volume, while the primary aluminium products’ sales increase stood at 8%, in the first six month of this year, compared to H1 2024. This led to a net profit of RON 17 million, in H1 2025, compared to a net profit of RON 8.4 million, in H1 2024.

In the first half of 2025, ALRO continued its **strategic investment programme, focused on energy efficiency, process modernization and the transition to low-carbon aluminium production**. Significant milestones included the commissioning of a new electric aging furnace – replacing three outdated gas-fired units – contributing to reduced emissions and optimized production control.

Additionally, the company modernised the induction furnace and implemented a water recirculation system, while continuing the large-scale deployment of AP12LE low-energy electrolysis technology. ALRO also advanced projects aimed **at increasing the share of high and very high value-added products** by investing in precision plate processing, advanced quality control systems, and new billet and slab casting capabilities. These initiatives support ALRO’s strategic goal of becoming a **greener, more competitive, and innovation-driven aluminium producer**.

Moreover, ALRO continues to implement its strategy of **securing its own energy sources**, essential for ensuring operational stability and long-term competitiveness. The Company is committed to the CCGT POWER IȘALNIȚA project. It also **obtained the Environmental Consent for a 470 MW combined cycle power plant on natural gas in Slatina**. This efficient, low-emission project supports the National Strategy on Adaptation to Climate Change and will contribute to securing electricity supply for the aluminum producer, reinforcing ALRO’s long-term development in a challenging energy and business environment.

These financial results are available in a separate document on the Company’s website, Investor Relations category, Reports section: <https://www.alro.ro/en/investor-relations/reports> and at the below link:

Figures for ALRO and ALRO Group included in this press release are reported based on the interim condensed consolidated and separate financial statements of ALRO and its subsidiaries (further named Condensed financial statements) for the 6 months ended 30 June 2025, are unaudited and have been prepared in accordance with IAS 34 Interim financial reporting as adopted by the European Union (EU). The accounting policies are in accordance with the Ministry of Public Finance Order no. 2844/2016, with subsequent amendments, which is in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union (EU), except for IAS 21 The effects of changes in foreign exchange rates regarding functional currency, except for the provisions of IAS 20 Accounting for Government Grants regarding the recognition of revenue from green



certificates, and except for the provisions of IFRS 15 Revenue from contracts with customers regarding the revenue from taxes of connection to the distribution grid.

Marian-Daniel NĂSTASE
Chairman of the Board of Directors

Marin CILIANU
Chief Executive Officer

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Notes to the Editor:

ALRO Group

The companies part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie Slatina S.A. – electricity production, CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) - associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity 100,000 tpa, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certifications for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the certification under ASI's Third version of Performance Standards.

