

No. 54/13.11.2025

To: **Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **13.11.2025**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRC.J1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

Press Release

ALRO Group registers a RON 2.98 billion turnover in Q1-Q3 2025 based on new business opportunities, in a challenging economic environment

- **Higher sales volumes of high and very high value-added products, confirming the soundness of the long-term development strategy and a committed sales and marketing programme;**
- **Investments in energy efficiency, technology and employees, supporting the production of high quality aluminium;**
- **Positive net result, despite challenging market conditions.**

Slatina, 13 November 2025 – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces today its interim condensed consolidated financial results for the nine months ended 30 September 2025. The Group's turnover increased by 17% (Q1-Q3 2025: RON 2.98 billion vs Q1-Q3 2024: RON 2.54 billion), supported by a strong sales strategy, leveraging on higher aluminium prices and improved demand.

“The results achieved in the first nine months of the year demonstrate the strength of our business model and the effectiveness of our strategy in a challenging economic environment. These performances are the outcome of two major strategic directions that have guided ALRO’s development. The first focuses on continuous investments in technology, operational efficiency,



and people development, factors that have enabled the Company to optimise its processes, diversify its product portfolio, and focus on high value-added sectors such as aerospace, automotive, and defence, where demand continues to grow. The second strategic direction is represented by our commercial policy, built on a deep understanding of international market dynamics and on long-term partnerships with our clients, which have allowed us to capitalise on this increasing demand in a sustainable and profitable way”, said Marian NĂSTASE, Chairman of the Board of Directors, ALRO. “Together, these elements strengthen ALRO’s position as a competitive European producer and confirm the Company’s ability to deliver sustainable results through innovation, operational discipline, and a long-term strategic focus”, added Marian NĂSTASE.

Market Update

The first nine months of 2025 reflected a dynamic business environment for the global aluminium market, with prices maintaining their recovery path initiated in late 2024. Aluminium quotations reached a peak for the period of USD 2,718/tonne in September 2025, from USD 2,561/tonne in January 2025. In its turn, the average three-month LME price for Q3 2025 registered an 8% increase, compared to the same period of 2024 (USD 2,617/tonne, in Q3 2025, versus USD 2421/tonne in Q3 2024).

On the other hand, the rising trade tensions and international conflicts impacted the commodity markets, driving up prices for most raw and auxiliary materials. Moreover, the significant rise in electricity prices registered on the local market had a direct impact on the Group’s results.

Financial and Operational Review

During the first nine months of 2025, the Group registered a sound increase in sales, both in terms of value, and in terms of volume, with focus on plates and wire rod, with direct positive impact on its turnover for the period. Moreover, the investment strategy, coupled with a strong sales and marketing programme, led to higher sales for aeronautical and defence plate alloys, laying a strong foundation for further growth in this sector. As such, the sales of processed aluminium segment increased 15% in the first nine months of 2025, compared to the same period of 2024. In its turn, the primary aluminium segment registered a sales increase of 19% during the analysed period.

However, the impact of higher raw material and utility prices, coupled with high interest rates, led to lower net results, namely a net profit of RON 1.8 million, in the first nine months of 2025, compared to the adjusted comparative profit of RON 4.5 million in Q1–Q3 2024, after deducting the amount of RON 122 million from the sale of CO₂ certificates (funds used to support the production process for the previous year).

ALRO continued its strategic investment programme focused on energy efficiency, process modernisation, and the transition to low-carbon aluminium production.

The Group continued implementing strategic investment projects aimed at further diversifying its product portfolio, improving quality and overall efficiency, while further lowering its ecological footprint. These include the commissioning of a **new electric furnace for ageing aluminium alloy plates**, following a RON 11.6 million investment.

ALRO advanced projects aimed at increasing the share of high and very high value-added products through investments in precision plate processing, advanced quality control systems, and new billet and slab casting capacities.

The Group finalised the investment in a **double-sided conductivity scanner for aluminium plates**, worth RON 4.4 million, supporting improved operational safety and expanding production for the aeronautical industry and increase the share of high value-added production.



These financial results are available in a separate document on the Company's website, Investor Relations category, Reports section: <https://www.alro.ro/en/investor-relations/reports> and at the below link:

Marian-Daniel NĂSTASE
Chairman of the Board of Directors

Marin CILIANU
Chief Executive Officer

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Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie Slatina (SES Slatina S.A.), CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) - associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity 100,000 tpa, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certifications for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the certification under ASI's Third version of Performance Standards.

