

# BIOFARM S.A.

## INDIVIDUAL FINANCIAL STATEMENTS for the period of 6 months concluded as at 30 June 2025

Prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the accounting regulations compliant with International Financial Reporting Standards as adopted by the European Union

### 1. Individual Statement of Comprehensive Income

	30 June 2025	30 June 2024
<b>Sales income</b>	<b>162,908,450</b>	<b>141,164,596</b>
Other operating income	449,386	322,341
Changes in inventories	550,581	2,838,215
Raw materials and consumables	(24,398,766)	(24,772,957)
Personnel expenses	(28,350,211)	(26,386,313)
Depreciation and amortisation	(8,620,539)	(8,430,453)
Other operating expenses	(49,477,008)	(38,841,041)
<b>Operating profit/(loss)</b>	<b>53,061,893</b>	<b>45,894,388</b>
Net financial income/(expenses)	3,767,501	3,208,260
<b>Profit/(loss) before tax</b>	<b>56,829,394</b>	<b>49,102,648</b>
Corporate tax	(8,018,915)	(7,111,681)
<b>Profit / (Loss)</b>	<b>48,810,479</b>	<b>41,990,967</b>

## 2. Individual Statement of Financial Position

<b>Assets</b>	<b>30 June 2025</b>	<b>31 December 2024</b>
Tangible assets	197,525,198	199,170,107
Investment property	12,804,572	12,777,700
Intangible assets	1,430,595	1,218,765
Other fixed assets	9,095	9,095
Deferred tax assets	12,315,674	13,829,393
<b>Fixed assets</b>	<b>224,085,134</b>	<b>227,005,060</b>
Inventories	49,093,716	53,171,622
Trade receivables	129,187,063	151,460,706
Term bank deposits	-	62,000,000
Cash and cash equivalents	186,576,280	61,843,963
<b>Current assets</b>	<b>364,857,059</b>	<b>328,476,291</b>
<b>TOTAL ASSETS</b>	<b>588,942,193</b>	<b>555,481,351</b>
<b>Liabilities</b>		
Commercial debts and similar	86,588,326	69,363,224
Contractual debts	-	1,130,308
Subsidies for short-term investments	51,875	51,875
Other provisions	4,219,495	5,091,352
<b>Current liabilities</b>	<b>90,859,696</b>	<b>75,636,759</b>
Long-term debts	1,012,510	1,012,510
Subsidies for long-term investments	544,687	570,625
<b>Long-term debts</b>	<b>1,557,197</b>	<b>1,583,135</b>
<b>TOTAL DEBTS</b>	<b>92,416,893</b>	<b>77,219,894</b>
<b>NET ASSETS</b>	<b>496,525,300</b>	<b>478,261,457</b>
<b>Equity</b>	<b>30 June 2025</b>	<b>31 December 2024</b>
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173,154)	(173,154)
Revaluation reserves	10,622,424	10,622,424
Reserves	23,350,438	23,350,438
Retained earnings	315,378,391	271,528,060
Current result	48,810,479	74,396,967
Profit Distribution	-	-
<b>TOTAL EQUITY</b>	<b>496,525,300</b>	<b>478,261,457</b>

The 2025 1<sup>st</sup> Semester report can be accessed at the link below: