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To: Bucharest Stock Exchange
Romanian Financial Supervisory Authority

CURRENT REPORT 05/2025

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	28.11.2025
Name of the Company	CRIS-TIM FAMILY HOLDING S.A.
Registered Office	661 Gării Street, Filipeștii de Pădure Commune, Filipeștii de Pădure Village, Prahova County
Phone	+40 754 908 742
Email	investors@cristim.ro
Registration nr. with Trade Registry	J2000000991296
Fiscal Code	13533870
Subscribed and paid share capital	RON 80,600,000
Total number of shares	80,600,000
Symbol	CFH
Market where securities are traded	Bucharest Stock Exchange, Main Market, Premium Tier

Important events to be reported: Q3 2025 Results

The management of **Cris-Tim Family Holding S.A.** (hereinafter referred to as the "Company"), the market leader in cold cuts and ready-meals in Romania, reports revenues of RON 853.1 million for the first nine months of 2025, a 3% year-on-year (YoY) increase, supported by 5% growth in the Cold Cuts segment and a strong 21% advance in Ready Meals. Profitability improved at a faster pace than revenues, with EBITDA rising 15% to RON 143.7 million and net profit increasing 30% to RON 82.6 million.

"Our first results as a public company underline a very clear direction: the business is growing, the fundamentals are strong, and the measures we took earlier in the year are delivering visible results. These decisions, from procurement to pricing, production planning, and category strategy, are reflected both in our margins and in the resilience of our core brands. Cold Cuts continues to provide the foundation for scale, while Ready Meals is expanding faster than we anticipated, supported by strong consumer adoption. This is the trajectory we outlined in the IPO: profitable growth, disciplined execution, and investments that strengthen the business for the long-term. Our priority now is to continue implementing our growth strategy by strengthening production capacity, deepening our logistics integration, and building the next chapter of Cris-Tim's leadership in the Romanian food market," stated Radu Timiș Jr., Chief Executive Officer at Cris-Tim Family Holding.



The Cold Cuts segment remained the Company's largest revenue contributor in 9M 2025, reaching RON 752.5 million. Growth was supported by stable volumes, selective price adjustments, and sustained demand for established brands. Within the portfolio, Cris-Tim brand remained stable, noting a 1% YoY increase in sales, while the Matache Măcelaru brand delivered a strong 20% YoY increase, reflecting rising demand for premium and artisanal products. Private label production advanced 8% YoY, demonstrating stable partnerships with key retailers. The Cold Cuts segment continued to generate the majority of EBITDA due to its scale and ongoing efficiency measures implementation, contributing to the nine months result with an EBITDA of RON 121.7 million, a 18% YoY increase.

Ready Meals continued to expand rapidly, generating RON 89.1 million in sales, up 21% YoY, to which Bunătăți brand contributed RON 56.6 million, a 23% YoY increase. This performance was driven almost entirely by higher volumes, supported by the broadening reach of the Bunătăți brand across both modern and traditional retail. Consumer demand for convenient, clean-label meals remained strong, and Cris-Tim benefited from improved availability and visibility within the category. From EBITDA perspective, Ready Meals contributed to the 9 months result with RON 22.2 million, a 9% YoY increase, noting a growing contribution, driven by improved product offering and growth in higher-margin branded sales.

The Company maintained a balanced revenue structure across distribution channels, with modern trade remaining the main contributor and traditional trade continuing to strengthen its role. The launch of the Grătărescu brand during the summer further enhanced the Company's product portfolio as the brand reached a volume market share of 2.8% in the sausages segment by September 2025, demonstrating rapid consumer adoption shortly after launch. Export sales accounted for approximately 10% of total turnover, up 1% YoY.

"The results generated in the first nine months of 2025, are in line with our expectations for this year, both at the level of top and bottom line. The improvement in our gross margin reflects disciplined cost management, selective pricing actions, and a more efficient operational setup across the business. These factors helped offset the increase in personnel and utility expenses. Even with the temporary working capital impact from inventory buildup ahead of the high-consumption season, leverage remained comfortable. In this context, the capital raised through the IPO, not yet reflected in our balance sheet as of September 30th, allows us to enter the next investment cycle with both operational and financial flexibility," added Răzvan Furtună, Chief Financial Officer at Cris-Tim Family Holding.

Throughout 2025, Cris-Tim advanced its long-term development plans. The Investalim program, one of the most significant industrial projects in the Company's history, has moved into the implementation phase, with construction of the new storage facilities beginning in November 2025. The program is set to modernize and expand production capacity in Filipeștii de Pădure, upgrade cold storage infrastructure, and create a more integrated logistics platform across categories.

At the same time, the Company successfully completed its Initial Public Offering in October 2025 on the Bucharest Stock Exchange and debuted on the Main Market of BVB on November 26th. Through the IPO, Cris-Tim Family Holding secured additional capital to support its investment plan for the 2025–2030 period.

Report Availability

The Company's unaudited condensed financial statements for Q3 2025, prepared in accordance with the International Financial Reporting Standards, are available on the Company's website, www.cristim.ro/en, Investor Relations section, and on the website of the Bucharest Stock Exchange, www.bvb.ro, symbol: CFH, as well as are attached to this Report.



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Investor Call

The conference call in English will take place on December 2nd, at 10:00AM, Bucharest time. The call will be hosted by Radu-Junior Timiș, CEO, Răzvan Furtună, CFO, and Zuzanna Kurek, IR Manager.

To participate in the Q3 2025 results call, the interested parties are invited to register **HERE**.

Razvan Furtuna

CFO