



S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

**To: Bucharest Stock Exchange (BSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report Date: 20 November 2025

Company name: S.P.E.E.H. HIDROELECTRICA S.A. (Hidroelectrica)

Headquarters: 15-17 Ion Mihalache Blvd., Tower Center Building, 10-15 floors District 1, Bucharest

Phone/fax no.: 021.30.32.500

Fiscal Code: RO13267213

Trade Register registration number: J2000007426409

Subscribed and paid in share capital: RON 4,498,025,670

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE)

Significant events to be reported: Resolutions of the Ordinary General Meeting of Shareholders of S.P.E.E.H. Hidroelectrica S.A. ("Hidroelectrica") of 20 November 2025

Hidroelectrica informs the shareholders and investors that on 20 November 2025 the Ordinary General Meeting of Shareholders ("OGMS") took place, at the company's headquarters, located at 15-17 Ion Mihalache Boulevard, 10th floor, meeting room, District 1, Bucharest.

The meeting was attended personally, by proxy or voted by correspondence or by electronic means by the shareholders registered on the Reference Date (10 November 2025), representing **92.36%** of the total voting rights and of the share capital of the Company. The meeting was chaired by Mr. Bogdan Badea as Chairman of Hidroelectrica's Management Board.

The **OGMS approved**, by a majority of the votes held by shareholders validly present or represented or who voted by correspondence or by electronic means, the following items on the agenda:



S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

2. The revocation of the provisional members of the Supervisory Board of SPEEH Hidroelectrica S.A., effective as of the date of the meeting, following the completion of the selection procedure (secret vote):
 - a. Dna. Anca Mitu
 - b. Dl. Ciprian Ene

3. The election of the members of the Supervisory Board of SPEEH Hidroelectrica S.A., effective as of the date of the meeting (secret vote):
 - a. Dl. Catalin Vladut Popescu
 - b. Dl. Ion Ariton
 - c. Dl. Emil Merdan

4. The establishment of the term of office for the members of the Supervisory Board elected under item (3), starting from the date of the meeting and ending on 28.03.2027, which corresponds to the expiry date of the mandate of the Supervisory Board members appointed by the OGM Resolution no. 10 dated 28.03.2023.

5. The establishment of the gross fixed monthly remuneration of the members of the Supervisory Board elected under item (3), in accordance with art. 4 of the OGMS Resolution no. 10 dated 28.03.2023.

6. The form of the mandate agreement to be concluded with the members of the Supervisory Board elected under item (3), as proposed by the Ministry of Energy.

7. The empowering of the representative of the majority shareholder – the Ministry of Energy – in the OGMS to sign, on behalf and for the account of the Company, the mandate agreements of the Supervisory Board members elected under item (3).

8. The empowering the Chairman of the Management Board to sign the Resolution of the Ordinary General Meeting of Shareholders and to fulfill any and all of the formalities required by law for the registration and enforceability to third parties of the Resolution adopted by the Ordinary General Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the formalities mentioned above.

Additionally, the **OGMS was informed of:**



HIDROELECTRICA

S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

1. The grounds and mutual termination of the mandate agreements of Mr. Károly Borbély – President of the Management Board (CEO) and Mr. Marian Fețița – Member of the Management Board (CFO), as well as the context and conditions under which such mandate agreements were terminated.

Bogdan BADEA

Chairman of the Management Board

Radu CONSTANTIN

Member of the Management Board