



S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

**To: Bucharest Stock Exchange (BSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report Date: 17 December 2025

Company name: S.P.E.E.H. HIDROELECTRICA S.A. (Hidroelectrica)

Headquarters: 15-17 Ion Mihalache Blvd., Tower Center Building, 10-15 floors District 1, Bucharest

Phone/fax no.: 021.30.32.500

Fiscal Code: RO13267213

Trade Register registration number: J2000007426409

Subscribed and paid in share capital: RON 4,498,025,670

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE)

Significant events to be reported: Resolutions of the Ordinary General Meeting of Shareholders of S.P.E.E.H. Hidroelectrica S.A. ("Hidroelectrica") of 17 December 2025

Hidroelectrica informs the shareholders and investors that on 17 December 2025 the Ordinary General Meeting of Shareholders ("OGMS") took place, at the company's headquarters, located at 15-17 Ion Mihalache Boulevard, 10th floor, meeting room, District 1, Bucharest.

The meeting was attended personally, by proxy or voted by correspondence or by electronic means by the shareholders registered on the Reference Date (4 December 2025), representing 92.39% of the total voting rights and of the share capital of the Company. The meeting was chaired by Mr. Bogdan Badea as Chairman of Hidroelectrica's Management Board.

The **OGMS approved**, by a majority of the votes held by shareholders validly present or represented or who voted by correspondence or by electronic means, the following items on the agenda:



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3. **The form and content of the addendum to the mandate contracts of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A., for the implementation of the amendments to GEO 109/2011 on the corporate governance of public enterprises, as amended by Law No. 158/2025, in the form proposed by the Ministry of Energy.**
4. **The mandating of the representative of the shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders to sign the Addendum to the Mandate Contract with the members of the Supervisory Board, in the form proposed by the Ministry of Energy.**
8. **The empowerment of Chairman of the Management Board/ Chairman of the Meeting to sign the Resolution of the Ordinary General Meeting of Shareholders and to fulfill any and all of the formalities required by law for the registration and enforceability to third parties of the Resolution adopted by the Ordinary General Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the formalities mentioned above.**

Additionally, the **OGMS rejected**, by a majority of the votes held by shareholders validly present or represented or who voted by correspondence or by electronic means, the following items on the agenda:

1. **The form and content of the addendum to the mandate contracts of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A., for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, as subsequently amended by Law no. 158/2025.**
2. **The mandate of the representative of the shareholder Romanian State, through the Ministry of Energy, in the Ordinary General Meeting of Shareholders, to sign the Addendum to the Mandate Contract with the members of the Supervisory Board.**
5. **The form and content of the addendum to the mandate contracts of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A. appointed by the GSM Resolution no. 10/28.03.2023 and GSM Resolution no. 1/22.01.2024, for the implementation of the amendments brought to GEO 109/2011 on the corporate governance of public enterprises, as amended by Law no. 158/2025.**
6. **The form and content of the addendum to the mandate contracts of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A. appointed by the GSM Resolution no. 9/20.11.2025, for the implementation of the amendments brought to GEO 109/2011 on the corporate governance of public enterprises, as amended by Law no. 158/2025.**
7. **Mandating the representative of the shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders to sign the Addenda to the mandate**



HIDROELECTRICA

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contracts approved in the OGMS meeting of 17 December 2025, with the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A.

Bogdan BADEA
Chairman of the Management Board

Radu CONSTANTIN
Member of the Management Board