

To: Financial Supervisory Authority - Financial Instruments and Investments Sector
Bucharest Stock Exchange
Regulated Market

From: *IMPACT DEVELOPER & CONTRACTOR S.A.*

28.11.2025

CURRENT REPORT

according to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and FSA Regulation No. 5/2018 on issuers of financial instruments and market operations

Important events to be reported: Information regarding the litigation in which the company is involved
Litigation concerning Access to Vadul Moldovei Street, File No. 1820/3/2023

The Company hereby informs its shareholders and investors with regard to the legal action registered on 19 January 2023 on the dockets of the Bucharest Tribunal, Second Section – Administrative and Fiscal Dispute Department, against the Bucharest City Hall, the Bucharest District 1 City Hall, and the National Forest Authority Romsilva, with a view to determining the aforementioned institutions to comply with their obligations undertaken through the decisions of the Bucharest Municipality General Council, the decisions of the District 1 Local Council, as well as those undertaken through the Deed of donation acceptance concluded with Impact back in 2018, and to open public access between Aleea Privighetorilor and Drumul Pădurea Pustnicu.

During the proceedings, some of Impact's claims were resolved administratively, through the adoption of:

- HCGMB No. 100/02.04.2024, authorizing the request to the Government regarding the transfer, free of charge, of two sections of the forest road (Vadul Moldovei) from the administration of Romsilva to the public domain of the Bucharest Municipality, for a temporary access period of 5 years;
- HCGMB No. 130/29.04.2024, approving the permanent removal from the forest fund of a 0.3009 ha plot of land, to be used as a local road, in order to ensure access, also for a period of 5 years, between Aleea Teișani and Drumul Pădurea Pustnicu.

However, certain administrative procedures remain to be completed by the Bucharest City Hall, Romsilva, and the Ministry of the Environment.

At the hearing on 28 October 2025, the court reserved judgment, which it successively postponed until 27 November 2025. On 27 November 2025, the Tribunal dismissed, as ungrounded, the objections raised by the defendants regarding the statute of limitations on the right to bring the action and the lack of Impact's legal standing, as well as the application for legal action.

The full judgment of the court can be accessed at the link below:

https://portal.just.ro/3/SitePages/Dosar.aspx?id_dosar=300000001053380&id_inst=3

The judgment issued by the Bucharest Tribunal may be subject to recourse within 15 days from its communication. Therefore, after receiving the reasoning underlying the judgment, Impact, through its consultants, will assess whether to file a recourse and will keep the shareholders and stakeholders informed.

IMPACT DEVELOPER & CONTRACTOR S.A.
General Manager
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