

No. 676/13.08.2025

To:

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/256.92.76
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

NOTICE

OIL TERMINAL SA hereby informs shareholders and investors regarding the availability of the company's Report for the First Half of 2025, prepared in accordance with the provisions of art. 67 of Law no. 24/2017 r(1) regarding issuers of financial instruments and market operations, republished, with subsequent amendments and additions and art. 128 of the Financial Supervisory Authority Regulation no. 5/2018 regarding issuers of financial instruments and market operations, with subsequent amendments and additions.

OIL TERMINAL SA' Report for the first half of 2025 is submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority on 13.08.2025.

The Report for the first half of 2025 of OIL TERMINAL SA includes:

- The company's Directors Report for the First Half of 2025;
- The revised condensed interim statement of financial position as of 30.06.2025;
- The revised condensed interim statement of comprehensive income as of 30.06.2025;
- The revised condensed interim statement of cash flows as of 30.06.2025;
- The revised condensed interim statement of changes in equity as of 30.06.2025;
- Notes to the condensed interim financial statements revised on 30.06.2025;
- Declaration of responsible persons within OIL TERMINAL SA, in accordance with the provisions of art.67 para.(2) letter c) of Law no.24/2017 r(1) regarding issuers of financial instruments and market operations, republished;
- The Auditor's Review Report of the condensed interim financial statements for the 6-month period ended on June 30, 2025.

OIL TERMINAL S.A. Report for the first half of 2025 is made available to the public, in writing, upon request, at the company's headquarters in no. 2 Caraiman Street, at the Shareholding-Communication Department, as well as in electronic format, on the company's website <http://relatia.oil-terminal.com/raportari-semestriale/>, as of 13.08.2025.

OIL TERMINAL S.A. Report for the first half of 2025 shall remain available to public for at least 5 years.

OIL TERMINAL S.A. Report for the first half of 2025 may be consulted of IRIS platform by accessing the link below.

OIL TERMINAL SA hereby informs shareholders and investors regarding the financial results related to the first half of 2025 (both the achieved Budget of revenues and expenses compared to the forecasted Budget and the results of the first half of 2025 compared to the first half of 2024).

Achieved H1 2025	Budget of revenues and expenses H1 2025	▲ ▼ % ¹	Indicators (thousand lei)	Achieved H1 2025	Achieved H1 2024	▲ ▼ % ²
185,325	227,813	▼ 81.3	Net turnover	185,325	231,010	▼ 80.2
31,117	27,513	▲ 113.1	EBITDA	31,117	53,928	▼ 57.7
187,143	229,081	▼ 81.7	Total revenues	187,143	232,548	▼ 80.5
172,661	216,914	▼ 79.6	Total expenses	172,661	191,129	▼ 90.3
14,482	12,167	▲ 119.0	Gross profit	14,482	41,419	▼ 35.0
12,795	10,433	▲ 122.6	Net profit	12,795	36,233	▼ 35.3
7.8%	5.3%	+ 2,5 p.p.	Gross profit margin (%)	7.8%	17.9%	- 10.1 p.p.
182,840	220,972	▼ 82.7	Value productivity (lei/pers)	182,840	229,003	▼ 79.8

¹ H1 2025 achieved / compared to H1 2025 Budget

² H1 2025 achieved / compared to H1 2024 achieved

As of 30.06.2025 the turnover decreased by 18.7% compared to the level approved by the Budget of Revenues and Expenses for H1 2025, as a result of the non-achievement by the clients of 16.4% of the quantities forecasted to be handled during the first 6 months of the year. The decrease in the turnover compared to the planned level did not affect the economic efficiency of the oil terminal, because the company incurred total expenses proportional to the degree of achievement of the total revenues within the limits of the approved efficiency indicators.

Consequently, compared to the budgeted level for this period, as of June 30, 2025 the company recorded a gross profit of 14.5 million lei, 19% higher and an EBITDA of 31.1 million lei, 13.1% higher.

Financial position as of 30.06.2025 compared to 31.12.2024 (lei):

	June 30, 2025 (revised)	December 31, 2024 (audited)
Fixed assets	813,476,189	781,680,367
Current assets	64,710,516	102,024,671
Total assets	878,186,705	883,705,038
Equity	575,724,817	576,088,003
Total liabilities	289,336,851	289,915,843
Provisions	12,998,252	17,560,110
Investment grants	126,785	141,082
Total equity and liabilities	878,186,705	883,705,038



As of 30.06.2025, compared to 31.12.2024, the assets total decreased by 0.6%, mainly, due to the current assets, as a result of the turnover decrease, and equity decreased by 0.06%, as a result of a net profit amounting to 12.8 million lei, 33.4% lower compared to the level of the reference period, respectively, the end of 2024.

General Director
Viorel - Sorin CIUTUREANU

Financial Director
Adriana FRANGU

Development Director
Marieta STASI

Head of Shareholding-Communication Dept.
Georgiana DRAGOMIR