

To

- **BUCHAREST STOCK EXCHANGE**  
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**  
Fax: 021/659.60.51

**CURRENT REPORT**  
**according to FSA Regulation no. 5/2018**  
**Report date: 25.09.2025**

**OIL TERMINAL S.A**

Registered office: Constanța, 2 Caraiman Street  
Phone no.: 0241/702600, Fax: 0241/694833  
European Unique Identifier (EUID): ROONRC.J1991000512136  
Registration number with the Trade Register: J1991000512136  
Unique registration code: 2410163

**Significant event to be reported:** *Initiation of budget rectification due to the decrease in activity volume*

Oil Terminal SA informs its shareholders and investors of the following: As a result of the change in the legislative framework (Ordinance 3/2025) and the decrease in domestic diesel consumption, it was determined that, as of 30.06.2025, the achieved physical program decreased by 16.4% compared to the approved level for H1 2025, and for H2 2025, a quantitative reduction of 8.4% is estimated. In addition, there is a further potential for reduction generated by the risk that, starting October 1, 2025, Ukrainian authorities may impose restrictions on imports of diesel originating from the port of Constanța.

Consequently, based on the provisions of Government Ordinance 26/2013, art. 10 para. 2, the company has initiated the necessary steps for a budget rectification as modifications are required to the level of the following economic-financial indicators approved by the Ordinary General Shareholders Meeting Resolution no. 2/09.04.2025:

- **12.4% reduction in the approved physical program**
- **13.3% decrease in turnover**
- **13.2% reduction in labor productivity, as a result of the decrease in turnover**
- **14.6% decrease in operating expenses** compared to the approved annual level, considering the 13.5% decrease in revenues from service provision

**Following the rectification,** the values of the main budget indicators for the year 2025 will be:

- **Total Revenues: 402,615,000 lei, decreasing by 13.2%,**
- **Total Expenses: 376,615,000 lei, decreasing by 14.0%,**
- **Gross Profit: 26,000,000 lei, maintained at the level approved by the OGSM Resolution no.2/09.04.2025.**

General Director  
Viorel Sorin CIUTUREANU

Financial Director  
Adriana FRANGU

Commercial Director  
Gabriel DARABAN

Development Director  
Marieta STAȘI

Head of Shareholding-Communication Dept.  
Georgiana DRAGOMIR