

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 28.11.2025

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street
Phone no.: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Significant event to be reported: Resolutions of the Ordinary General Meeting of Shareholders adopted within the meeting of 28.11.2025

The Ordinary General Meeting of Shareholders of OIL TERMINAL S.A was held on 28.11.2025, 11:00 hours, at first convocation, at the company's headquarters, 2 Caraiman Street.
The resolutions of the Ordinary General Meeting of Shareholders of 28.11.2025 have the following content:

RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 32 of 28.11.2025

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **28.11.2025** the following was adopted:

Resolution:

Art. 1 With 100 % of the votes cast, the Information regarding the fulfilment of the general statute of limitations on OIL TERMINAL SA' shareholders rights to claim payment of due and unclaimed dividends related to the 2021 financial year is noted.

With a presence of 2,632,396,927 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Str. Caraiman, nr. 2, Cod Postal: 900117, CONSTANTA, ROMANIA
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Art. 2 With 100 % of the votes cast, setting the date of 19.12.2025, as the date of registration and the date of 18.12.2025 as ex-date in accordance with legal provisions is approved.

With a presence of 2,632,396,927 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,396,927 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 With 100 % of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,396,927 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 28.11.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 33 of 28.11.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **28.11.2025** the following was adopted:

Resolution:

Art. 1 OGSM approves the revocation of the provisional members of the Board of Directors of OIL TERMINAL S.A., starting from 28.11.2025, following the finalization of the selection procedure.

1.1. Ms. Manuela-Petronela STAN-OLTEANU, Romanian citizen, born on.....in county....., domiciled in county, municipality of, identified with identification document series, number, personal numeric code

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With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against".
- 0 "abstention" votes.

A number of 0 votes were annulled.

1.2. Ms. **Luminița VLĂDESCU**, Romanian citizen, born on.....in county....., domiciled in county, municipality of , identified with identification document series, number, personal numeric code

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against".
- 0 "abstention" votes.

A number of 0 votes were annulled.

1.3. Mr.**Mircea Valentin CÂRLAN**, Romanian citizen, born on....., in county.....,domiciled in.....county,municipality of,identified with identification document series....., number, personal numeric code

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against".
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 2 OGSM approves the election of the following members of the Board of Directors, starting from 28.11.2025.

(i) With 99.9190 % of the votes cast, Mr. Călin-Victor DOBRE, Romanian citizen, born on , in county, municipality of , domiciled in , identified with identification document series , number , personal numeric code , is elected as member of the Board of Directors of OIL TERMINAL

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,263,880 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes.

A number of 0 votes were annulled.

(ii) With 99.9190 % of the votes cast, Mr. Paul CONONOV, Romanian citizen, born on , in county, municipality of , domiciled in , identified with identification document series , number , personal numeric code , is elected as member of the Board of Directors of OIL TERMINAL.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,263,880 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast

A number of 0 votes were annulled.

Art. 3 OGSM approves the mandate duration for the members of the Board of Directors elected under point (2), starting from the date of the meeting and until 27.04.2027, a date which corresponds to the finalization of the mandate of the Board of Directors members appointed by OGSM Resolution no. 12 of 27.04.2023.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,266,691 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 OGSM approves the establishment of the gross monthly fixed indemnity for the provisional members of the Board of Directors elected under Article 2, in accordance with Article 4 of the Ordinary General Shareholders Meeting Resolution no. 12 of 27.04.2023.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,263,880 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast

A number of 0 votes were annulled.

Art. 5 OGSM approves the form of the mandate contract to be concluded with the members of the Board of Directors elected under Article 2, in the form proposed by the Ministry of Energy.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,263,880 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast

A number of 0 votes were annulled.

Art. 6 OGSM approves the mandating of the representative of the majority shareholder, the Ministry of Energy, within the OGSM, to sign, on behalf and for the Company, the mandate contract of the members of the Board of Directors elected under Article 2.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against".
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 7 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,396,927 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,396,927 votes "for", representing 100 % of the total votes cast;
- 0 votes "against".
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 8 With 100 % of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

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A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 28.11.2025
Ramona UNGUR**

General Director
Viorel Sorin CIUTUREANU

Development Director
Marieta STAȘI

Head of Shareholding-Communication Dept.
Georgiana DRAGOMIR