

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 15.12.2025

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street
Phone no.: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Significant event to be reported: Resolutions of the Ordinary General Meeting of Shareholders adopted within the meeting of 15.12.2025

The Ordinary General Meeting of Shareholders of OIL TERMINAL S.A was held on 15.12.2025, 11:00 hours, at first convocation, at the company's headquarters, 2 Caraiman Street.
The resolutions of the Ordinary General Meeting of Shareholders of 15.12.2025 have the following content:

RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 34 of 15.12.2025

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **15.12.2025** the following was adopted:

Resolution:

Art. 1 With 100% of the votes cast, the form and content of the additional act to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025, as proposed by the company, for the directors appointed by OGSM Resolution no.12/27.04.2023, are approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 2 With 100% of the votes cast, the form and content of the additional act to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025, as

proposed by the company, for the directors appointed by OGSM Resolution no.33/28.11.2025, are approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, mandating the representative of the majority shareholder, the Romanian State through the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign the additional act to the mandate contract to be concluded with the non-executive directors of the Board of Directors is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 4 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 5 With 100% of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 15.12.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 35 of 15.12.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **15.12.2025** the following was adopted:

Resolution:

Art. 1 With 100% of the votes cast, the establishment of the fixed gross monthly allowance limits for the directors under mandate contracts assimilated to executive directors is approved, as follows: between 4 and 5 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 2 With 100% of the votes cast, the establishment of the (gross) variable component limits for the directors under mandate contracts assimilated to executive directors is approved, as follows: between 1 and 2 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, the establishment of the limits for the benefits granted to directors under mandate contracts assimilated to executive directors, between one and two gross fixed monthly allowances in one year of mandate, is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 5 With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";

– 0 “abstention” votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 15.12.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 36 of 15.12.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **15.12.2025** the following was adopted:

Resolution:

Art. 1 With 100% of the votes cast, setting the date of 12.01.2026, as the date of registration and the date of 09.01.2026 as ex-date in accordance with legal provisions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 2 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 15.12.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.**

no. 37 of 15.12.2025

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **15.12.2025** the following was adopted:

Resolution:

Art. 1 OGSM approves the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A. in accordance with the provisions of Government Emergency Ordinance no.109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure shall be carried out by the Ministry of Energy in its capacity as the public tutelary authority.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 2 OGSM approves the election of the provisional member of the Board of Directors of OIL TERMINAL SA, starting from the date of the meeting, 15.12.2025.

(i) With 100% of the votes cast, Mr. **Mihai-Călin PRECUP**, Romanian citizen, economist, Personal Numeric Code (CNP), identified by identity card series, number, residing in Bucharest, is elected as provisional member of the Board of Directors.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 3 OGSM approves the establishment of the mandate period for the provisional member of the Board of Directors elected under Article 2, starting from the date of the meeting, for a period of 5 months, starting from 15.12.2025 until 15.05.2026 or until the selection procedure is completed, should the selection procedure be completed prior to the stipulated deadline.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 OGSM approves the establishment of the gross monthly fixed indemnity for the provisional member of the Board of Directors elected under Article 2, in the amount established and calculated in accordance with Article 4 of the Ordinary General Shareholders Meeting Resolution no. 12 of 27.04.2023.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 5 OGSM approves the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected under Article 2, as proposed by the Ministry of Energy. With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 6 OGSM approves the mandating of the representative of the majority shareholder, the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign on behalf and for the Company, the mandate contract to be concluded with the provisional member of the Board of Directors elected under Article 2.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 7 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 8 With 100% of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 15.12.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 38 of 15.12.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **15.12.2025** the following was adopted:

Resolution:

Art. 1 With 100% of the votes cast, the contracting of external legal services for consultancy, assistance and legal representation in criminal matters referring to the management of File no. 5012/P/2025 and any other files or control actions deriving therefrom, including the conducting of the criminal investigation activity, provision of assistance and representation in all procedural stages is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 2 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,116 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,116 votes "for", representing 100% of the total votes cast;
- 0 votes "against";
- 0 “abstention” votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 15.12.2025
Ramona UNGUR**

General Director
Viorel Sorin CIUTUREANU

Development Director
Marieta STAȘI

Head of Shareholding-Communication Dept.
Georgiana DRAGOMIR