

To: Bucharest Stock Exchange
Romanian Financial Supervisory Authority

CURRENT REPORT 32/2025

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	25.11.2025
Name of the Company	Premier Energy PLC
Registered Office	Themistokli Dervi, 48, Athienitis Centennial Building, 3rd Floor, Apartment/Office 303, 1066, Nicosia, Cyprus
Email	investor.relations@premierenergygroup.eu
Registration no. with Cyprus companies' registry	HE316455
Subscribed and paid share capital	EUR 125,001.25
Total number of shares	125,001,250
Symbol	PE
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Int'l Category

Important events to be reported: 3Q 2025 Results

The management of Premier Energy PLC (hereinafter referred to as the "Company" or the "Group") reports strong operational and financial performance for the first nine months of 2025, backed by higher renewable production, expanding supply volumes and continued investment in new energy infrastructure across the region. Normalized revenue grew 40% year-on-year, reaching EUR 1,174 million, while normalized EBITDA increased to EUR 94 million, up 36% compared to the same period of 2024. On a reported IFRS basis, revenue reached EUR 1,234 million, a 51% increase year-on-year, while adjusted EBITDA reached EUR 153.5 million, more than tripling versus last year (+242%). Net profit amounted to EUR 96.0 million compared to EUR 26.5 million in 9M 2024, and illustrative normalized net profit reached EUR 43.8 million, up 59% year-on-year.

José Garza, CEO of Premier Energy Group, stated: *"Our results for the first nine months of 2025 highlight the strength of our integrated model and the progress we are making in building a more balanced and efficient business. We delivered solid revenue and EBITDA growth, supported by higher renewable production, expanding supply activity and consistent performance in distribution. The electricity production segment played an important role this year, with revenues increasing 137% as the wind assets acquired last year, new solar capacity in Moldova over the past year and our cogeneration balancing plant, now fully operational at its enlarged 19.9 MW capacity, broadened and diversified our generation base. While the lower production cap in the first quarter moderated part of the growth, EBITDA in this segment grew faster than revenues, reflecting a meaningful improvement in the quality of earnings within our operations. Looking ahead, the commissioning of our solar and storage projects and the finalization of our development projects and continued M&A pipeline will support the next phase of our growth, strengthening our integrated business model."*

Electricity production continued to scale meaningfully, with owned renewable and flexible sources output reaching 367 GWh in 9M 2025, a 173% increase over the same period of 2024. The uplift was driven by the full-year contribution of the wind assets acquired in 2024, the ramp-up of the cogeneration balancing plant and the operation of newly developed solar plants in Romania and Moldova. The electricity production segment revenues reached EUR 49.9 million, a 137% increase, while adjusted EBITDA grew even faster, from EUR 7.7 million to EUR 26.2 million, supported by economies of scale and improved operational efficiency.

Electricity and gas distribution activities remained a stable contributor to the Group's integrated operations. The segment generated EUR 95.5 million in revenue for the period, with normalized revenues of EUR 87.9 million. EBITDA reached EUR 42 million, and normalized EBITDA amounted to EUR 34.4 million, a 3% increase vs. last year. This steady performance reflects continued network expansion, growing distribution volumes and sustained investment in infrastructure across both countries.

Electricity and gas supply delivered a strong performance supported by increased volumes and improving margin dynamics. Electricity supply quantities grew 66% to 6,594.5 GWh, consolidating the Group's position as the fourth-largest electricity supplier in Romania and the leading supplier in Moldova. Natural gas supply volumes increased to 5,533.8 GWh, up 2% year-on-year. In 9M 2025, the supply segment recorded normalized revenues of EUR 1.037 billion, adjusted EBITDA of EUR 87.5 million and a normalized EBITDA of EUR 35.8 million. The improvement in profitability reflects lower day-ahead market and balancing costs as well as the benefit of contract repricing across the renewable portfolio.

The Developments segment advanced a significant construction program across Romania and Moldova. During the period, the Group invested EUR 36 million in renewable projects, with associated debt of EUR 23 million. The portfolio includes 141 MW DC of solar plants with 47 MWh of co-located battery storage nearing commissioning, as well as additional solar and wind developments progressing through to their final ready-to-build stages. The assets in construction are expected to begin generating revenues in early 2026, forming the basis for the Group's next phase of growth.

Peter Stohr, CFO of Premier Energy Group, commented: *"Our financial performance for the first nine months of 2025 reflects a business that is generating stronger, more sustainable earnings with each quarter. Normalized EBITDA increased by 36% year-on-year which, combined with our disciplined cost and capital management, improves the resilience and visibility of our results. Our balance sheet remains a clear point of strength: despite substantial ongoing investments in new generation and infrastructure, we closed the period with a working capital adjusted net cash surplus of EUR 63.5 million. This position provides us the flexibility to continue advancing our generation and balancing portfolio as well as to continue to look at shareholder value enhancing acquisition opportunities."*

The Group ended the period with a net debt position of EUR 194.8 million. After adjusting for working capital, Premier Energy recorded an adjusted net debt surplus of EUR 63.5 million, reflecting a strong liquidity position. Significant investments made into renewable developments and network infrastructure, many of which will only begin generating revenues in 2026, are already embedded in the balance sheet.

In the past 3 months, the Group advanced two strategically important projects during the period: the agreement to acquire the 158 MW operating wind portfolio in Hungary and the acquisition of a 200 MW / 400 MWh ready-to-build BESS project near Iași, which reinforces Premier Energy's long-term strategy to expand both renewable capacity and energy storage across the region.

Operational KPIs		3Q 2025	3Q 2024	Δ	9M 2025	9M 2024	Δ
Owned Renewable Energy Production	GWh	71.3	58.4	22%	302.5	127.2	138%
Owned Renewable Energy Capacity (EOP)	MW	213	182	17%	212.5	182.1	17%
Managed Renewable Energy Capacity (EOP)	MW	1,087	813	34%	1,087.2	812.5	34%
Electricity Supply Quantities	GWh	2,529.5	1,959.3	29%	6,594.5	4,950.4	33%
Electricity Distribution Customers (EOP)	# ths.	961.6	953.7	1%	961.6	953.7	1%
Natural Gas Supply Quantities	GWh	2,177.7	2,045.1	6%	5,533.8	5,438.6	2%
Natural Gas Distribution Customers (EOP)	# ths.	166.7	158.1	5%	166.7	158.1	5%
Total Energy Customers (EOP)	# ths.	2,270.4	2,323.9	-2%	2,270.4	2,323.9	-2%
FINANCIAL KPIs		3Q 2025	3Q 2024	Δ	9M 2025	9M 2024	Δ
Revenue	€ in mil.	398.2	303.3	31%	1,233.7	815.8	51%
Normalized Revenue ^(a)	€ in mil.	378.9	308.6	22%	1,174.4	838.6	40%
Adjusted EBITDA ^(b)	€ in mil.	50.9	14.1	261%	153.5	44.9	242%
Normalized EBITDA ^(c)	€ in mil.	29.6	20.7	43%	94.1	69.1	36%
Net Profit	€ in mil.	34.3	6.6	419%	96.0	26.5	262%
Illustrative Normalized Net Profit ^(d)	€ in mil.	12.3	6.2	98%	43.8	27.6	59%
Long-Term Debt	€ in mil.	151.9					
Short-Term Debt	€ in mil.	150.9					
Less: Cash ^(e)	€ in mil.	(108.0)					
Net Debt	€ in mil.	194.8					
Working Capital Adj. Net Debt / (Cash) ^(f)	€ in mil.	(63.5)					

(a) Defined as Revenue adjusted for Tariff Deviations in Moldova. 3Q & 9M '24 Norm. revenue excludes previously reported Energy Supplied but Unbilled variances.

(b) Defined as Profit from Operations plus Depreciation & Amortization Expense, less Gain on Bargain Purchase or Gain on Sale of Subsidiary, and adjusting for any Net Foreign Currency losses or Gains.

(c) Defined as Adj. EBITDA adj. for Tariff Deviations in Moldova. 3Q & 9M '24 Norm. EBITDA excludes previously reported Energy Supplied but Unbilled variances.

(d) Defined as Net Profit adjusted for after-tax Tariff Deviations in Moldova.

(e) Includes cash and equivalents as well as restricted cash.

(f) Defined as Net Debt plus Non-Debt Current Liabilities less Non-Cash Current Assets.

Note on normalized and adjusted metrics

Normalized revenue and EBITDA exclude the temporary effects of tariff deviations and other timing differences that can occur in Moldova's regulated electricity segment, ensuring comparability across reporting periods.

Adjusted EBITDA removes one-off items such as acquisition-related gains or extraordinary market effects. Adjusted net debt reflects the Group's net financial position after deducting non-debt working capital balances to present a clearer view of underlying liquidity.

Report availability

The Group's interim condensed consolidated financial statements for the nine-month period ended September 30th, 2025 (unaudited), accompanied by the Director's Report, are available on the company's website, www.premierenergygroup.eu in the Investors section, on the website of the Bucharest Stock Exchange, www.bvb.ro, as well as are attached to this Report.

Earnings call

The conference call for presenting the financial results as of September 30th, 2025, will be organized in English, on November 26th, 2025, at 01:00PM Bucharest time (EET) / 12:00PM CET / 11:00 AM UK. The call is open to all the stakeholders. To participate in the Q3 2025 results call, the interested parties are invited to register [HERE](#).

Jose Garza

CEO