



To: *the Bucharest Stock Exchange*
the Romanian Financial Supervisory Authority

CURRENT REPORT 24/2025

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	18.09.2025
Name of the Company	Safetech Innovations S.A.
Registered Office	12-14 Frunzei Street, District 2, Bucharest
Phone	+40 754 908 742
Email	investors@safetech.ro
Registration nr. with Trade Registry	J2011003550405
Fiscal Code	28239696
Subscribed and paid share capital	32,543,530.6 lei
Total number of shares	162,717,653
Symbol	SAFE
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Decision of the Board of Directors to convene the OGMS&EGMS for 22/23.10.2025

The management of Safetech Innovations S.A. (hereinafter referred to as the "Company") informs the market that on 18.09.2025, the Board of Directors of the Company decided to convene the Ordinary General Meeting of Shareholders (OGMS) and the Extraordinary General Meeting of Shareholders (EGMS) of the Company for 22.10.2025 (first calling), respectively for 23.10.2025 (second calling) should the attendance quorum for the first meeting not be met, having the agenda stipulated in the convening notice attached to this current report.

Victor GANSAC

CEO



CONVENING NOTICE

ORDINARY & EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS

SAFETECH INNOVATIONS S.A.

The Board of Directors of **SAFETECH INNOVATIONS S.A.**, registered with the Bucharest Trade Registry under no. J2011003550405, unique registration code 28239696, with registered office in 12-14 Frunzei Street, floors 1-2, District 2, Bucharest, Romania, having a subscribed and fully paid-up share capital of RON 32,543,530.60 (hereinafter referred to as the "**Company**"),

Pursuant to Law no. 31/1990 on companies, republished, as subsequently amended and supplemented ("**Companies Law**"), Law no. 24/2017 on issuers of financial instruments and market operations, as subsequently amended and supplemented ("**Law no. 24/2017**"), Regulation no. 5/2018 on issuers of financial instruments and market operations, as subsequently amended and supplemented ("**Regulation no. 5/2018**") and the Company's articles of incorporation ("**Articles of Incorporation**"),

CONVENES

The Ordinary General Meeting of Shareholders (hereinafter referred to as "OGMS") at the Company headquarters located at 12-14 Frunzei Street, floors 1-2, District 2, Bucharest, Romania, on 22.10.2025, 10:00 a.m., to which all shareholders of the Company registered in the shareholders' registry (held by Depozitarul Central S.A.) until the end of 10.10.2025, set as the reference date ("**Reference Date**"), will take part of. In case the necessary quorum will not be met at the first convocation, a second meeting of the OGMS will be held on 23.10.2025, at 10:00 a.m., at the same place and with the same agenda and having the same Reference Date,

The Extraordinary General Meeting of Shareholders (hereinafter referred to as "EGMS") at the Company headquarters located at 12-14 Frunzei Street, floors 1-2, District 2, Bucharest, Romania, on 22.10.2025, 10:30 a.m., to which all shareholders of the Company registered in the shareholders' registry (held by Depozitarul Central S.A.) until the end of 10.10.2025, set as the reference date ("**Reference Date**"), will take part of. In case the necessary quorum will not be met at the first convocation, a second meeting of the EGMS will be held on 23.10.2025, at 10:30 a.m., at the same place and with the same agenda and having the same Reference Date.

AGENDA FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval of the appointment of Mr. Horia-Gabriel Rădulescu as the meeting secretary of the OGMS and Ms. Lucica Popescu as the technical secretary of the OGMS, both having their identification details available at the Company's headquarters.



2. Approval of the distribution, from the net profit related to the financial year ended on 31.12.2024, in the amount of RON 12,750,498.94, of a gross dividend in the amount of RON 1,627,176.53, representing a gross dividend per share of RON 0.01.
3. Approval of the Company's remuneration policy, in accordance with the OGMS presentation materials.
4. Approval of the election of the members of the Board of Directors, which shall be composed of three (3) persons, from among the candidates proposed by the Company's Nomination and Remuneration Committee and the Company's shareholders, for a mandate valid until 30.04.2028. The candidates proposed by the Company's Nomination and Remuneration Committee are the following:
 - (i) Victor Gânsac;
 - (ii) Alexandru-Florin Mihailciuc;
 - (iii) Maria - Margareta Mucibabici.

The current mandates of the members of the Board of Directors, which were due to expire on 30.04.2026 for Mr. Victor Gânsac and Mr. Alexandru-Florin Mihailciuc, and on 29.10.2025 for Mr. Mircea Varga, following his resignation from the position of member of the Board of Directors, shall terminate as of the date of the OGMS Resolution appointing the members of the Board of Directors pursuant to this item, namely 22.10.2025.
5. Approval of the remuneration of the members of the Board of Directors in accordance with the Company's Remuneration Policy.
6. Approval of the election of a new member of the Risk and Audit Committee, from the candidates proposed by the Company's Nomination and Remuneration Committee and the Company's shareholders, for a mandate valid until 30.04.2028, starting from the date of the OGMS Resolution, whose gross annual remuneration shall be RON 60,000, to be paid in 12 equal monthly instalments. The candidate proposed by the Company's Nomination and Remuneration Committee is Ms. Cristina Ionela Dascălu.
7. Approval of the establishment of the date of:
 - (i) 28.11.2025 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the OGMS are reflected, in accordance with the provisions of art. 87 para. (1) of Law no. 24/2017;
 - (ii) 27.11.2025 as "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lit. (I) from Regulation no. 5/2018;
 - (iii) 19.12.2025 as the payment date, calculated in accordance with the provisions of Article 178 paragraph (2) of Regulation no. 5/2018.



Since they are not applicable to this OGMS, the shareholders shall not decide on the other matters described under Article 176 paragraph (1) of Regulation no. 5/2018, such as the guaranteed participation date.

8. Approval of the power of attorney for Mr. Victor Gansac, with the possibility of sub-delegation, in the name and on behalf of the Company, with full power and authority, to sign any documents, including and not limited to the OGMS Decision, the Company's Articles of Incorporation, to submit and to request the publication of the Decision in the Official Gazette of Romania part IV, to collect any documents, to complete any necessary formalities before the Commercial Registry Office, as well as before any other authority, public institution, legal or natural person, as well as to execute any operations, in order to fulfill and ensure the opposability of the Decisions to be adopted by OGMS.

AGENDA FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval of the appointment of Mr. Horia-Gabriel Rădulescu as the meeting secretary of the EGMS and Ms. Lucica Popescu as the technical secretary of the EGMS, both having their identification details available at the Company's headquarters.
2. Approval of the authorization of the Board of Directors and/or the Chief Executive Officer to issue any decisions and to perform all legal acts and deeds necessary, useful and/or appropriate, namely to update Article 16.12 of the Company's Articles of Incorporation, for the purpose of implementing the resolution to be adopted by the OGMS under item 4 of the OGMS agenda.
3. Approval of the buy-back by the Company of its own shares, on the market where the shares are listed or through public tender offers, in accordance with the applicable legal provisions, under the following conditions:
 - (i) the share buyback program shall be carried out at a minimum price of RON 0.2 per share and a maximum price equal to RON 2 per share;
 - (ii) the share buyback program shall cover the buy-back of up to 12,717,653 shares;
 - (iii) the aggregate value of the share buyback program is up to RON 25,435,306. However, the maximum costs mentioned in this paragraph do not represent a commitment that the Company will acquire shares in the amount of RON 25,435,306; if market conditions allow, the Company may acquire the shares at a price lower than the maximum approved price of RON 2 per share;
 - (iv) the share buyback program shall be carried out for a maximum period of 18 months from the date of registration of the resolution adopted in this respect with the Trade Register, the buybacks being allowed to take place in several stages, depending on the decision of the Board of Directors;
 - (v) the buyback transactions may concern only fully paid shares and shall be carried out solely from the distributable profit or from the available reserves of the



Company, recorded in the latest approved annual financial statements, with the exception of legal reserves;

- (vi) the share buyback program shall pursue the objective described in Article 5 paragraph (2) letter (a) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "Market Abuse Regulation"), namely **for the purpose of reducing the Company's share capital by cancelling the repurchased shares;** and
- (vii) the Board of Directors is authorized to issue any decisions and to perform all legal acts and deeds necessary, useful and/or appropriate for the implementation of the resolutions to be adopted by the EGMS under this item on the agenda, including (but not limited to) ensuring proper disclosure, prior to the commencement of trading under the buyback program, of the purpose of the program as well as of the characteristics of each stage of the share buyback.

The approval of this item on the EGMS agenda shall not represent a guarantee that the Company will effectively carry out share buybacks, the decision of the Board of Directors to undertake such an action depending on several factors (including market conditions, macroeconomic factors, the approval by the FSA of the documentation in the case of a public offer, and the availability of the financial resources required for implementation).

Furthermore, the majority shareholders, Mr. Victor Gânsac and Mr. Paul Rusu, will not sell shares of the Company during the implementation of the buyback program / public tender offer.

- 4. Approval of the establishment of the date of:
 - (i) 28.11.2025 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the EGMS are reflected, in accordance with the provisions of art. 87 (1) of Law 24/2017;
 - (ii) 27.11.2025 as "ex-date" calculated in accordance with the provisions of art. 2 para. (2) letter l) of Regulation 5/2018;

Date of guaranteed participation and payment date are not applicable

- 5. Approval of the power of attorney of Mr. Victor Gansac, with the possibility of sub-delegation, as in the name and on behalf of the Company, with full power and authority, to sign any documents, including and not limited to the EGMS Decision, the Company's Articles of Incorporation, to submit and request publication of the Decision in the Official Gazette of Romania part IV, to collect any documents, to complete any necessary formalities before the Trade Registry Office, as well as before any other authority, public



institution, legal or natural person, as well as to execute any operations, in order to implement and ensure the opposability of the Decisions to be adopted by the EGMS.

GENERAL INFORMATION REGARDING THE OGMS&EGMS

I. Participation and voting within the OGMS & EGMS

Only the shareholders registered in the Company's Shareholders' Register on the Reference Date are entitled to participate and vote in the OGMS & EGMS, in accordance with the legal provisions applicable to joint-stock companies listed on the Main Market of the Bucharest Stock Exchange and with the Articles of Association, either in person (through their legal representatives), by proxy (based on a special or general power of attorney), in compliance with the applicable legal provisions, online, or by correspondence (based on a correspondence voting ballot).

The access to and/or correspondence voting by the shareholders entitled to participate in the OGMS and/or EGMS shall be permitted based solely on proof of their identity, made, in the case of individual shareholders, with their identity card, and in the case of legal entities, with the identity card of the legal representative and a copy of the registration certificate reflecting the current status, issued by the trade register, or any equivalent document issued by a competent authority of the state where the legal entity shareholder is duly incorporated, presented in original or as a certified true copy (the documents attesting the capacity of legal representative of the legal entity shareholder shall be issued no more than 30 days prior to the Reference Date). The representatives of the individual/legal entity shareholders shall be identified based on their identity card, accompanied by the special or general power of attorney signed by the individual shareholder/legal representative of the legal entity shareholder, as the case may be, as well as proof of identity of the individual shareholder/legal representative of the legal entity shareholder and a copy of the registration certificate reflecting the current status issued by the trade register, or any equivalent document issued by a competent authority of the state where the legal entity shareholder is duly incorporated, presented in original or as a certified true copy (the documents attesting the capacity of legal representative of the legal entity shareholder shall be issued no more than 30 days prior to the Reference Date).

The capacity of shareholder, as well as, in the case of legal entity shareholders or entities without legal personality, the capacity of legal representative, shall be ascertained based on the list of shareholders as of the Reference Date, received by the Company from Depozitarul Central S.A.

II. Documents related to the agenda of the OGMS&EGMS

SAFETECH INNOVATIONS S.A.

Headquarters: 12-14 Frunzei Street, floors 1-2, District 2, postal code 021533, Bucharest, Romania

Sole Identification Code: RO 28239696 • Trade Registry Registration Number: J2011003550405

www.safetech.ro



Starting with 22.09.2025, all the information materials regarding the items included on the agenda of the OGMS&EGMS shall be made available to the shareholders on the company's website, <https://safetech.ro/en/investors/general-assemblies/>. The shareholders of the Company may receive, upon request, copies of the documents related to the items on the agenda of the OGMS&EGMS.

III. General powers of attorney

General powers of attorney may be granted by the shareholders for a period which will not exceed 3 years and allow their representative to vote in connection with any aspects which are discussed in the general meeting of shareholders, including disposal acts.

General powers of attorney, together with proof of identity of the individual shareholder/legal representative of the legal entity shareholder and a copy of the registration certificate reflecting the current status issued by the trade register or any equivalent document issued by a competent authority of the state in which the legal entity shareholder is duly incorporated, presented in original or as a certified true copy (the documents attesting the capacity of legal representative of the legal entity shareholder shall be issued no more than 30 days prior to the Reference Date), shall, prior to their first use, be filed with/sent to the registered office of the Company, located at 12-14 Frunzei Street, floors 1 and 2, District 2, Bucharest, Romania, in copy, bearing the statement of conformity with the original under the representative's signature (or by e-mail with an advanced electronic signature, in accordance with the FSA regulations, to investors@safetech.ro) so that they are recorded as received at the Company's registry **by 20.10.2025, 08:00 a.m.**

For the validity of the mandate, the proxy should have to be an intermediary (investment professional) (pursuant to the provisions of art. 2 para. (1) point (19) of Law no. 24/2017) or a lawyer and the relevant shareholder should be a client of the proxy. Also, the proxy should not be in a state of conflict of interest, pursuant to the provisions of art. 105 para. (15) of the Law no. 24/2017. The proxy cannot be substituted by another person. To the extent the empowered person is a legal entity, it may exercise its mandate through any person belonging to the administrative or management body or its employees.

Together with the general power of attorney, the shareholders shall submit to the Company a statement issued by the legal representative of the intermediary or lawyer who received the power of representation, signed, in original and, as the case, stamped, confirming that:

- (i) the power of attorney is given by the respective shareholder, in its capacity as a client, to the intermediary or, as the case may be, to the lawyer;



- (ii) the general power of attorney is signed by the shareholder, including by attaching an extended electronic signature, if applicable.

IV. Special Powers of Attorney and the Correspondence Voting Ballot

The special powers of attorney and correspondence voting ballots will use the format provided by the Company and shall indicate the vote for each item on the agenda (meaning vote “For”, vote “Against” or vote “Abstention”).

The **special powers of attorney** may be granted to any person for the representation within one general meeting of shareholders and contains specific voting instructions from the issuer shareholder.

The special powers of attorney/correspondence voting ballot and the related documents (namely proof of identity of the individual shareholder/legal representative of the legal entity shareholder and a copy of the registration certificate reflecting the current status issued by the trade register, or any equivalent document issued by a competent authority of the state in which the legal entity shareholder is duly incorporated, presented in original or as a certified true copy (the documents attesting the capacity of legal representative of the legal entity shareholder shall be issued no more than 30 days prior to the Reference Date)) shall be filed with/sent to the Company’s registered office, located at 12–14 Frunzei Street, floors 1 and 2, District 2, Bucharest, Romania, including by e-mail with an advanced electronic signature (for special powers of attorney) or by e-mail (for correspondence voting ballots), in accordance with the FSA regulations, to investors@safetech.ro in original or as a copy bearing the statement of conformity with the original under the representative’s signature, so that they are recorded as received at the Company’s registry **by 20.10.2025, 08:00 a.m.**, clearly indicating on the envelope or in the e-mail subject line: “For the Ordinary and Extraordinary General Meetings of Shareholders of SAFETECH INNOVATIONS S.A. of 22/23.10.2025”.

When filling in the special powers of attorney/ correspondence voting ballots, the shareholders are asked to consider that new items on the agenda of the OGMS&EGMS or proposals of resolutions could be added. In this case, the special powers of attorney/ correspondence voting ballots shall be updated and published as described at point II.

V. Online voting

Electronic voting may be exercised through the use of electronic means of voting in accordance with Article 197 of FSA Regulation No. 5/2018 on issuers of financial instruments and market operations, via the eVOTE platform (before or during the GSM) by accessing the link <https://safe.evotero/login> from any internet-connected



device, and via the eVotePRO platform (before the GSM) for professional investors as defined by Law No. 126/2018 on financial instrument markets, in accordance with the provisions of Article 197 of Regulation No. 5/2018. For professional shareholders who choose to exercise their voting rights through the eVotePRO platform, electronic voting shall be carried out by accessing the dedicated domain assigned to each professional shareholder, in compliance with the legal identification requirements specified in section ii) below.

Electronic voting forms may be submitted at any time from the start of the voting period until the live session of the general meeting of shareholders, or may be cast/re-cast directly during the live session of the meeting, the last voting option being the one recorded.

The platforms include voting options for all items on the agenda. Electronic voting is exercised by selecting one of the options “for” or “against” or “abstain,” followed by pressing the “register vote” button. Votes marked in the platform without pressing the “register vote” button shall not be taken into account.

The shareholder may log in and vote as many times as they wish during the period designated for correspondence and/or live voting, the last voting option being the one recorded. If, following the identification process, discrepancies arise between the data provided by the shareholder and those in the Company’s Shareholders’ Register as of the Reference Date, the shareholder will be notified and guided to contact the Investor Relations Officer at investors@safetech.ro or by phone at +40 754 908 742.

Shareholders should take into account that, before exercising their voting rights through the eVote/eVotePRO platform, they must complete the registration process described below, and their voting account must be validated by the Company.

Shareholders who are individuals must complete the registration process only once and update their information whenever necessary. Shareholders that are legal entities/entities without legal personality must complete the process for each GSM, except for professional shareholders voting through the eVotePRO platform whose identification documents have been previously validated, which remain valid for 30 days from the date of issuance, provided they have not been amended and/or replaced with new documents.

For identification and access to the eVote/eVotePRO voting platform, shareholders shall provide the following information:

- (i) Individuals:
 - Full name;



- Personal Identification Number (CNP);
 - E-mail address;
 - Copy of identity document (identity card, ID card, passport, residence permit)*;
 - Telephone number (optional); or
 - Access credentials generated following identification through the Investor Enrollment Platform developed by Depozitarul Central S.A. <https://www.roclear.ro/Inrolare-Investitori>;
- (ii) For shareholders that are legal entities, including professional shareholders / entities without legal personality:
- Name of the legal entity;
 - Unique Registration Code;
 - Full name of the legal representative;
 - Personal Identification Number of the legal representative;
 - E-mail address;
 - Identity document of the legal representative (identity card, ID card, passport, residence permit)*;
 - Registration certificate reflecting the current status issued by the Trade Register or any equivalent document issued by a competent authority of the state in which the legal entity shareholder is duly incorporated, presented in original or as a certified true copy, issued no more than 30 days prior to the Reference Date, and allowing their identification in the Company's shareholders register kept by Depozitarul Central. The capacity of legal representative shall be determined based on the shareholders register as of the Reference Date, received from Depozitarul Central S.A., provided the shareholder has duly notified Depozitarul Central S.A. of its representative.
 - Telephone number (optional).

Documents submitted in a language other than English shall be accompanied by a translation into Romanian/English prepared by a certified translator.

*the electronic copy of the above-mentioned documents shall be uploaded online in the designated fields. The files to be uploaded may have one of the following extensions: .jpg, .pdf, .png.



VI. The shareholders' rights to request the inclusion of additional items on the agenda and to make new resolution proposals for the existing or proposed items to be included on the agenda

One or more shareholders representing, individually or collectively, at least 5% of the share capital has/have the right:

- (i) to introduce new items on the agenda of the general meeting of shareholders, provided that every new item is accompanied by a reasoning memo or a draft resolution proposed for adoption to the general meeting; and
- (ii) to make resolution proposals for the items included or proposed to be included on the agenda of the OGMS&EGMS.

The shareholders' rights provided above can only be exercised in writing (sent by courier services to the Company's headquarters or by e-mail, according to ASF regulations, to the address investors@safetech.ro) until **06.10.2025, 06:00 p.m.**

The identification requirements mentioned at point I above are also applicable to the natural person shareholder(s) and/or to the legal representative of the legal person shareholder who requests the completion of the OGMS&EGMS agenda.

To the extent the exercise of such right determines the amendment of the agenda of the general meeting that was already communicated to the shareholders, the Company will publish an amended agenda, following the same procedure as the one for the previous agenda, before the Reference Date and in compliance with the term provided by the Companies Law.

VII. Shareholders' right to ask questions regarding the agenda

Each shareholder has the right to ask questions regarding the items on the agenda of the General Meeting of Shareholders. Questions may be sent to the Company by e-mail at investors@safetech.ro, so that they are received by the Company **by 21.10.2025, 6:00 p.m.**

The right to ask questions and the obligation to answer may be conditioned by the measures that the Company can take to ensure the identification of shareholders (in accordance with the provisions of Regulation no. 5/2018), the smooth conduct and preparation of general meetings, as well as the protection of confidentiality and the Company's commercial interests. The company can issue a general answer for questions with the same content. An answer will be deemed to be given if the



relevant information is available on the Company's website in question-answer format.

VIII. The right to propose candidates for the position of member of the Board of Directors and for the position of member of the Risk and Audit Committee

The Company's shareholders, regardless of their participation in the share capital, as well as the members of the Company's Board of Directors, may submit proposals of candidates for appointment as member of the Company's Board of Directors or as member of the Risk and Audit Committee, including in their request:

- (i) In the case of proposals for the position of member of the Board of Directors, the information set out in the Nomination Policy approved at the level of the Company, available on the Company's website, Investors section, Corporate Governance Documents subsection;
- (ii) in the case of proposals for the position of member of the Risk and Audit Committee, in addition to the information mentioned under point (i) above, proof of meeting the requirement provided under Article 65 paragraph (3) of Law No. 162/2017 on the statutory audit of annual financial statements and consolidated annual financial statements and amending certain legislative acts, in compliance with the provisions of Order of the Authority for the Public Oversight of the Statutory Audit Activity No. 123/2022 on the composition of the Audit Committee, as amended by Order No. 392/2022 of the Authority for the Public Oversight of the Statutory Audit Activity amending Order No. 123/2022 on the composition of the Audit Committee.

The Company's shareholders/directors may file/send the request addressed to the Company, together with the documents listed in the paragraph above, in a sealed envelope (in original), by post or courier services, to the Company's registered office at 12-14 Frunzei Street, floors 1 and 2, District 2, Bucharest, Romania, or by e-mail with an advanced electronic signature embedded in accordance with Law No. 455/2001 on electronic signatures, to investors@safetech.ro by **06.10.2025, 06:00 p.m.**, bearing the written note "PROPOSAL OF CANDIDATES FOR THE POSITION OF MEMBER OF THE BOARD OF DIRECTORS / MEMBER OF THE RISK AND AUDIT COMMITTEE".

Chairman of the Board of Directors

VICTOR GANSAC