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FINANCIAL REPORT ON TRANSACTIONS WITH AFFILIATES

Concerning Quarter III 2025 and the period January - September 2025

DETAILED REPORT ON AFFILIATES

This report is prepared according to Law no. 158/2020 and the Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations.

Transactions with affiliates are carried out according to the equivalent terms arising from the transactions conducted under objective terms.

The report includes the following:

Annex 1 – presenting a summary of the legal papers signed by the Group entities with affiliates, covering the transactions recorded between January – September 2025;

Annex 2 – presenting the total value of the transactions completed with affiliates, including transactions completed between Simtel Group (the “Group”) entities for the three-month period ended on 30 September 2025, total transactions for the period January - September, as well as and the balance on the date of the reporting period 30.09.2025.

No reporting threshold was used – the report includes transactions to be reported according to legal provisions and in addition, all transactions with the Group entities.

Transactions are summarised based on the nature of purchases (without VAT) / sales (without VAT) between the parties, and are backed by accounting fiscal documents (invoices, money orders, account statements).

During the three-month period ended on **30 September 2025** and the full period January – September 2025, transactions were conducted with the following affiliates:

Group companies	Nature of the relationship / % shares in Simtel	Registration country	Nature of the transactions
Simtel Team SA.	Parent company	Romania	Sales of services / materials; loans
Simtel Industrial Control SRL	Ownership 100%	Romania	Services
Plesoiu Solar SRL	Ownership 98,6%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Anina SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Ianca SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Agora Robotics SRL	Ownership 51%	Romania	Deep tech company (R&D)
ANT Power Energy SRL	Ownership 51%	Romania	Energy forecast/ Photovoltaic park operation
SMTL Solar Giurgiu SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Simtel Solar SRL	Ownership 100%	Moldova	EPC services
SN Energie Company SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Custom Soft Solution SRL	Ownership 59% from October 2024	Romania	IT services/ photovoltaic project integration
Ges Furnizare SRL	Ownership 62%	Romania	Services / Energy sales
Oasis Green Energy 3 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Sirius Immob 2 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Energy Infrastructure SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Project SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy System SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Development SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL TECHNOLOGY SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
GES ENERGY TRADE	Ownership 42.70%	Moldova	Services / Energy sales
SMTL SOLAR GMBH	Ownership 95%	Germania	Service O&M photovoltaic systems
SIMTEL MANAGEMENT SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL OPERATIONS SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL SERVICES SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL SOLAR BUGHEA	Ownership 100%	Romania	Photovoltaic project development company (SPV)

DEFINITION OF AFFILIATES

An affiliate is a person or an entity that is affiliated to the entity drafting its financial statements, the “reporting entity” (according to IAS 24, Presenting information on affiliates).

a) A person or a close member of the person’s family is affiliated to a reporting entity if such person:

(i) controls or jointly controls the reporting entity;

(ii) has significant influence over the reporting entity;

(iii) or is a member of the key management of the reporting entity or of the management of a parent company of the reporting entity.

b) An entity is affiliated to a reporting entity when it meets any of the following requirements:

(i) The entity and the reporting entity belong to the same group (meaning that every parent company, subsidiary or member subsidiary is affiliated to the other entities).

(ii) An entity is an associated entity or a joint venture with the other entity (or an associated entity or a joint venture of an entity that is a member of the group to which the other entity belongs).

(iii) Both entities are joint ventures of the same third party.

(iv) An entity is a joint venture of a third party, and the other entity is an entity associated to the third party.

(v) The entity has a post-employment benefits plan for the employees of the reporting entity, or the employees of an entity affiliated with the reporting entity. If the reporting entity itself has such a plan, the employers who fund the plan are also affiliates of the reporting entity.

(vi) The entity is controlled or jointly controlled by a person defined under point a);

(vii) A person identified under point a)(i) has significant influence over the entity, or is a member of the key personnel in the entity's management (or the management of a parent company of the entity).

(viii) The entity, or any member of a group it belongs to, provides services to the reporting entity or to the parent company of the reporting entity, in connection with the key personnel of that entity's management team.

Annex 2 – Transactions and balances with affiliates within Simtel Group

Nr. Crt.	Prestator	Beneficiar	Data contract/ act additional	Durata contract/ act additional	Obiectul contractului	Dobanda	Valoare (fara TVA)	Termen plata
1	Simtel Team	Plesoiu Solar	Contracts 1 to 9 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 430,000.00	12 months, starting from the first month when the company obtains revenues
2	Simtel Team	SMTL Solar Ianca	Contracts 1 to 5 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 9,000.00	12 months, starting from the first month when the company obtains revenues
3	Simtel Team	SMTL Solar Anina	Contracts 1 to 6 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 319,500.00	12 months, starting from the first month when the company obtains revenues
4	Simtel Team	SMTL Solar Giurgiu	Contracts 1 to 2 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 4,000.00	12 months, starting from the first month when the company obtains revenues
5	Simtel Team	Agora Robotics	Contracts 1 to 5 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 1,900,000.00	12 months, starting from the first month when the company obtains revenues
6	Simtel Team	Custom Soft Solutions	Contracts 1 to 9 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 57,000.00	12 months, starting from the first month when the company obtains revenues
7	Simtel Team	Oasis Green Energy 3	Contracts 1 to 9 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 1,586,000.00	12 months, starting from the first month when the company obtains revenues
8	Simtel Team	Smtl Energy Infrastructure	Contract no 1 / 26.06.2025	pana la restituiria imprumutului	Current loan	cf. document. TP	RON 1,500.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
9	Simtel Team	Smtl Energy Project	Contract no 1 / 26.06.2025	pana la restituiria imprumutului	Current loan	cf. document. TP	RON 1,500.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
10	Simtel Team	Smtl Energy System	Contracts 1 to 2 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 43,000.00	12 months, starting from the first month when the company obtains revenues
11	Simtel Team	Sirius Immob 2	Contracts 1 to 11 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 1,360,000.00	12 months, starting from the first month when the company obtains revenues
12	Simtel Team	Smtl Energy Development	Contracts 1 to 2 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 4,000.00	12 months, starting from the first month when the company obtains revenues
13	Simtel Team	Simtel Technology SRL	Contracts 1 to 2 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 2,500.00	12 months, starting from the first month when the company obtains revenues
14	Simtel Team	Simtel Management SRL	Contracts 1 to 2 signed between 17.06.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 31,238.00	12 months, starting from the first month when the company obtains revenues
15	Simtel Team	Simtel Operations SRL	Contract no 1 / 17.06.2025	until the loan is repaid	Current loan	According to TP file	RON 1,238.00	12 months, starting from the first month when the company obtains revenues
16	Simtel Team	Simtel Services SRL	Contract no 1 / 17.06.2025	until the loan is repaid	Current loan	According to TP file	RON 1,238.00	12 months, starting from the first month when the company obtains revenues
17	Simtel Team	GES ENERGY TRADE	Contract 289/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
18	ANT Power Energy	GES ENERGY TRADE	Contract 1/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
19	Simtel Team	Smtl Solar GMBH	Contracts 1 to 2 signed between 17.06.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	EUR 46,081.57	12 months, starting from the first month when the company obtains revenues
20	Ges Furnizare	Simtel Team	Contract 52/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - Baicoi (prosumator) , 8.5 MWh (estimated consumption - 0.5 MWh per month)	n/a	595 Ron/MWh for the period 01.08.24-30.09.24 ; 575 Ron/MWh for the period 01.10.24-31.12.25	15 days after invoice
21	Simtel Team	Ges Furnizare	Contract 107/20.11.2024	31.12.2025	Purchase / sale of electricity 1 MWh/month	n/a	575 RON/MWh	24 months after invoice
22	Plesoiu Solar	Ges Furnizare	AA 01 / 06.02.2025 la ctr. 02/19.02.2024	31.12.2025	Purchase / sale of electricity 5 MWh/day	n/a	300 RON /MWh	20 days after invoice
23	ANT Power Energy	Oasis Green Energy 3	Contract 155/13.03.2025	on the date agreed upon by the parties	preparation of the reports required by the authorities in Romania for CEF Salonta, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
24	ANT Power Energy	Plesoiu Solar	Contract 154/13.03.2025	on the date agreed upon by the parties	preparation of the reports required by the authorities in Romania for CEF Plesoiu, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
25	Oasis Green Energy 3	Ges Furnizare	Contract 35/11.07.2024	31.12.2029	Cumparare/ vanzare energie electrica - 6500 MWh/year	n/a	392 RON/MWh	20 days after invoice
26	Simtel Team	SMTL Energy System SRL	Contract 51/14.03.2025	until the full fulfillment of the contractual obligations by both parties	installation of an electricity storage system based on batteries, capacity 144MWh, installed power 66 MW - BESS BRAZI	n/a	EUR 39,609,510.00	conform Grafic de plati-Anexa 4
27	Ges Furnizare	Oasis Green Energy 3	Contract 51/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - CEF Salonta , 8.5 MWh (estimated consumption - 5 MWh per month)	n/a	595 Ron/MWh for the period 01.08.24-30.09.24 ; 575 Ron/MWh for the period 01.10.24-31.12.25	15 days after invoice
28	Simtel Team	SMTL Solar Bughea	Contracts 8 to 9 signed between 01.07.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 345,000.00	12 months, starting from the first month when the company obtains revenues

A. Transactions with in-Group affiliates, 01 July – 30 September 2025 – amounts in RON

Beneficiary	Provider	Description of transactions	Simtel Team	Ges Furnizare	Plesoiu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar Ianca	SMTL Solar Anina	SMTL Solar Bughea	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANYY	Sirius Immob 2	Smtl Energy Infrastructure	Smtl Energy Project	Smtl Energy System	Smtl Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total	
Plesoiu Solar		Loan	95,000																								95,000	
		Invoice for monthly maintenance	8,864																									8,864
		Electricity extraction services from the grid		3,932																								3,932
		Energy consumption forecasting services							4,568																			4,568
ANT Power Energy		Sublease space in Pipera services for electricity		33,112																						76,332	33,112	
ALSEN Energy Consulting		Energy consumption forecasting services						20,548																			20,548	
SMTL Solar Anina		Loan	2,500																								2,500	
		payments made on behalf of the client	484,330																								484,330	
SMTL Solar Ianca		Loan	2,500																								2,500	
Agora Robotics		Loan	750,000																								750,000	
SMTL SOLAR Bughea		Loan	345,000																								345,000	
SMTL Solar Giurgiu		Loan	0																								0	
Custom Soft Solution		Loan	18,000																								18,000	
Oasis Green Energy 3		Loan	859,000																								859,000	
		Electricity extraction services from the grid		32,524																							32,524	
		Energy consumption forecasting services						4,568																			4,568	
Sirius Immob 2		Loan	488,000																							488,000		
SMTL Energy Infrastructure		Loan	0																								0	
SMTL Energy Project		Loan	0																								0	
SMTL Energy System		Loan	0																								0	
SMTL Energy Development		Loan	0																								0	
Ges Furnizare		Electricity sale	50,749		200,471																						251,220	
		Energy consumption forecasting services						207,358																			207,358	
SN Energie Company		payments made on behalf of the client	15,545																								15,545	
Simtel Industrial Control		payments made on behalf of the client	85,169																								85,169	
Simtel Team SA		Electricity extraction services from the grid		7,656																							7,656	
		VAT to recover - fiscal group			9,279	368								4,554													14,201	
		VAT to be paid - fiscal group				15,115																					15,115	
		Dividends		918,654				408,000																			1,326,654	
		Sublease space in Pipera		52,489																							52,489	
		IT equipment acquisition		5,641																							5,641	
	Interests		0	9,876	-13,560	9,347		13,608	12,434	99,481	413	230,775	37,596	-51,328	173	173	1,214	743	113	2,473	2,566	204	31	31	76,332	356,364		
SMTL SOLAR GMBH		Loan	102,655																								102,655	
SIMTEL TECHNOLOGY		Loan	0																								0	
GES ENERGY TRADE		Loan	0																								0	
Simtel Solar Moldova		Sales of goods	64,047																								64,047	
ANT Power Energy		Interests																			2,473						2,473	
SIMTEL MANAGEMENT		Loan	30,000																								30,000	
SIMTEL OPERATIONS		Loan	0																								0	
SIMTEL SERVICES		Loan	0																								0	
Total			3,401,360	1,054,008	219,626	1,923	9,347	645,042	13,608	12,434	99,481	413	230,775	37,596	-46,774	173	173	1,214	743	113	4,946	2,566	204	31	31	76,332	5,765,365	

B. Transactions with in-Group affiliates, full period January - September 2025 – amounts in RON

Beneficiary	Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Ges Furnizare	Simtel Solar Moldova	Plesoiu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar Ianca	SMTL Solar Anina	SMTL Solar Bughea	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANYY	Sirius Immob 2	Smtl Energy Infrastructure	Smtl Energy Project	Smtl Energy System	Smtl Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGEMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
		Loan	430,000																										430,000
Plesoiu Solar		Invoice for monthly maintenance	26,297																										26,297
		Electricity extraction services from the grid			13,309																								13,309
		Energy consumption forecasting services								7,580																			7,580
ANT Power Energy		Sublease space in Pipera services for electricity			33,112																						76,332	33,112	
ALSEN Energy Consulting		Energy consumption forecasting services								20,548																			20,548
		Loan	319,500																										319,500
		payments made on behalf of the client	484,330																										484,330
SMTL Solar Ianca		Loan	9,000																										9,000
Agora Robotics		Loan	1,900,000																										1,900,000
SMTL SOLAR Bughea		Loan	345,000																										345,000
SMTL Solar Giurgiu		Loan	4,000																										4,000
Custom Soft Solution		Loan	57,000																										57,000
		Loan	1,586,000																										1,586,000
Oasis Green Energy 3		Electricity extraction services from the grid			32,753																								32,753
		Energy consumption forecasting services								7,580																			7,580
Sirius Immob 2		Loan	1,360,000																										1,360,000
SMTL Energy Infrastructure		Loan	1,500																										1,500
SMTL Energy Project		Loan	1,500																										1,500
SMTL Energy System		Loan	43,000																										43,000
SMTL Energy Development		Loan	4,000																										4,000
		Electricity sale	96,236			461,117																							557,353
Ges Furnizare		Energy consumption forecasting services								447,064																			447,064
SN Energie Company		payments made on behalf of the client	15,545																										15,545
Simtel Industrial Control		payments made on behalf of the client	85,169																										85,169
		Electricity extraction services from the grid			23,011																								23,011
		VAT to recover - fiscal group				16,244	13,909									579,944	19,097												629,194
		VAT to be paid - fiscal group					15,115																						15,115
		Dividends		1,837,308						1,422,324																			3,259,632
		Sublease space in Pipera		52,489																									52,489
		IT equipment acquisition		5,641																									5,641
		Interests		0	255,936	353,156	26,416				39,936	33,900	99,481	1,137	631,056	162,759	296,487	439	439	2,639	2,104	223	6,525	3,700	204	31	31	1,916,601	
SMTL SOLAR GMBH		Loan	234,145																										234,145
SIMTEL TECHNOLOGY		Loan	2,500																										2,500
GES ENERGY TRADE		Loan	152,433							152,433																			304,866
Simtel Solar Moldova		Sales of goods	209,119																										209,119
ANT Power Energy		Interests																					6,525						6,525
SIMTEL MANAGEMENT		Loan	31,238																										31,238
SIMTEL OPERATIONS		Loan	1,238																										1,238
SIMTEL SERVICES		Loan	1,238																										1,238
Total			7,399,989	0	1,997,623	0	733,297	382,180	26,416	2,057,530	39,936	33,900	99,481	1,137	631,056	742,703	315,584	439	439	2,639	2,104	223	13,051	3,700	204	31	31	76,332	14,560,026

C. Account balances at 30.09.2025 with in-Group affiliates – amounts in RON

Beneficiary	Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Simtel Solar Moldova	Plesoiu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar lanca	SMTL Solar Anina	SMTL Solar Bugheha	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANYY	Sirius Immo2	Smtl Energy Infrastructure	Smtl Energy Project	Smtl Energy System	Smtl Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGEMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	Total	
Plesoiu Solar		Loan	3,550,137																								3,550,137	
		Energy consumption forecasting services	0																									0
SMTL Solar Anina		Loan	483,129																									483,129
		payments made on behalf of the client	484,330																									484,330
		Invoice for CEF Anina	4,964,778																									4,964,778
SMTL Solar lanca		Loan	517,740																									517,740
		Invoice for CEF lanca	3,884,394																									3,884,394
SMTL SOLAR Bugheha		Loan	4,203,914																									4,203,914
Agora Robotics		Loan	8,723,705																									8,723,705
SMTL Solar Giurgiu		Loan	15,704																									15,704
		payments made on behalf of the client	279																									279
Custom Soft Solution		Loan	361,906																									361,906
		Sale of wiring supplies	42,901																									42,901
Oasis Green Energy 3		Loan	5,729,902																									5,729,902
Sirius Immo2		Loan	4,800,536																									4,800,536
SMTL Energy Infrastructure		Loan	6,500																									6,500
SMTL Energy Project		Loan	6,500																									6,500
SMTL Energy System		Loan	48,000																									48,000
SMTL Energy Development		Loan	29,110																									29,110
Ges Furnizare		Sales of goods (electricity)	87,309																									87,309
		Loan	0																									0
SN Energie Company		Loan	1,479,188																									1,479,188
		payments made on behalf of the client	15,545																									15,545
		Invoice for CEF Movilita	1,719,791																									1,719,791
Simtel Industrial Control		Service delivery	6,510																									6,510
		payments made on behalf of the client	85,169																									85,169
Simtel Team SA		Service delivery		158,989																								158,989
		Electricity extraction services from the grid																										0
		Interests			203,068	660,238	710,970	40,022		77,901	47,579	99,481	2,580	1,465,306	596,742	446,665	809	809	3,008	2,527	239	6,525	3,700	204	31	31	4,368,436	
SMTL SOLAR GMBH		Loan	236,732																									236,732
SIMTEL TECHNOLOGY		Loan	4,500																									4,500
GES ENERGY TRADE		Loan	152,433					152,433																				304,866
Simtel Solar Moldova		Sales of goods	209,119																									209,119
ANT Power Energy		Interests	0																									6,525
SIMTEL MANAGEMENT		Loan	31,238																									31,238
SIMTEL OPERATIONS		Loan	1,238																									1,238
SIMTEL SERVICES		Loan	1,238																									1,238
Total			41,883,474	158,989	203,068	660,238	710,970	40,022	152,433	77,901	47,579	99,481	2,580	1,465,306	596,742	446,665	809	809	3,008	2,527	239	13,051	3,700	204	31	31	46,569,857	