

OMV Petrom starts construction of sustainable fuels unit at Petrobrazi Refinery

- ▶ The new Sustainable Aviation Fuel (SAF) and Renewable Diesel (HVO) unit will have a production capacity of 250,000 tons of sustainable fuels per year, starting in 2028
- ▶ With this EUR 750 mn investment, OMV Petrom integrates sustainable fuel production at the Petrobrazi refinery along with two facilities for green hydrogen
- ▶ OMV Petrom will become the first major producer of sustainable fuels in Southeast Europe, contributing to the energy transition

OMV Petrom, the largest integrated energy producer in Southeastern Europe, announces the start of construction for a sustainable aviation fuel (SAF) and renewable diesel (HVO) production unit at the Petrobrazi refinery. This new facility will position OMV Petrom as the first major producer of sustainable fuels in the Southeast Europe, with an annual capacity of 250,000 tons.

Christina Verchere, CEO of OMV Petrom: "Investing in sustainable fuel production is part of our Strategy 2030 and reflects OMV Petrom's commitment to energy transition and reducing carbon emissions. Sustainable fuels are essential to decarbonize transportation, especially in sectors where electrification is difficult to implement, such as aviation. Between 2022 and 2030, we are allocating 35% of our investment budget towards projects that support the energy transition, in Romania and the region."

Radu Căprău, member of the OMV Petrom Executive Board responsible for Refining and Marketing: "This investment strengthens the role of the Petrobrazi refinery in providing the necessary fuels for mobility – today and in the future. Building on a long tradition of operational excellence, the refinery is transforming to accommodate the production of sustainable fuels. With the commencement of this very complex project, employing new and innovative technologies, we are proud to lead the way with the first installation of its kind in our operating region. This achievement is made possible by our highly qualified colleagues, whose expertise and dedication are crucial to our success."

The new unit will enable OMV Petrom to integrate the production of SAF and HVO with the existing infrastructure for fuel production, storage, and distribution, thus meeting the region's sustainable mobility needs.

The project entails a total investment of 750 million euros, of which 560 million euros are allocated for the construction of the SAF/HVO unit, and 190 million euros for two green hydrogen production facilities.

How SAF and HVO are produced and their impact on emissions

SAF (Sustainable Aviation Fuel) and HVO (Hydrotreated Vegetable Oil also known as renewable diesel) are sustainable fuels manufactured by processing renewable raw materials, such as used vegetable oils and animal fats. Through advanced refining processes using green hydrogen, these materials are transformed to have characteristics similar to those of conventional kerosene and diesel. The use of these fuels allows for a significant reduction in CO₂ emissions compared to traditional fossil fuels (for example, by at least 65% in the case of SAF and HVO).

The flexibility of the new facility allows for the adjustment of the type of raw materials used (used oil, animal fats) and the mix of finished products (SAF and HVO, as well as bio-naphtha and bio-LPG), depending on market requirements and the availability of feedstock.

Investment in lower-emission transportation

In addition to the development of sustainable fuel production, OMV Petrom is expanding its network of charging points for electric vehicles, aiming for over 5,000 units by 2030 in Romania, compared to approximately 900 currently.

About OMV Petrom

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 40 million boe in 2024. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is a company in which, as of end-2024, Romanian shareholders hold over 43% of the shares (of which the Romanian state, through the Ministry of Energy, holds 20.7%, and 22.5% are owned by pension funds in Romania, to which are added almost 500,000 individual investors and other Romanian entities). OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.2% stake in OMV Petrom, and the remaining 5.6% are held by other foreign investors. Of the total shares of OMV Petrom, 28.1% represents the free float on the Bucharest Stock Exchange.

OMV Petrom is one of the largest contributors to the state budget, with over 45 billion euro in taxes and dividends paid between 2005 and 2024. During the same period, the company invested approximately 20 billion euro.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2024, the company has allocated around 190 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

On July 29th, 2020, OMV Petrom announced its support for the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD) regarding risks and opportunities on climate change. OMV Petrom annually reports on the progress made in implementing these recommendations.

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