

In compliance with Law no. 24/2017 on issuers of financial instruments and market operations and Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations

Date of report: **10 December 2025**

Name of issuer: **OMV Petrom S.A. (“OMV Petrom”)**

Headquarters: **Bucharest, 22 Coralilor Street, District 1, („Petrom City”)**

Telephone/fax number: **+40 372 161930/ +40 372 868518**

Sole registration number at the Trade Register Office: **1590082**

Fiscal attribute: **RO**

Trade Register Number: **J1997008302407**

Share capital: **RON 6,231,166,705.80**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange**

Significant event to be reported:

OMV Petrom entering the next chapter of Romania’s energy security

- ▶ **Neptun Deep development progressing as planned, with first gas expected in 2027**
- ▶ **Next deepwater offshore exploration activity: Anaconda-1 well to be drilled following the Neptun Deep development drilling**
- ▶ **Onshore exploration activities continue, to unlock further resources**
- ▶ **Agreed principles for 15 years extension of production licenses**

“OMV Petrom has been and remains an enduring partner for Romania in developing the country’s natural resources. The historical legacy of the oil and gas industry has long served the economy. Together with the Romanian state, we are now entering the next chapter for the energy sector, ensuring continuity and growing Romania’s regional presence. In this next chapter, we will look to continue to explore and develop large scale natural gas deepwater opportunities, while focusing on the continued exploration and development of the mature fields in Romania”, stated Christina Verchere, CEO OMV Petrom.

This is underpinned by significant progress of the company’s oil and gas activities on several areas.

1. **Development of Neptun Deep.** OMV Petrom, together with Romgaz, continues the development of Neptun Deep, with estimated investments of up to EUR 4 bn. The project is on track and progressing well for first gas in 2027. Key activities are underway to unlock estimated recoverable resources of ~100 bcm. Drilling is ongoing in the Pelican South field to complete the four producing wells, with the rig expected to move by year end to the Domino field to drill the remaining six wells in deep water.
2. **Deepwater exploration in Romania.** With regards to further offshore exploration, OMV Petrom, as operator, and its partner Romgaz, have secured the Transocean Barents rig to start drilling immediately after the completion of Neptun Deep development drilling.

“Anaconda-1 will be drilled in approximately 1,500 meters water depth, 200 km away from Constanta, exploring a new prospect in the XIX Neptun Block. Total depth of the well is expected to reach almost 3,800 meters. The total planned well cost is up to EUR 90 mn. This is supported by the extension of the exploration license for this block” stated Cristian Hubati, Executive Board member responsible for Exploration and Production.

3. **Continue onshore exploration activities.** To ensure the energy needs of Romania, it is also vital to continue the onshore exploration, aiming at unlocking further resources. These exploration activities include investments in seismic and drilling, enabled by the recent extension of the onshore exploration license in 7 blocks.
4. **Agreed principles for 15 years extension of production licenses.** OMV Petrom has started the process with National Regulatory Authority in the Field of Mining, Petroleum and Geological Storage of Carbon Dioxide of extending its production licences by 15 years, until 2043.

In this context, OMV Petrom and the Romanian state have agreed on a set of legal and contractual objectives, including the resolution of key outstanding issues, important for future exploration and production investments in Romania. This set of objectives includes changes in royalties and specific taxation, while strengthening fiscal stability going forward as well as settling historical environmental and abandonment receivables.

More specifically, the onshore royalties are envisaged to increase by 40%, with changes to supplementary gas taxation to encourage investments.

In the future, historical environmental and abandonment liabilities under Annex P of the privatization agreement currently estimated at approximately EUR 600 mn (long term undiscounted value) are foreseen to be incurred by OMV Petrom on its own costs.

The net impact of these agreed objectives will be communicated when they are finalized, both from legislative and contractual perspectives, expected in Q1 2026.

OMV Petrom is the largest investor in the Romanian energy sector, with approximately EUR 20 bn invested in the last 20 years and the largest taxpayer to the state budget, with around EUR 44 billion in taxes and dividends paid between 2005 and 2024. The company supplies around one third of Romania's demand for natural gas and fuels and up to 10% of the power generated locally.

Christina Verchere
Chief Executive Officer
President of the Executive Board

Alina Popa
Chief Financial Officer
Member of the Executive Board