

OMV Petrom and CE Oltenia have started the construction of the solar parks totalling ~550 MW capacity

- ▶ The electricity produced is expected to cover the equivalent of around 410,000* households' annual consumption, contributing to national and European climate goals

OMV Petrom, the largest integrated energy producer in Southeastern Europe, together with Complexul Energetic Oltenia (CE Oltenia), announce the photovoltaic projects have entered into the construction phase.

“Through these projects, OMV Petrom reaffirms its commitment to a low-carbon energy future, contributing to Romania’s and the EU’s climate objectives. We are transforming a region with a long-standing tradition in coal-based energy into a renewable energy hub”, said **Franck Neel, member of OMV Petrom’s Executive Board responsible for Gas and Power.**

Located in Işalnița, Tismana, and Rovinari, the parks will have a total installed capacity of approximately 550 MW.

The four parks are expected to become operational in 2026.

The total investment value for the four photovoltaic parks is over EUR 400 million, with approximately 70% financed through the Modernisation Fund. The first tranche of this financing, in amount of approximately EUR 16 million, was received in December 2025.

OMV Petrom and CE Oltenia are equal partners in the projects, each holding a 50% stake.

Reskilling for the future: from mining to renewable energy

OMV Petrom supports the RenewAcad program in Târgu Jiu, implemented by the Equal Opportunities Foundation with the support of Wind Power Energy, through the RenewAcad training centre. As part of the program, in the past two years, over 200 mining technicians have been retrained as solar photovoltaic system installers, acquiring essential skills for integration into a sustainable economy. This initiative is part of a broader effort that has already trained over 10,000 professionals for Romania’s energy transition.

**Based on average capacity factor for solar PV in Romania and average household power consumption in Romania as per ANRE figures*

About OMV Petrom

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 40 million boe in 2024. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is a company in which, as of end-2024, Romanian shareholders hold over 44% of the shares (of which the Romanian state, through the Ministry of Energy, holds 20.7%, and 23.7% are owned by pension funds in Romania, to which are added almost 500,000 individual investors and other Romanian entities). OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.2% stake in OMV Petrom, and the remaining 4.5% are held by other foreign investors. Of the total shares of OMV Petrom, 28.1% represents the free float on the Bucharest Stock Exchange.

OMV Petrom is one of the largest contributors to the state budget, with around 44 billion euro in taxes and dividends paid between 2005 and 2024. During the same period, the company invested approximately 20 billion euro.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2024, the company has allocated around 190 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

Our commitment to climate change mitigation is reflected by our consistent efforts to reduce our emissions, with the long-term goal to achieve net zero operations by 2050.

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