

Cluj-Napoca, November 14, 2025

Announcement: 3rd Quarter Results 2025

STK Emergent: green wave for the *Green Square* project

In the 3rd quarter, we have obtained the building permit for the *Green Square* project. This investment represents the Fund's most important economic stake for the present and near future. The mixed project, with a total built area of 58,000 sqm, has a commercial and residential part and an estimated market value upon completion of at least EUR 90 mln.

The breakdown of net revenues is as follows: 48% net gains from foreign exchange differences, 51% interest income and 1% dividend income.

The total assets of the Fund amounted to RON 94.3 million as of September 30, 2025, on the rise by 6.45% compared to the end of 2024, partially due to the capital raise from January 2025.

Events with a significant impact on Fund's performance:

- The trend of the interest rates in the short and medium term;
- The changes in exchange rates;
- The tense macroeconomic context, with a high budget deficit, inflation and modest economic growth.

The Fund's financial results will be available to the public starting with November 14, 2025 at 18.00 on the website www.stk.ro or at the headquarters of STK Financial AFIA SA.