

CURRENT REPORT

according to Art. 67 of Law 24/2017 on issuers of financial instruments and market operations, as amended

Date of report: **18 August 2025**

Name of issuing entity: **SNTGN TRANSGAZ SA**

Headquarters: **Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax number: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **1.883.815.040 RON**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

Important events reported: **Half-year report at 30.06.2025**

According to the provisions of capital market law, SNTGN Transgaz SA Mediaș informs those concerned of the following:

By Resolution 21 taken in the meeting held on 18 August 2025, the Board of Administration approved the separate and consolidated Financial Statements of SNTGN Transgaz SA for Half I 2025, unaudited, prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In the same meeting the Board of Administration endorsed the Report issued by the Board of Administration of SNTGN Transgaz SA for the activity performed in Half I 2025 for its submission to the Ordinary General Meeting of the Shareholders.

Indicators of the consolidated economic and financial results (SNTGN Transgaz SA, Eurotransgaz SRL, Vestmoldtransgaz SRL, Petrostar SA)

The establishment of the company EUROTRANSGAZ SRL on the territory of the Republic of Moldova was approved by Extraordinary General Meeting of the Shareholders Resolution No. 10/12.12.2017 for enabling participation in the privatization procedure of the State Enterprise VESTMOLDTRANSGAZ.

Transgaz is the sole shareholder of EUROTRANSGAZ SRL.

Since 2018, following the takeover of VESTMOLDTRANSGAZ SRL of the Republic of Moldova by EUROTRANSGAZ SRL, SNTGN Transgaz SA, as a parent company, prepares consolidated group financial statements.

Consolidated companies in the Transgaz group:

| | | Shareholding (%) |
|----------------------|---|------------------|
| SNTGN TRANSGAZ SA | Parent company | |
| EUROTRANSGAZ SRL | Company held by SNTGN Transgaz SA | 100% |
| VESTMOLDTRANSGAZ SRL | Company held by Eurotransgaz SRL EBRD | 75% 25% |
| PETROSTAR S.A. | Company held by SNTGN Transgaz SA Other shareholders | 51% 49% |

As at 25.08.2021 the European Bank for Reconstruction and Development (EBRD) became a shareholder, holding a 25% stake in the share capital of the natural gas transmission company VESTMOLDTRANSGAZ SRL, a subsidiary of TRANSGAZ in the Republic of Moldova, which took over from Moldovatrangaz SRL the activity of operation, exploitation, dispatching and transmission of natural gas in the Republic of Moldova.

By Resolution No. 5 of the Extraordinary General Meeting of the Shareholders of 9 April 2025, the acquisition of a 51% stake in the share capital of Petrostar S.A. was approved at a maximum price of lei 4.520.143. The acquisition process was completed in May 2025, and the Company holds 51% of the share capital of Petrostar S.A.

Petrostar S.A. is one of the most representative companies in Romania, operating in the research, technological engineering, and design fields for the oil and gas extraction industry.

The acquisition is part of Transgaz's development strategy, aiming to expand its operational capabilities in the energy infrastructure support and auxiliary services area, to generate additional revenue from activities related to gas transmission, and to capitalize on the complementarity between Transgaz and Petrostar's areas of activities

The consolidated financial results achieved at 30 June 2025 compared to 30 June 2024 are as follows:

** thousand lei**

| STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME | | | |
|--|------------------------------|------------------------------|-------------|
| Indicator | Achieved H I 2025 | Achieved H I 2024 | % |
| 0 | 1 | 2 | 3=1/2x100 |
| Operating revenue before the balancing and construction activity, according to IFRIC12 | 1.573.478 | 1.094.849 | 144% |
| Revenue from the balancing activity | 233.935 | 114.784 | 204% |
| Revenue from the construction activity according to IFRIC12 | 451.112 | 675.817 | 67% |
| Financial revenue | 134.194 | 110.283 | 122% |
| Operating costs before the balancing and construction activity, according to IFRIC12 | 1.017.609 | 915.101 | 111% |
| Balancing activity costs | 233.935 | 114.784 | 204% |
| Cost of constructed assets according to IFRIC12 | 451.112 | 675.817 | 67% |
| Financial costs | 84.167 | 67.041 | 126% |
| GROSS PROFIT, of which: | 605.896 | 222.990 | 272% |
| • from operation | 555.869 | 179.748 | 309% |
| • from the financial activity | 50.027 | 43.242 | 116% |
| Income tax | 86.927 | 39.132 | 222% |
| NET PROFIT | 518.969 | 183.858 | 282% |

Compared to 30 June 2024, the consolidated gross profit achieved as at 30 June 2025 increased by 272%, which is higher by lei 382.906 thousand and the consolidated net profit increased by 282%, which is higher by lei 335.111 thousand.

The variation of the consolidated economic and financial indicators achieved at 30 June 2025, compared to the indicators achieved in Half I 2024 is mainly determined by the variation of the separate economic-financial indicators recorded by SNTGN Transgaz SA at 30 June 2025 compared to the indicators achieved in Half I 2024.

In Half I 2025 Vestmoldtransgaz SRL of the Republic of Moldova provided natural gas delivery services amounting to lei 147.111 thousand.

Indicators of the separate economic and financial results

The main separate economic and financial indicators achieved at 30 June 2025, compared to the indicators achieved in the same period of 2024 are as follows:

thousand lei

| STATEMENT OF SEPARATE COMPREHENSIVE INCOME | | | |
|--|----------------------|----------------------|--------------------|
| Indicator | Achieved H I 2025 | Achieved H I 2024 | % |
| 0 | 1 | 2 | $3=1/2 \times 100$ |
| Operating revenue before the balancing and construction activity, according to IFRIC12, of which | 1.421.802 | 1.016.130 | 140% |
| -revenue from domestic transmission | 1.343.575 | 942.107 | 143% |
| Operating costs before the balancing and construction activity, according to IFRIC12 | 948.720 | 848.582 | 112% |
| Operating profit before the balancing and construction activity, according to IFRIC12 | 473.082 | 167.548 | 282% |
| Revenue from the balancing activity | 231.869 | 114.784 | 202% |
| Balancing activity costs | 231.869 | 114.784 | 202% |
| Revenue from the construction activity according to IFRIC12 | 451.112 | 675.817 | 67% |
| Cost of constructed assets according to IFRIC12 | 451.112 | 675.817 | 67% |
| Operating profit | 473.082 | 167.548 | 282% |
| Financial revenue | 130.729 | 102.995 | 127% |
| Financial costs | 66.656 | 48.633 | 137% |
| Financial result | 64.073 | 54.363 | 118% |
| GROSS PROFIT | 537.156 | 221.910 | 242% |
| Income tax | 77.275 | 36.562 | 211% |
| NET PROFIT | 459.880 | 185.349 | 248% |

Operating revenue before the balancing and construction activity, according to IFRIC12 increased by 140% compared to the one achieved at 30 June 2024, which is higher by lei 405.672 thousand.

Operating costs before the balancing and construction activity according to IFRIC12 increased by 112% as compared to 30 June 2024, which is higher by lei 100.138 thousand.

Compared to 30 June 2024 the gross profit achieved at 30 June 2025 increased by 242%, which is higher by lei 315.245 thousand, and the achieved net profit increased by 248%, which is higher by lei 274.532 thousand.

The main economic and financial indicators achieved in 01.01.2025-30.06.2025, compared to the revenue and expense budget approved by OGMS Resolution 4/9 April 2025 are as follows:

thousand lei

| No. | Indicator | REB H I 2025 | Achieved H I 2025 | % |
|------------|--|-----------------|----------------------|-------------|
| 0 | 1 | 2 | 3 | 4=3/2x100 |
| 1. | Operating revenue before the balancing and construction activity, according to IFRIC12 | 1.337.301 | 1.421.802 | 106% |
| 2. | Revenue from the balancing activity | 166.078 | 231.869 | 140% |
| 3. | Revenue from the construction activity, according to IFRIC12 | 1.269.773 | 451.112 | 36% |
| 4. | Financial revenue | 117.967 | 130.729 | 111% |
| 5. | Operating costs before the balancing and construction activity, according to IFRIC12 | 1.133.651 | 948.720 | 84% |
| 6. | Costs from the balancing activity | 166.078 | 231.869 | 140% |
| 7. | Cost of constructed assets according to IFRIC12 | 1.269.773 | 451.112 | 36% |
| 8. | Financial costs | 52.058 | 66.656 | 128% |
| 9. | GROSS PROFIT , of which: | 269.558 | 537.156 | 199% |
| | • from operation | 203.649 | 473.082 | 232% |
| | • from the financial activity | 65.909 | 64.073 | 97% |
| 10. | Income tax | 35.459 | 77.275 | 218% |
| 11. | NET PROFIT | 234.099 | 459.880 | 196% |

Operating revenue before the balancing and construction activity according to IFRIC12 increased by lei 84.501 thousand as compared to the REB.

Operating costs before the balancing and construction activity according to IFRIC12 are lower by lei 184.931 thousand as compared to the REB.

The gross profit increased by lei 267.598 thousand as compared to the REB, which is higher by 199%, and the net profit increased by lei 225.781 thousand as compared to the REB, which is higher by 196%.

The situation of the indicators is detailed in the Report issued by the Board of Administration of SNTGN Transgaz SA for Half I 2025.

The full version of the Half-Year Report at 30.06.2025 is available:

- on our website at: https://www.transgaz.ro/en/investitori/raportari_financiare
- at the headquarters of SNTGN TRANSGAZ SA in Mediaş, 1 C.I. Mediaş Square, Sibiu County.
- In soft copy – on the website of the Bucharest Stock Exchange at the link below;

Director - General
ION STERIAN