



**TTS**  
**TRANSPORT TRADE SERVICES S.A.**  
**BUCUREȘTI – ROMÂNIA**

## TTS Trading Bulletin October 2025 – Liquidity and Market Capitalization

## Sections

Tranzaction Volumes	3
Tranzaction value	4
Market Capitalization	5

## Sinthesis

- In October, the recorded transaction value was of 13.711.144 lei, equivalent to 2.684.111 USD, representing 0,95% of the total transaction value of the shares included in the Premium Category ("[Monthly Bulletin OCTOBER 2025](#)" published by BVB).
  - The median daily volume of TTS shares traded in October 2025 was 69.053 shares (+126,1% Δ Oct.25 / Sep.25, +20,1% Δ Oct.25 / Oct.24), +28,4% above the liquidity<sup>1</sup> threshold required for remaining in the FTSE Global All Cap Index.
  - In October 2025, a total of 2.719.453 TTS shares were traded (+88,6% Δ Oct.25 / Sep.25, +41,1% Δ Oct.25 / Oct.24), with a daily average of 118.237 shares (+80,4% Δ Oct.25 / Sep.25, +41,1% Δ Oct.25 / Oct.24).
  - The total traded value was 2.684.111 USD (+61,2% Δ Oct.25 / Sep.25, -9,7% Δ Oct.25 / Oct.24), with a daily average of 116.700 USD (+54,1% Δ Oct.25 / Sep.25, -9,7% Δ Oct.25 / Oct.24).
- 

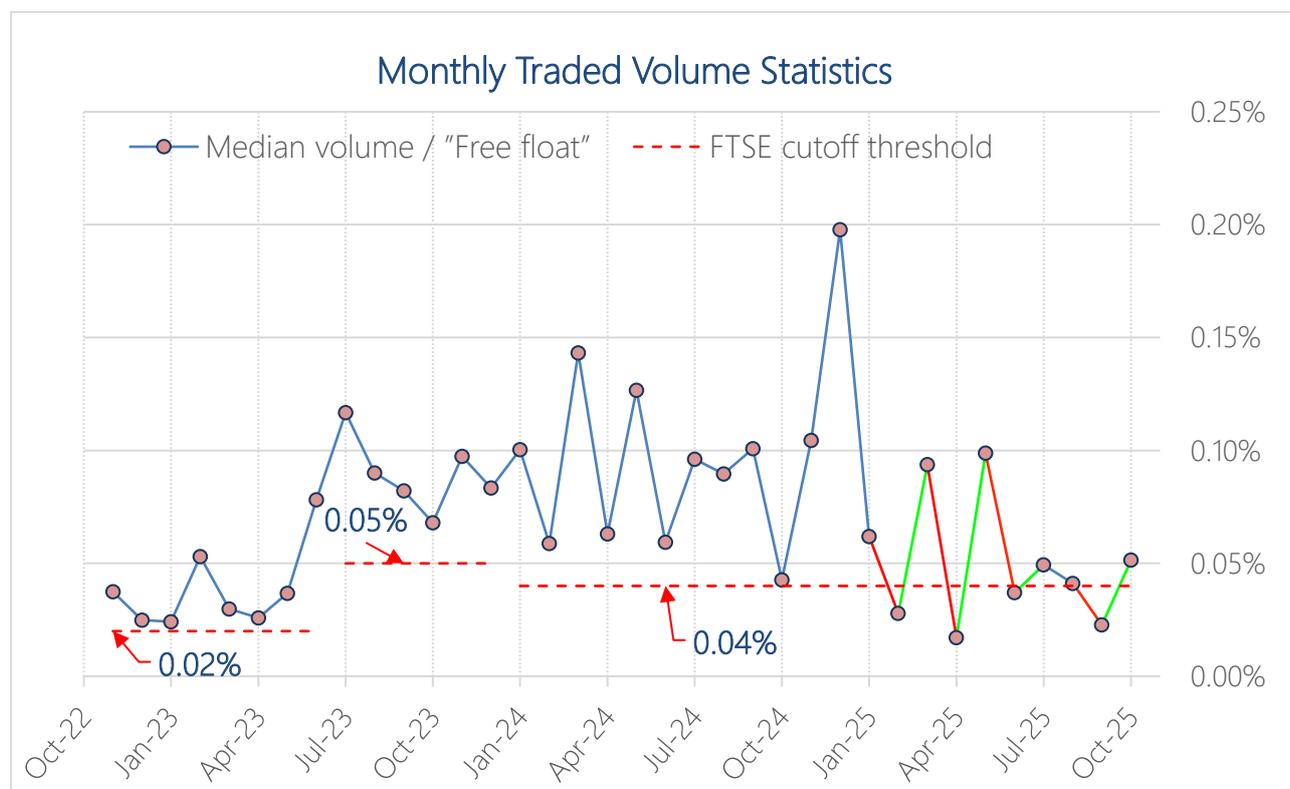
<sup>1</sup> The liquidity threshold for remaining is equal to 0.04% of the free float, i.e. 53.779 TTS shares (= 0.04% \* 134.447.001 shares).

# Tranzaction Volumes

Tranzaction volume – Oct.2025

	Oct.25	Sep.25	Δ Oct.25 / Sep.25	Oct.24	Δ Oct.25 / Oct.24
Total	2.719.453	1.441.691	+88,6%	1.927.794	+41,1%
Daily Average	118.237	65.531	+80,4%	83.817	+41,1%
Daily Median	69.053	30.546	+126,1%	57.481	+20,1%

	No. of shares traded			No. of shares traded / Free float		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
oct.25	2.719.453	118.237	69.053	2,0%	0,088%	0,051%
sept.25	1.441.691	65.531	30.546	1,1%	0,049%	0,023%
aug.25	1.670.304	83.515	55.385	1,2%	0,062%	0,041%
jul.25	2.826.246	122.880	66.323	2,1%	0,091%	0,049%
jun.25	1.670.987	83.549	49.802	1,2%	0,062%	0,037%
may.25	2.950.898	140.519	132.828	2,2%	0,105%	0,099%
apr.25	1.102.564	55.128	22.952	0,8%	0,041%	0,017%
mar.25	3.776.273	179.823	125.856	2,8%	0,134%	0,094%
feb.25	1.033.518	51.676	37.394	0,8%	0,038%	0,028%
jan.25	1.621.412	90.078	83.266	1,2%	0,067%	0,062%
dec.24	5.695.755	316.431	265.949	4,2%	0,235%	0,198%
nov.24	4.705.055	224.050	140.409	3,5%	0,167%	0,104%



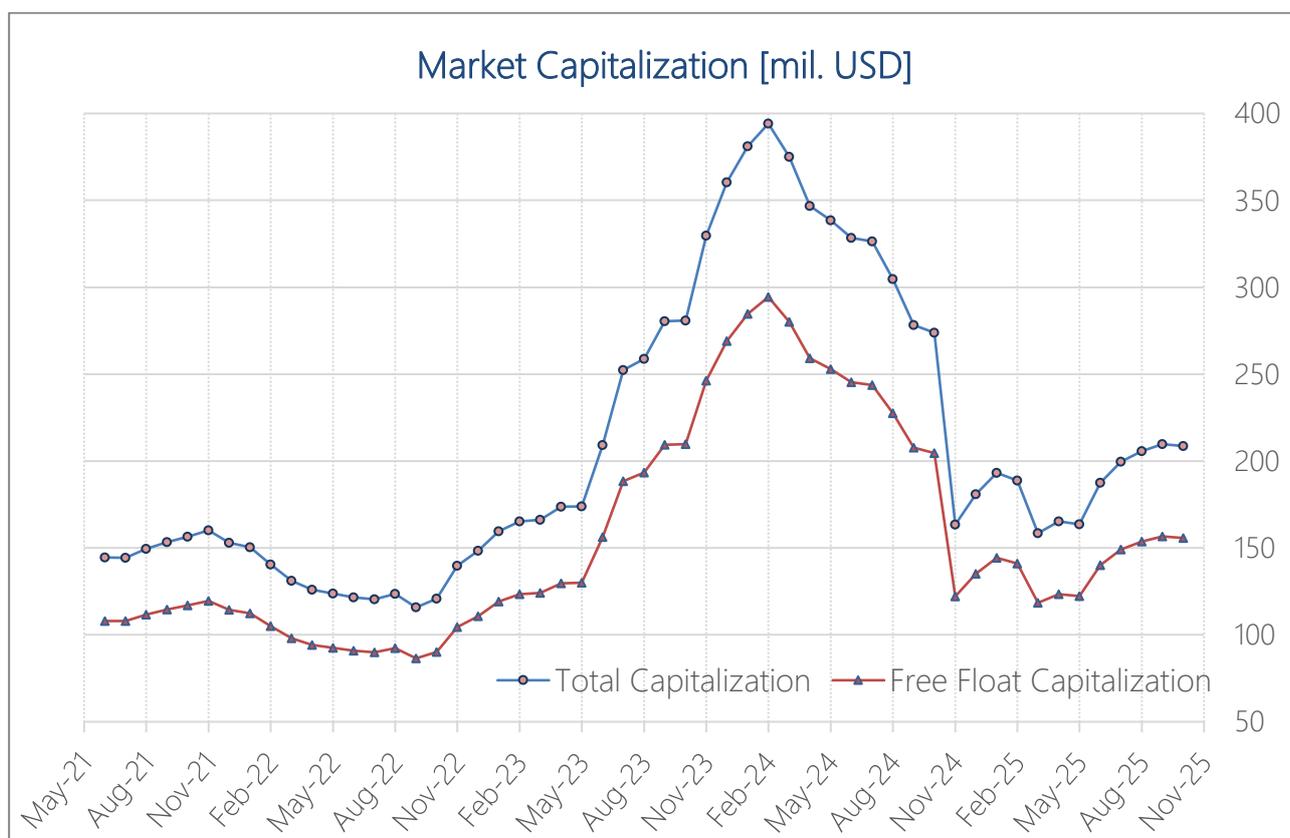
## Tranzaction value

Tranzaction value (RON) – Oct.2025

	Oct.25	Sep.25	Δ Oct.25 / Sep.25	Oct.24	Δ Oct.25 / Oct.24
Total	13.711.144	7.188.814	+90,7%	13.512.075	+1,5%
Daily Average	596.137	326.764	+82,4%	587.482	+1,5%
Daily Median (12 months)	588.134	587.328	+0,1%	1.561.257	-62,3%

Tranzaction value (USD) – Oct.2025

	Oct.25	Sep.25	Δ Oct.25 / Sep.25	Oct.24	Δ Oct.25 / Oct.24
Total	2.684.111	1.665.590	+61,2%	2.972.309	-9,7%
Daily Average	116.700	75.709	+54,1%	129.231	-9,7%
Daily Median (12 months)	126.773	127.940	-0,9%	341.912	-62,9%



	Tranzaction value (RON)			Tranzaction value (USD)		
	Total	Daily Average	Daily Average (12M)	Total	Daily Average	Daily Average (12M)
oct.25	13.711.144	596.137	588.134	2.684.111	116.700	126.773
sept.25	7.188.814	326.764	587.328	1.665.590	75.709	127.940
aug.25	8.394.283	419.714	777.543	1.868.161	93.408	170.181
jul.25	13.423.631	583.636	858.381	3.195.625	138.940	188.103
jun.25	6.992.493	349.625	937.218	1.475.080	73.754	204.257
may.25	11.546.095	549.814	1.051.434	2.559.360	121.874	229.112
apr.25	4.359.155	217.958	1.181.375	967.867	48.393	257.162
mar.25	16.493.248	785.393	1.239.636	3.569.910	169.996	269.606
feb.25	5.273.653	263.683	1.383.339	1.103.195	55.160	301.217
jan.25	7.717.513	428.751	1.445.111	1.607.266	89.293	314.797
dec.24	25.417.227	1.412.068	1.535.132	5.368.192	298.233	335.357
nov.24	24.751.867	1.178.660	1.533.253	5.248.628	249.935	335.217

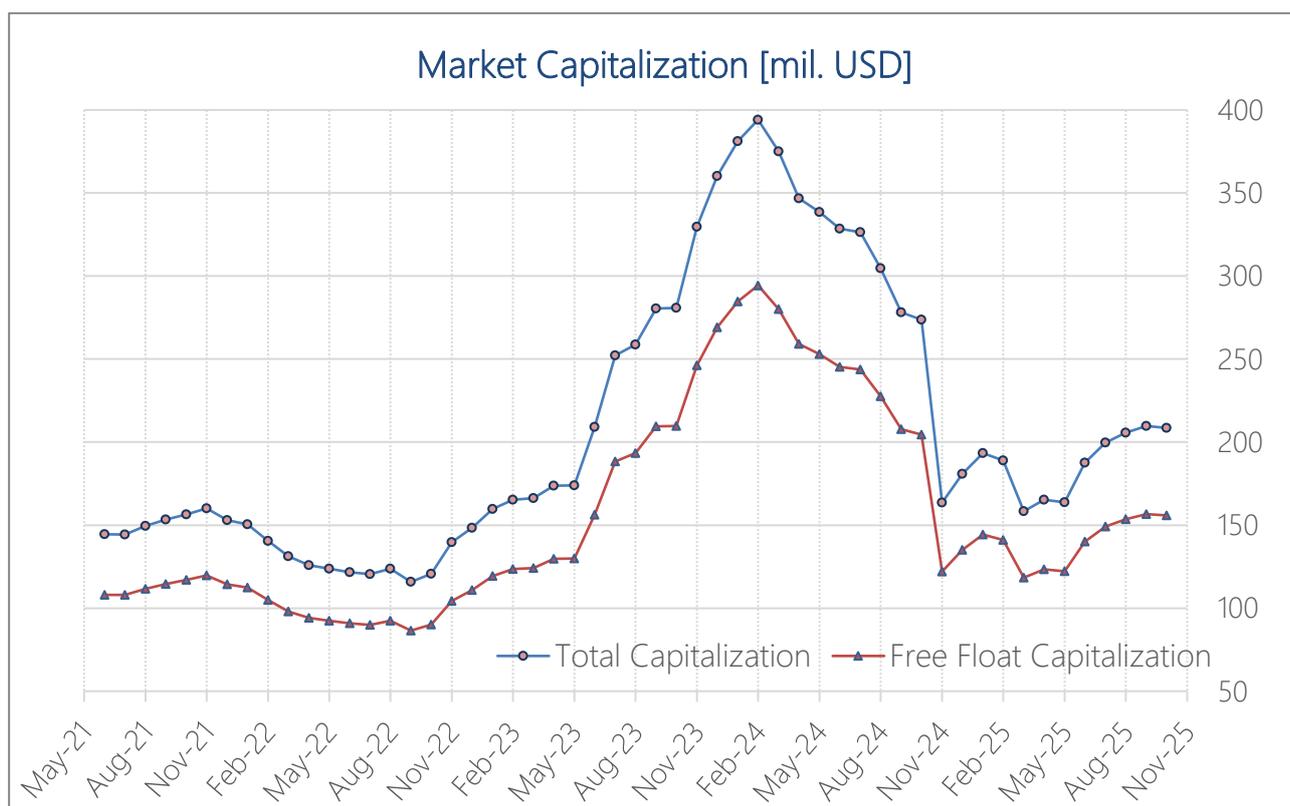
## Market Capitalization

MktCap (mil. RON) – Oct.2025

	Oct.25	Sep.25	Δ Oct.25 / Sep.25	Oct.24	Δ Oct.25 / Oct.24
Total capitalization	907,2	907,2	0,0%	1.252,8	-27,6%
Free float capitalization	677,6	677,6		935,8	

MktCap (mil. USD) – Oct.2025

	Oct.25	Sep.25	Δ Oct.25 / Sep.25	Oct.24	Δ Oct.25 / Oct.24
Total capitalization	208,6	209,8	-0,6%	273,8	-23,8%
Free float capitalization	155,8	156,7		204,5	



	MktCap (mil. RON)		MktCap (mil. USD)	
	Total	Free float	Total	Free float
oct.25	907,2	677,6	208,6	155,8
sep.25	907,2	677,6	209,8	156,7
aug.25	893,7	667,5	205,7	153,7
jul.25	886,5	662,2	199,7	149,2
jun.25	812,7	607,0	187,6	140,1
may.25	731,7	546,5	163,7	122,3
apr.25	723,6	540,5	165,3	123,4
mar.25	729,0	544,5	158,5	118,4
feb.25	903,6	674,9	188,9	141,1
jan.25	927,0	692,4	193,3	144,4
dec.24	862,2	644,0	180,9	135,1
nov.24	770,4	575,4	163,5	122,1