



TTS
TRANSPORT TRADE SERVICES S.A.
BUCUREȘTI – ROMÂNIA

TTS Trading Bulletin November 2025 – Liquidity and Market Capitalization

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Sinthesis

- In November, the recorded transaction value was of 20.908.485 lei, equivalent to 3.414.362 USD, representing 1,36% of the total transaction value of the shares included in the Premium Category ("[Monthly Bulletin NOVEMBER 2025](#)" published by BVB).
 - The median daily volume of TTS shares traded in November 2025 was 100.991 shares (+46,3% Δ Nov.25 / Oct.25, -28,1% Δ Nov.25 / Nov.24), +87,8% above the liquidity¹ threshold required for remaining in the FTSE Global All Cap Index.
 - In November 2025, a total of 3.945.978 TTS shares were traded (+45,1% Δ Nov.25 / Oct.25 -16,1% Δ Nov.25 / Nov.24), with a daily average of 197.299 shares (+66,9% Δ Nov.25 / Oct.25, -11,9% Δ Nov.25 / Nov.24).
 - The total traded value was 3.414.362 USD (+27,2% Δ Nov.25 / Oct.25, -34,9% Δ Nov.25 / Nov.24), with a daily average of 170.718 USD (+46,3% Δ Nov.25 / Oct.25, -31,7% Δ Nov.25 / Nov.24).
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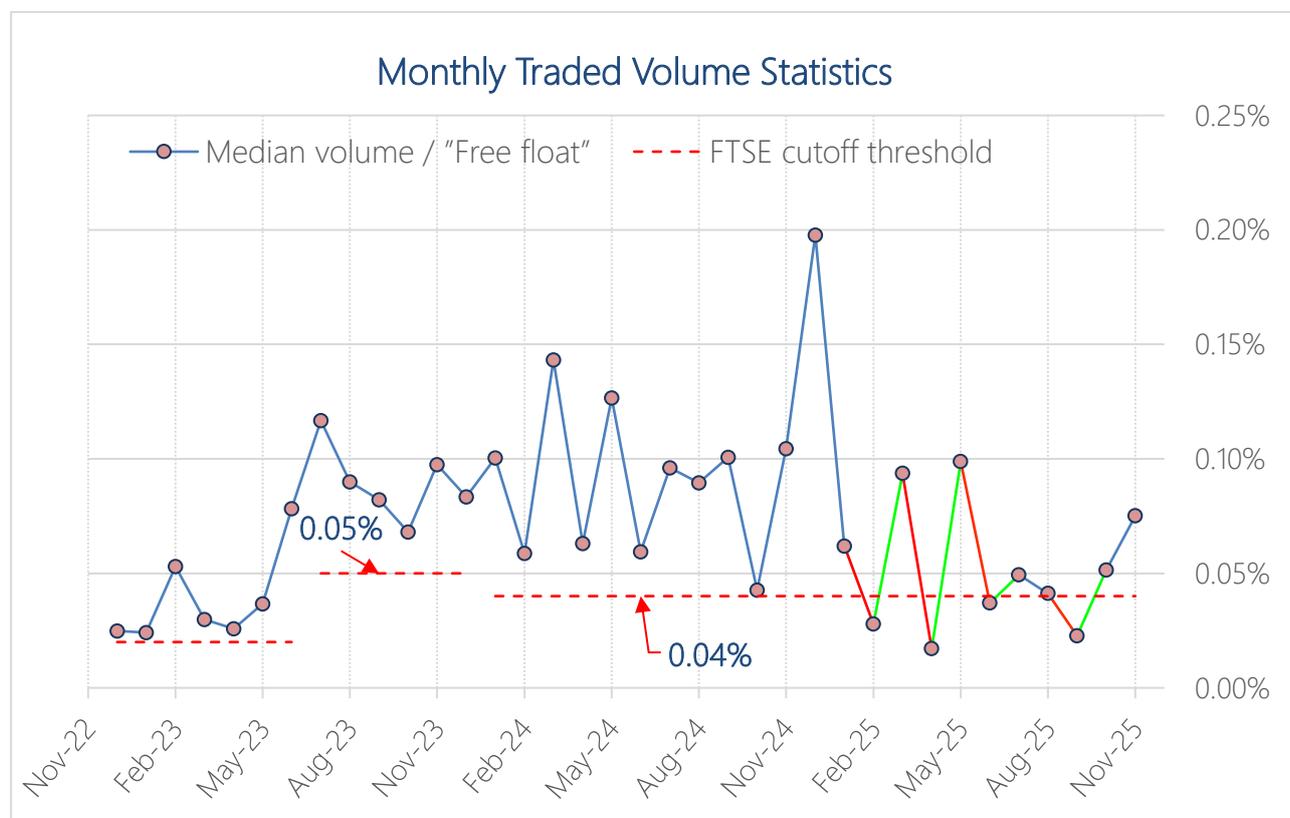
¹ The liquidity threshold for remaining is equal to 0.04% of the free float, i.e. 53.779 TTS shares (= 0.04% * 134.447.001 shares).

Tranzaction Volumes

Tranzaction volume – Nov.2025

	Nov.25	Oct.25	Δ Nov.25 / Oct.25	Nov.24	Δ Nov.25 / Nov.24
Total	3.945.978	2.719.453	45,1%	4.705.045	-16,1%
Daily Average	197.299	118.237	66,9%	224.050	-11,9%
Daily Median	100.991	69.053	46,3%	140.409	-28,1%

	No. of shares traded			No. of shares traded / Free float		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
nov.25	3.945.978	197.299	100.991	2,9%	0,147%	0,075%
oct.25	2.719.453	118.237	69.053	2,0%	0,088%	0,051%
sept.25	1.441.691	65.531	30.546	1,1%	0,049%	0,023%
aug.25	1.670.304	83.515	55.385	1,2%	0,062%	0,041%
jul.25	2.826.246	122.880	66.323	2,1%	0,091%	0,049%
jun.25	1.670.987	83.549	49.802	1,2%	0,062%	0,037%
may.25	2.950.898	140.519	132.828	2,2%	0,105%	0,099%
apr.25	1.102.564	55.128	22.952	0,8%	0,041%	0,017%
mar.25	3.776.273	179.823	125.856	2,8%	0,134%	0,094%
feb.25	1.033.518	51.676	37.394	0,8%	0,038%	0,028%
jan.25	1.621.412	90.078	83.266	1,2%	0,067%	0,062%
dec.24	5.695.755	316.431	265.949	4,2%	0,235%	0,198%



Tranzaction value

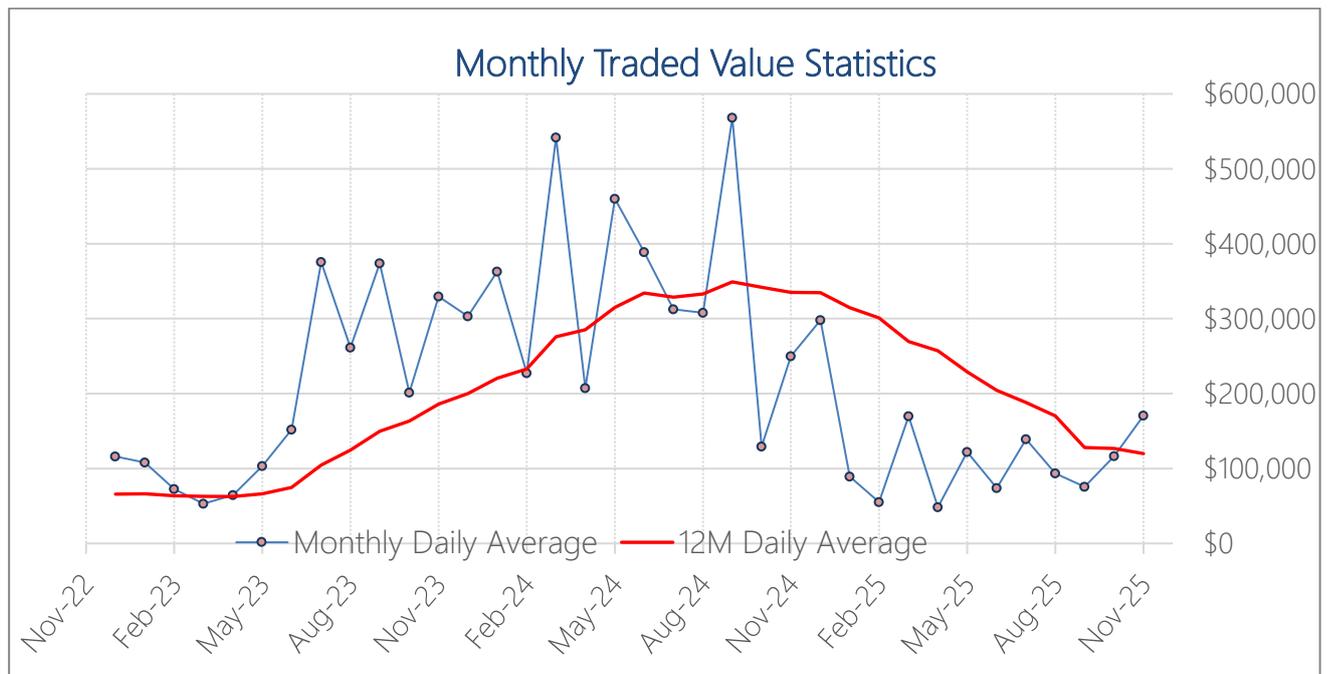
Tranzaction value (RON) – Nov.2025

	Nov.25	Oct.25	Δ Nov.25 / Oct.25	Nov.24	Δ Nov.25 / Nov.24
Total	20.908.485	13.711.144	52,5%	24.751.867	-15,5%
Daily Average	1.045.424	596.137	75,4%	1.178.660	-11,3%
Daily Median (12 months)	574.901	588.134	-2,2%	1.533.253	-62,5%

Tranzaction value (USD) – Nov.2025

	Nov.25	Oct.25	Δ Nov.25 / Oct.25	Nov.24	Δ Nov.25 / Nov.24
Total	3.414.362	2.684.111	27,2%	5.248.628	-34,9%
Daily Average	170.718	116.700	46,3%	249.935	-31,7%
Daily Median (12 months)	119.832	126.773	-5,5%	335.217	-64,3%

	Tranzaction value (RON)			Tranzaction value (USD)		
	Total	Daily Average	Daily Average (12M)	Total	Daily Average	Daily Average (12M)
nov.25	20.908.485	1.045.424	574.901	3.414.362	170.718	119.832
oct.25	13.711.144	596.137	588.134	2.684.111	116.700	126.773
sept.25	7.188.814	326.764	587.328	1.665.590	75.709	127.940
aug.25	8.394.283	419.714	777.543	1.868.161	93.408	170.181
jul.25	13.423.631	583.636	858.381	3.195.625	138.940	188.103
jun.25	6.992.493	349.625	937.218	1.475.080	73.754	204.257
may.25	11.546.095	549.814	1.051.434	2.559.360	121.874	229.112
apr.25	4.359.155	217.958	1.181.375	967.867	48.393	257.162
mar.25	16.493.248	785.393	1.239.636	3.569.910	169.996	269.606
feb.25	5.273.653	263.683	1.383.339	1.103.195	55.160	301.217
jan.25	7.717.513	428.751	1.445.111	1.607.266	89.293	314.797
dec.24	25.417.227	1.412.068	1.535.132	5.368.192	298.233	335.357



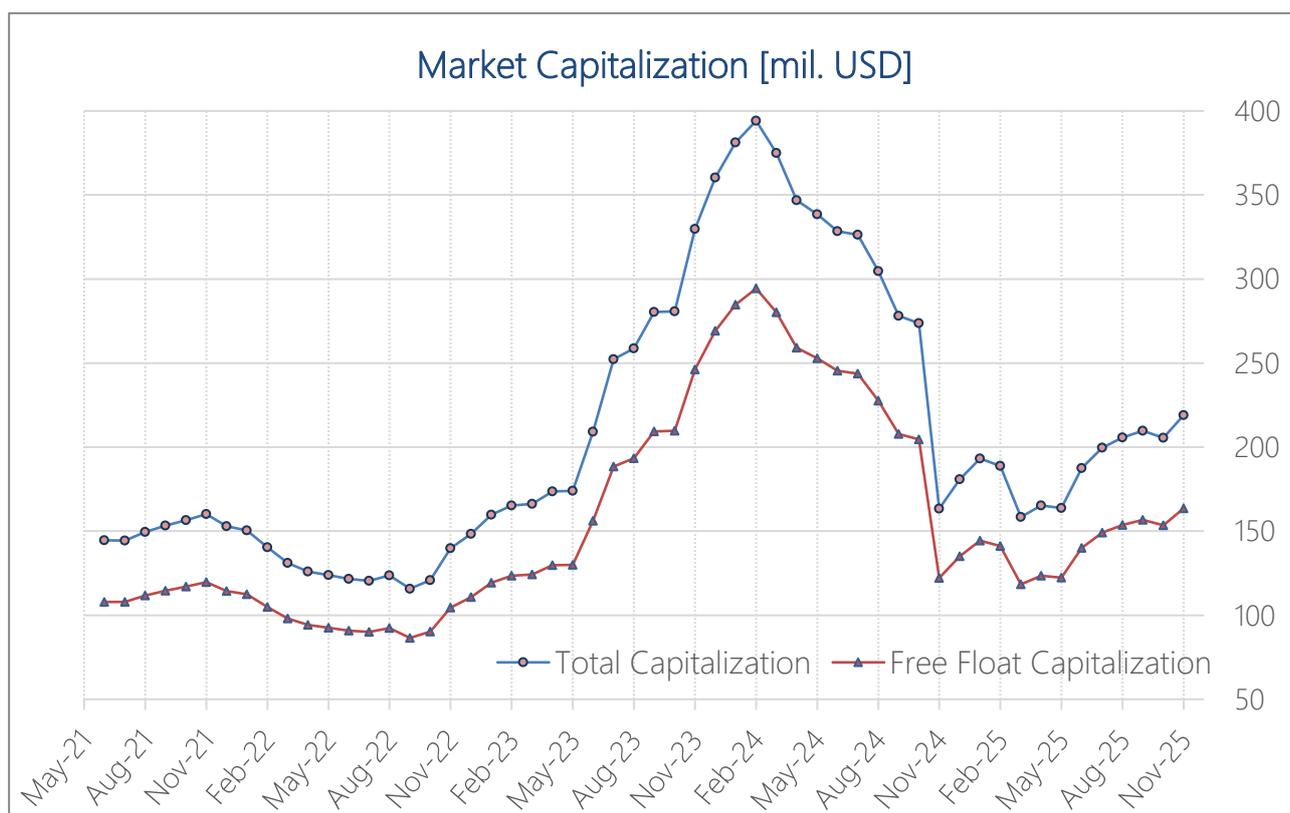
Market Capitalization

MktCap (mil. RON) – Nov.2025

	Nov.25	Oct.25	Δ Nov.25 / Oct.25	Nov.24	Δ Nov.25 / Nov.24
Total capitalization	964,8	903,6	+6,8%	770,4	+25,2%
Free float capitalization	720,6	674,9		575,4	

MktCap (mil. USD) – Nov.2025

	Nov.25	Oct.25	Δ Nov.25 / Oct.25	Nov.24	Δ Nov.25 / Nov.24
Total capitalization	219,1	205,6	6,6%	163,5	+34,0%
Free float capitalization	163,6	153,6		122,1	



	MktCap (mil. RON)		MktCap (mil. USD)	
	Total	Free float	Total	Free float
nov.25	964,8	720,6	219,1	163,6
oct.25	907,2	677,6	208,6	155,8
sep.25	907,2	677,6	209,8	156,7
aug.25	893,7	667,5	205,7	153,7
jul.25	886,5	662,2	199,7	149,2
jun.25	812,7	607,0	187,6	140,1
may.25	731,7	546,5	163,7	122,3
apr.25	723,6	540,5	165,3	123,4
mar.25	729,0	544,5	158,5	118,4
feb.25	903,6	674,9	188,9	141,1
jan.25	927,0	692,4	193,3	144,4
dec.24	862,2	644,0	180,9	135,1