

# PURCARI

WINERIES GROUP

## Purcari exceeds RON 104 million in quarterly sales, delivering robust 24% annual growth

Bucharest, August 27, 2025

Purcari Wineries PCL (“Group”, “Company”), CEE’s leading wine producer, announced today its financial results for the first semester of 2025. Group revenue increased by 18% to RON 195.4 million in H1 2025, the best first semester in company’s history in terms of sales, with Gross Profit margin remaining strong at 45% for the second consecutive quarter. The EBITDA margin stood at 25%, slightly below guidance, while the Net Profit margin remained in the upper single digit reflecting the impact of negative foreign exchange losses on the Group’s local currencies against the euro.

“We are pleased with the solid commercial performance delivered in the first half of 2025, with sales exceeding RON 104 million for the quarter and strong growth across our core markets. Despite short-term profitability pressures primarily from currency volatility, we continue to build scale, expand our footprint, and strengthen our brand portfolio. Backed by the support of MASPEX and the continuity ensured by our founder, Victor Bostan, we are confident in our ability to drive sustainable growth and create long-term value for our shareholders.”, said Alexandru Filip, CEO of Purcari Wineries.

### Key commercial highlights for H1 2025:

- **Romania:** +22% YoY, accounting for 60% of Group Sales, with the Purcari brand contributing 74% of local sales.
- **Moldova:** +12% YoY, strong growth across all channels, with a recovery in Duty-free.
- **Bulgaria:** +33% YoY, expanding geographical footprint and product range through growth in both traditional trade and HoReCa.
- **CEE:** -1% YoY, with mixed performance – strong growth in Ukraine and the Baltics offset by weaker results in Poland, Czechia, and Slovakia due to lower stocking, fewer promotions, and shipment delays.
- **RoW:** +25% YoY driven by a strong Q2, with momentum from MENA and new partnerships; ongoing investments in Western Europe, Asia, and the Americas aim to build sustainable growth over short-term gains.

### Selected Financial Information

	Q2 2025	Q2 2024	Δ Q2	H1 2025	H1 2024	Δ YoY
Revenue	104,350,074	84,300,521	24%	195,400,724	165,891,523	18%
Gross Profit	46,514,593	42,969,714	8%	87,173,209	78,630,439	11%
<i>% Gross margin</i>	45%	51%	(6 pp)	45%	47%	(3 pp)
EBITDA	25,096,426	32,211,116	-22%	49,065,882	55,279,729	-11%
<i>% EBITDA margin</i>	24%	38%	(14 pp)	25%	33%	(8 pp)
Net Profit	6,643,837	18,433,676	-64%	15,644,253	29,279,333	-47%
<i>% Net Profit margin</i>	6%	22%	(15 pp)	8%	18%	(10 pp)

## **Voluntary Takeover Bid**

The voluntary takeover bid held between July 16–30, 2025, brought important changes to the shareholder structure, with MASPEX becoming the majority shareholder of Purcari Wineries through the acquisition of a 72.8% stake. Mr. Victor Bostan, the Group's founder, continues as the second-largest shareholder with a 15% stake, ensuring stability, continuity, and alignment of interests in the Company's long-term growth strategy. In addition, over 3,000 institutional and retail investors have maintained a stake in the company.

## **Investors' Conference Call**

The conference call for discussion and presentation of H1 2025 financial results shall be held on August 28, at 13:00 EEST, 12:00 CEST [[register here](#)]. Attached are the Financial Results for the six-month period ended June 30, 2025, and the Presentation for the conference call.

## **About Purcari Wineries**

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel's Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 2,000 hectares of vineyards and operates seven production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2024, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 113,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries was founded by Victor Bostan, a veteran with more than 30 years of experience in the wine business, and is today majority-owned by MASPEX Romania SRL, part of the MASPEX Group, one of the top 100 companies in Central and Eastern Europe and the leading beverage producer in Poland, with over 35 years of history, 70+ brands, operations in more than 80 countries, and over 10,000 employees.

## **Enquiries**

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