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Independent Limited Assurance Report on the information included in the current reports issued by ALRO S.A. in accordance with requirements of Law 24/2017, with all subsequent changes and clarifications, and with the provisions FSA Regulation no. 5/2018

To the Board of Directors of ALRO S.A.

Purpose of the report

We were engaged by ALRO S.A. (hereinafter “the Company “ or “ALRO”) to report based on the requirements of Law 24/2017 for issuers of financial instruments and market operations, with all subsequent changes and clarifications (hereinafter referred to as “Law 24/2017”) on the information included in the attached current reports: 44/19.09.2025, 49/16.10.2025, subsequently supplemented by the current report 5/29.01.2026 (together hereinafter “Reporting Schedules”), that have been prepared by the Company in line with the format requested by Law 24/2017 and by Regulation no. 5/2018 of Financial Supervisory Authority (“FSA”) and voluntarily published for the attention of the Financial Supervisory Authority and to Bucharest Stock Exchange (“BVB”) during the period 1 July 2025 - 31 December 2025, in the form of a limited assurance conclusion.

Specific Purpose

Our report is intended solely for the purpose specified in the first paragraph above and for the Company, BVB and FSA information and will not be used for any other purpose. Our report must not be considered appropriate for use by any other party willing to rely on our work, other than the Company for any purpose and in any context.

Any party other than the Company who obtains access to our report or a copy of it and chooses to rely on it (or part of it) will do so taking their own responsibility. We performed our engagement to be able to report those matters that we must report in a limited assurance report, and not for any other purposes. The current report refers only to the Reporting Schedules and should not be associated with the Company’s financial statements or other reports of the Company, individually or taken as a whole.

Responsibilities of the Management of the Company

The Company’s management is responsible for the preparation of the Reporting Schedules and performing the transactions reported in accordance with the requirements of the Law 24/2017 and of FSA Regulation no. 5/2018, with subsequent changes and clarifications. In particular, the Company’s management is responsible for internal controls being designed, implemented and maintained to prevent the preparation of the Reporting Schedules from being materially misstated, due to fraud or error.

In addition, the Company’s management is responsible for ensuring that the supporting documents underlying the preparation of the current Reporting Schedules, as well as the evidence provided to the auditor is complete, accurate and justified.

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Auditor's Responsibilities

We conducted our limited assurance engagement in accordance with International Assurance Standards, particularly ISAE 3000 (revised) "International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information". These standards require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply *International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) as issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment and our understanding of the transactions included in the Reporting Schedules and of other circumstances of the engagement, as well as our consideration of areas where material misstatements may occur. In obtaining an understanding of the reported transactions included in the Reporting Schedules, we considered the process applied by the Company to conclude the transactions and to prepare and present the Reporting Schedules in accordance with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 in order to design audit procedures that are appropriate in these circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control related to concluding the reported transactions, included in the Reporting Schedules, or to the preparation and presentation of the attached Reporting Schedules.

The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the information included in the Reporting Schedules.

The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is considerably lower as compared to the one obtained in a reasonable assurance engagement.

In respect of the Reporting Schedules of the Company, in order to assess correctness and justification of the transactions reported, we have performed the following procedures:

- 1) We have obtained the attached Reporting Schedules from the Company for the current period and the detail of the transactions included in these Reporting Schedules.
- 2) We observed if the approving persons of the Reporting Schedules are the authorised representatives of the Company and we have requested the authorized signatures schedule.

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- 3) For the selected transactions, on a sample basis, included in the Reporting Schedules, we have considered if the details included of the Reporting Schedules are consistent, in all material respects, with information as per signed contracts/contractual documentation presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us. As applicable, in performing our procedures we have compared information included in the Reporting Schedules to the contract/ contractual documentation for consistency of details on: the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/ contractual documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.
- 4) For the selected transactions on a sample basis, we have compared details disclosed in the attached Reporting Schedules for consistency with the information obtained by us based on the inquiries made to the management and other responsible personnel within the Company and based on other documents attached to the contracts, as applicable.
- 5) For the selected transactions on a sample basis, to the extent that there is a market price available for the goods delivered or services rendered between the Company and its related parties, we have discussed with the Company's management the basis for the price determination and considered if, to the extent applicable, the prices agreed are consistent with those applied in the contracts signed with third (other) parties, where similar goods or services could be provided, and if the related contracts are approved by the Board of Directors or Supervisory Board.
To the extent that no market prices are available, we have analyzed if the respective transactions have been performed based on the Company's internal procedures for price determination and if the related contracts are approved by the Board of Directors or Supervisory Board of the Company in accordance with its internal procedures.

Our procedures have been performed, as described above, only on the selected transactions included in the attached current reports, that were published during the period 1 July 2025 - 31 December 2025, as subsequently amended by the current report 5/29.01.2026. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions that the Company has to report according to Law 24/2017 for the current period.

Conclusion

We formed our conclusion on the basis and considering the matters presented in the current limited assurance report.

Based on the procedures performed as described above and evidence obtained, which considered also the amendments brought through the report published on 29.01.2026, nothing has come to our attention that causes us to believe that:

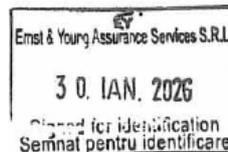
- a) The information included in the Reporting Schedules attached is not, in all material respects, in accordance with the documents provided to us by the Company.

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- b) The details included in the attached Reporting Schedules are not, in all material respects, consistent with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 regarding the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/agreement documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.
- c) The contracts related to the reported and selected transactions were not properly authorized by representatives of the Company and were not approved by the Board of Directors or Supervisory Board in line with the Company's internal procedures.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned, as applicable, in the agreements between the parties and, respectively, were not determined in accordance with the criteria mentioned at point 5) from the list of procedures detailed above.

On behalf of,
Ernst & Young Assurance Services SRL

Verona Cojocaru
Partner
30 January 2026
Bucharest, Romania



Attachment

1. Reporting Schedules

Nr. 44/19.09.2025

Current Report

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **September 19th, 2025**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J199100008282**

The European Unique Identifier (EUID): **ROONRCJ199100008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished, with subsequent amendments and additions

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **September 19th, 2025** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.** four new transactions whose cumulated value with the other transactions concluded/ carried out within the last 12 months, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2025, amounting to **RON 45,772,278**, as follows:

- Transactions of **ALRO S.A.** with **VIMETCO MANAGEMENT ROMANIA S.R.L.**, carried out during the period **June 1st – August 31st, 2025** in total amount of **RON 61,107,105**.
- Details on the new transactions concluded on **September 19th, 2025** by **ALRO S.A.** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.**, containing information on the transaction date of conclusion, nature, description of its object.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period June 1st – August 31st, 2025;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3- Reporting of transactions concluded on September 19th, 2025 and of mutual debts and receivables balances as of August 31st, 2025.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Marin Cilianu



ALRO S.A. CIF: RO1515374 J199100008282

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Annex 1 - Reporting of transactions carried out during the period June 1st – August 31st, 2025

Acquisitions

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	8,646,010	365/31.03.2025
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,467,254	209/20.02.2025
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	38,383	no contract
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	67,559	1207/15.10.2024
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	15,763	1208/15.10.2024
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	6,479	1206/15.10.2024
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	5,140,479	742/30.06.2025
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,639,196	788/14.07.2025
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	21,596	no contract
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	26,386	1207/15.10.2024
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	542,259	1208/15.10.2024
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	4,288,573	742/30.06.2025
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,636,090	788/14.07.2025
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	20,419	no contract
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	26,375	1207/15.10.2024
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	15,825	1208/15.10.2024
Total								35,817,646	



Sales

Year	Month	Name	Nature of relationship	VIMETCO MANAGEMENT ROMANIA SRL	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Reinvoicing services	5,853	no contract
2025	6	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	44,373	366/31.03.2025
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Reinvoicing services	3,303	no contract
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	45,039	744/30.06.2025
2025	7	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,581,338	743/30.06.2025
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	28,215	744/30.06.2025
2025	8	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,581,338	743/30.06.2025
Total								25,289,459	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1201/15.10.2024	Maximum 5 days from the beginning of each month
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	365/31.03.2025	3 calendar days from the date of receipt for the advance invoice 5 working days from the issuance date for the regularization invoice
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	742/30.06.2025	3 calendar days from the date of receipt for the advance invoice 5 working days from the issuance date for the regularization invoice
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	209/20.02.2025	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	788/14.07.2025	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1207/15.10.2024	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1208/15.10.2024	45 days from the invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1206/15.10.2024	45 days from the invoice date

30. IAN. 2026

ALRO S.A. CIF: RO1515374 J199100008282

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3



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Semnal pentru identificare

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	366/31.03.2025	5 days from the invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	744/30.06.2025	15 calendar days from invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	743/30.06.2025	on the 15th of the month following the delivery month

Annex 3 - Reporting of transactions concluded on September 19th, 2025 and of mutual debts and receivables balances as of August 31st, 2025

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Guarantees	Penalties	Payment terms and conditions
1.	ALRO S.A. (Final client/Main supplier) VIMETCO MANAGEMENT ROMANIA S.R.L. (Supplier)	Issuer Affiliated	988/19.09.2025 Multiparty convention from 01.01.2025	The main supplier assumes the responsibility of balancing the entire energy quantity on the wholesale market		Receivables ALRO S.A. 31,880,822 Debts ALRO S.A. 19,936,378	-	-	-
2.	ALRO S.A. (Final client/Main supplier) VIMETCO MANAGEMENT ROMANIA S.R.L. (Supplier)	Issuer Affiliated	985/19.09.2025 Multiparty convention from 01.02.2025	The main supplier assumes the responsibility of balancing the entire energy quantity on the wholesale market		Receivables ALRO S.A. 31,880,822 Debts ALRO S.A. 19,936,378	-	-	-
3.	ALRO S.A. (Final client/Main supplier) VIMETCO MANAGEMENT ROMANIA S.R.L. (Supplier)	Issuer Affiliated	986/19.09.2025 Multiparty convention from 01.04.2025	The main supplier assumes the responsibility of balancing the entire energy quantity on the wholesale market		Receivables ALRO S.A. 31,880,822 Debts ALRO S.A. 19,936,378	-	-	-

Ernst & Young Assurance Services S.R.L.
30. IAN. 2026
Signed for identification
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No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Guarantees	Penalties	Payment terms and conditions
4.	ALRO S.A. (Final client/Main supplier) VIMETCO MANAGEMENT ROMANIA S.R.L. (Supplier)	Issuer Affiliated	987/19.09.2025 Multiparty convention from 01.07.2025	The main supplier assumes the responsibility of balancing the entire energy quantity on the wholesale market	-	Receivables ALRO S.A. 31,880,822 Debts ALRO S.A. 19,936,378	-	-	-



Nr. 49/16.10.2025

Current Report

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **October 16th, 2025**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRCJ1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished, with subsequent amendments and additions

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **October 16th, 2025** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.** three new transactions, whose cumulated value with the other transactions concluded/ carried out within the last 12 months cumulatively exceed 5% of the Company's net assets, as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2025, amounting to **RON 45,772,278**, as follows:

- Transactions of **ALRO S.A.** with **VIMETCO MANAGEMENT ROMANIA S.R.L.** carried out during the period **September 1st – 30th, 2025** in total amount of **RON 21,862,851**.
- Details on the new transactions concluded on **October 16th, 2025** by **ALRO S.A.** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.**, in estimated amount of **RON 32,835,445**

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period September 1st – 30th, 2025;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3- Reporting of transactions concluded on October 16th, 2025 and of mutual debts and receivables balances as of September 30th, 2025.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

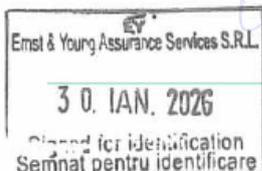
Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Marin Cilianu



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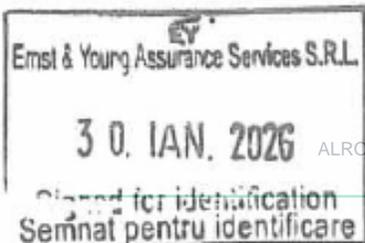
Annex 1 - Reporting of transactions carried out during the period September 1st – 30th, 2025

Acquisitions

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	4,005,634	742/30.06.2025
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,506,062	788/14.07.2025
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	33,850	no contract
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	26,448	1207/15.10.2024
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	15,869	1208/15.10.2024
Total								9,660,863	

Sales

Year	Month	Name	Nature of relationship	VIMETCO MANAGEMENT ROMANIA SRL	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	25,500	744/30.06.2025
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,175,488	743/30.06.2025
2025	9	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Reinvoicing services	1,000	no contract
Total								12,201,988	



Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1201/15.10.2024	Maximum 5 days from the beginning of each month
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	742/30.06.2025	3 calendar days from the date of receipt for the advance invoice 5 working days from the issuance date for the regularization invoice
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	788/14.07.2025	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1207/15.10.2024	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1208/15.10.2024	45 days from the invoice date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	744/30.06.2025	15 calendar days from invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	743/30.06.2025	on the 15th of the month following the delivery month



Annex 3 - Reporting of transactions concluded on October 16th, 2025 and of mutual debts and receivables balances as of September 30th, 2025

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Duration of the legal document	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Guarantees	Penalties	Payment terms and conditions
1.	ALRO S.A. (Consumer) VIMETCO MANAGEMENT ROMANIA S.R.L. (Provider)	Issuer Affiliated	1091/16.10.2025 Addendum no. 2 of the Gas supply contract no. 30/18.03.2025	Extension of contract until 01.10.2026 and setting up the estimated gas quantities and contract price	01.10.2025 - 01.10.2026 07:00 hour	32,630,751	Receivables ALRO S.A. 31,296,081 Debts ALRO S.A. 19,609,965	-	0.05% for each day of delay	5 calendar days from the date of receipt for the advance invoice 5 working days from the issuance date for the regularization invoice
2.	ALRO S.A. (Operator) VIMETCO MANAGEMENT ROMANIA S.R.L. (User)	Issuer Affiliated	1092/16.10.2025 Addendum no. 3 of the gas distribution contract no. 317/30.09.2024	Establishing the validity of the contract as indefinite; the consumption places and the estimated quantities to be distributed during october-december 2025	undeterminable	204,694	Receivables ALRO S.A. 31,296,081 Debts ALRO S.A. 19,609,965	-	-	15 calendar days from invoice date
3.	ALRO S.A. (Final client/Distribution operator) VIMETCO MANAGEMENT ROMANIA S.R.L. (Main supplier)	Issuer Affiliated	1093/16.10.2025 Multiparty convention from 26.09.2025	The main supplier assumes the responsibility of balancing the entire gas quantity consumed on the wholesale market	01.10.2025 - 01.10.2026 07:00 hour	-	Receivables ALRO S.A. 31,296,081 Debts ALRO S.A. 19,609,965	-	-	-



Nr. 5/29.01.2026

Current Report

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Amendments - Current reports in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations – Republished, with subsequent amendments and additions

Date of report: **January 29th, 2026**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

Significant event to be reported: Significant transactions reporting policy

Significant transactions carried out/concluded between ALRO S.A. and his affiliates and previously reported to the public and the investors represent transactions concluded during ordinary course of business, under normal market conditions.

ALRO S.A. is in process of developing and approving the Internal Procedure stipulated on art. 108 paragraph (9) of Law no 24/2017, regarding the annual assessment of the manner in which the transactions with affiliated parties are concluded, procedure that will allow the Company not to report to the market significant transactions concluded with the affiliates within the ordinary course of business and under normal market conditions.

Until such procedure is in place, the Company **will voluntarily report** the significant transactions carried out/concluded with its affiliates although these fall within the category of transactions carried out within the ordinary course of business and are concluded under normal market conditions.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Marin Cilianu

