



ALRO GROUP Q1/2026 Trading Update

21 April 2026

This Trading Update provides basic preparatory information on the economic environment of ALRO Group's key performance indicators for the quarter that ended on 31 March 2026 ("Q1 2026").

The Quarterly Report for the first quarter of 2026 i.e. 1 January - 31 March 2026 ("Quarter I 2026") will be published on Friday, 29 May 2026, and the Company's representatives will hold the Financial Results Conference Call on Wednesday, 03 June 2026.

The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly/ half-year/ annual report.

Economic Environment Indicators

Indicator		Q1/25	Q2/25	Q3/25	Q4/25	Q1/26
Average LME 3M	USD/tonne	2,626	2,462	2,617	2,845	3,199
Exchange rate used (average)	RON/USD	4.7264	4.4385	4.3395	4.3732	4.3540
Exchange rate used (end of period)	RON/USD	4.6005	4.3329	4.3247	4.3417	4.4463
EUA forward price* (average)	EUR	-	-	-	68.86	-
EUA spot price* (average)	EUR	73.55	68.87	72.39	81.03	76.03

* EUA = European Union Allowance and means a transferable allowance to emit one tonne of CO₂ equivalent during a specified period.

EUA forward price means the simple average of the daily one-year forward EUA prices (closing offer prices) for delivery in December of the year for which the compensation is granted, as observed in a given EU carbon exchange from 1 January to 31 December of the year preceding the year for which the compensation is granted. The price quoted in Q4 is the one taken into consideration for calculating the indirect emissions compensation for the respective reporting year.

Sources: Bloomberg, Reuters, Platts, NBR

Other information

Production & Sales

Production		Q1/25	Q2/25	Q3/25	Q4/25	Q1/26
Recycled aluminium	tonnes	26,725	28,220	26,441	25,209	25,306
Electrolytic aluminium	tonnes	16,874	18,159	18,949	18,708	18,681
Primary aluminium	tonnes	64,800	67,804	65,164	64,521	68,398
Wire rod	tonnes	18,258	20,184	19,737	18,440	19,341
Billets	tonnes	7,416	8,314	6,765	4,598	6,594
Slabs	tonnes	36,213	36,131	35,787	39,202	40,039
Billets (processing)*	tonnes	2,913	3,175	2,875	2,281	2,424
Processed aluminium:	tonnes	33,383	34,484	33,785	31,755	33,428
- Flat-Rolled Products (FRP)	tonnes	24,401	25,142	24,650	24,860	25,172
Plates	tonnes	17,237	18,203	16,896	17,316	18,207
Sheets	tonnes	4,049	3,960	4,448	4,744	4,294
Coils	tonnes	3,115	2,979	3,306	2,800	2,671
- Extruded Products (VE)	tonnes	8,982	9,342	9,135	6,895	8,256
Standard profiles	tonnes	5,355	5,249	5,379	4,593	5,416
Customised profiles	tonnes	3,627	4,093	3,756	2,302	2,840

Sales (to 3rd parties)		Q1/25	Q2/25	Q3/25	Q4/25	Q1/26
Primary aluminium	tonnes	20,707	21,549	21,261	17,913	20,386
Wire rod	tonnes	19,238	19,918	20,060	17,227	19,821
Billets	tonnes	737	602	444	495	220
Billets (processing)*	tonnes	732	1,029	757	191	345
Processed aluminium	tonnes	33,597	33,795	31,692	30,160	35,751
- Flat-Rolled Products (FRP)	tonnes	24,664	24,494	23,653	23,276	27,077
Plates	tonnes	17,381	18,135	16,812	15,478	19,114
Sheets	tonnes	3,954	3,567	3,941	5,143	4,834
Coils	tonnes	3,329	2,792	2,900	2,655	3,129
- Extruded Products (VE)	tonnes	8,933	9,301	8,039	6,884	8,674
Standard profiles	tonnes	5,507	5,776	4,790	4,679	5,600
Customised profiles	tonnes	3,426	3,525	3,249	2,205	3,074
Alumina	tonnes	140	512	396	519	1

*ALRO Group has tolling contracts with a few clients to process the metal brought in by these clients by charging a smelting and processing fee and rendering them back a specifically ordered product.

Contact Details

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Disclaimer regarding forward looking statements

This report may contain forward-looking information, including, without limitation, those relating to (a) forecasts, projections, and estimates, (b) statements of management's plans, objectives, and strategies for ALRO Group/ ALRO, such as planned expansions, investments or other projects, (c) targeted production volumes and costs, capacities or rates, start-up costs, cost reductions, and profit objectives, (d) different expectations about future developments in ALRO Group's/ ALRO's markets, particularly prices, supply and demand and competition, (e) results of operations, (f) margins, (g) growth rates, (h) risk management, as well as (i) statements preceded by "expected", "scheduled", "targeted", "planned", "proposed", "intended" or similar statements. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these forward-looking statements are based on several assumptions and forecasts that, by their nature, involve risk and uncertainty. Various factors could cause our actual results to differ materially from those projected in a forward-looking statement or affect the extent to which a particular projection is realized. We can give no assurance that such expectations will prove to have been correct.

ALRO Group/ ALRO disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.