TO: **BUCHAREST STOCK EXCHANGE (BSE)**
ADDRESS: **4-8 Nicolae Titulescu Avenue, 1st floor, East Wing, district 1, America House Building, 011141**

FINANCIAL SUPERVISORY AUTHORITY
Financial Investments and Instruments Sector
Issuers, Transactions Monitoring and Market Abuse Department
15 Splaiul Independenței, district 5, Bucharest

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code.

CURRENT REPORT

Date:	**21.09.2026**
Name of the issuing company:	**Aquila Part Prod Com S.A.**
Headquarters:	**Ploiești City, 105A Malu Roșu Street, Prahova County, România**
Telephone number:	**0244.594.793**
Sole registration number:	**6484554**
Trade registry reg. no.:	**J1994002790296**
Subscribed and paid capital:	**198,000,396 lei**
Total no. of shares:	**1,320,002,640 shares**
Market on which securities are traded:	**Bucharest Stock Exchange, Premium Tier**

IMPORTANT EVENT: Initiation of the merger by absorption of Parmafood Group Distribution S.R.L.

Aquila Part Prod Com S.A. (market symbol "AQ", hereinafter also referred to as the **"Company")** informs the investors about the resolution adopted by the Board of Directors on September 21, 2026, regarding the initiation of the steps required for the merger by absorption of Parmafood Group Distribution S.R.L. (hereinafter also referred to as **"Parmafood").**

As a result of the merger, Parmafood, as the absorbed company, will cease to exist as a legal entity, and all of its assets and liabilities will be transferred to the Company, in accordance with the provisions of Companies Law No. 31/1990, republished, as subsequently amended and supplemented.

The transaction aims to simplify the Group's corporate structure. Parmafood is a legal entity wholly owned by the Company, has already been operationally consolidated since 2024, and has a similar business profile, allowing for its swift integration into a common structure.

The transaction constitutes a simplified merger by absorption, governed by Articles 243^4 and 246^1 of Companies Law No. 31/1990, republished, as subsequently amended and supplemented, without requiring approval by the General Meeting of Shareholders.

Pursuant to Article 246[1] para. (1) letter c) of Companies Law No. 31/1990, read in conjunction with Article 119 of the same law and the Company's Articles of Association, shareholders holding, individually or jointly, at least 5% of the subscribed share capital retain the right to request the convening of the General Meeting of Shareholders to decide on the merger.

Any shareholder intending to exercise this right is invited to do so no later than **November 2, 2026**, inclusive. The request must be submitted to the Company's registered office or by email at actionari@aquila.ro, together with proof of shareholding issued by Depozitarul Central S.A. as of the date of the request. The request must be received within the above deadline in order to be taken into account within the announced timetable of the transaction.

The draft terms of merger will be filed and published in accordance with Article 242 of Companies Law No. 31/1990 no later than **October 1, 2026.** From that date, the documents provided for under Article 244 para. (1) of the same law will be made available to shareholders at the Company's registered office and on its website.

The Company will keep shareholders and investors informed, through subsequent current reports, on the progress of the merger procedure.

Cătălin Vasile

CEO

Press release

AQUILA initiates the merger by absorption process of Parmafood Group Distribution

Ploiești, September 21st, 2026: AQUILA (BVB: AQ), one of the largest distributors of fast-moving consumer goods in Romania and the region, over 30 years of experience in the industry, has approved the initiation of the steps required for the merger by absorption of Parmafood Group Distribution, a company acquired in April 2024. The merger represents a natural step in the integration process carried out over the past two years and aims to simplify the legal and administrative structure, while further leveraging the commercial and operational complementarities between the two companies. The merger by absorption concerns exclusively Parmafood Group Distribution.

Cătălin Vasile, CEO, AQUILA:

„The merger enables the transition to a unified structure designed to generate additional commercial and financial synergies and maximize the efficiency of commercial and operational activities. Throughout the process, maintaining continuity in relations with customers and suppliers remains a priority, with no changes to the way these partnerships are managed. The experience, expertise and commercial relationships developed by the Parmafood Group Distribution team will continue to be leveraged and will contribute to the further development of the business within an integrated structure, with an even stronger nationwide presence."

AQUILA has experience in integrating acquired companies through mergers, having successfully completed similar processes for Seca Distribution in 2019 and Agrirom in 2021. The Group's approach is tailored to each acquisition, taking into account the respective company's business model, market positioning and development objectives. Since joining the AQUILA Group, Parmafood Group Distribution has expanded its nationwide commercial presence by strengthening its sales team and developing direct relationships with customers.

The merger process does not affect the Group's operational activities and is intended to reduce the complexity associated with operating through two separate legal entities, while enabling more efficient management of shared processes and resources. The financial results of the absorbed entity will be fully reflected in the financial statements of AQUILA PART PROD COM S.A. starting from January 1, 2027.

About AQUILA

AQUILA is one of the largest distributors of fast-moving consumer goods in Romania and the region. The company markets and develops brands across modern retail, traditional trade, HoReCa and other specialized channels through an integrated platform covering sales, trade marketing, execution and logistics.

AQUILA operates in Romania, the Republic of Moldova and Hungary, with a portfolio of more than 22,000 products and a network covering over 78,000 points of sale. The company's infrastructure includes logistics and transportation capabilities for ambient, chilled and frozen products, supported by a fleet of more than 1,600 vehicles.

In 2025, AQUILA recorded record revenues of approximately RON 3.5 billion, up 18% compared to the previous year, supported by the strengthening of the distribution segment, portfolio diversification and the development of its own brands.

Founded in 1994 by entrepreneurs Alin Adrian Dociu and Constantin Cătălin Vasile, AQUILA was listed on the Bucharest Stock Exchange (BVB) in November 2021. AQUILA's shares (AQ) are included in the Bucharest Stock Exchange's benchmark BET index, the MSCI Frontier and MSCI Romania indices and, as of September 21, 2026, in the FTSE Global All Cap Index.

With over 3,400 employees, including 5% of international staff, AQUILA promotes an organizational culture based on diversity and inclusion. The company is committed to creating long-term value for investors, employees, and communities, integrating ESG principles into its business strategy. Through sustainable initiatives, transparency demonstrated by the highest VEKTOR by ARIR score of 10, and operational efficiency, AQUILA fosters an inclusive work environment and maintains a strong commitment to the communities in which it operates. For its ESG performance, the company was awarded the EcoVadis Silver Medal in 2025.