

## **AQUILA initiates the merger by absorption process of Parmafood Group Distribution**

### **Press release**

Ploiești, September 21st, 2026: AQUILA (BVB: [AQ](#)), one of the largest distributors of fast-moving consumer goods in Romania and the region, over 30 years of experience in the industry, has approved the initiation of the steps required for the merger by absorption of Parmafood Group Distribution, a company acquired in April 2024. The merger represents a natural step in the integration process carried out over the past two years and aims to simplify the legal and administrative structure, while further leveraging the commercial and operational complementarities between the two companies. The merger by absorption concerns exclusively Parmafood Group Distribution.

### **Cătălin Vasile, CEO, AQUILA:**

*„The merger enables the transition to a unified structure designed to generate additional commercial and financial synergies and maximize the efficiency of commercial and operational activities. Throughout the process, maintaining continuity in relations with customers and suppliers remains a priority, with no changes to the way these partnerships are managed. The experience, expertise and commercial relationships developed by the Parmafood Group Distribution team will continue to be leveraged and will contribute to the further development of the business within an integrated structure, with an even stronger nationwide presence.”*

AQUILA has experience in integrating acquired companies through mergers, having successfully completed similar processes for Seca Distribution in 2019 and Agrirom in 2021. The Group’s approach is tailored to each acquisition, taking into account the respective company’s business model, market positioning and development objectives. Since joining the AQUILA Group, Parmafood Group Distribution has expanded its nationwide commercial presence by strengthening its sales team and developing direct relationships with customers.

The merger process does not affect the Group’s operational activities and is intended to reduce the complexity associated with operating through two separate legal entities, while enabling more efficient management of shared processes and resources. The financial results of the absorbed entity will be fully reflected in the financial statements of AQUILA PART PROD COM S.A. starting from January 1, 2027.



## **About AQUILA**

AQUILA is one of the largest distributors of fast-moving consumer goods in Romania and the region. The company markets and develops brands across modern retail, traditional trade, HoReCa and other specialized channels through an integrated platform covering sales, trade marketing, execution and logistics.

AQUILA operates in Romania, the Republic of Moldova and Hungary, with a portfolio of more than 22,000 products and a network covering over 78,000 points of sale. The company's infrastructure includes logistics and transportation capabilities for ambient, chilled and frozen products, supported by a fleet of more than 1,600 vehicles.

In 2025, AQUILA recorded record revenues of approximately RON 3.5 billion, up 18% compared to the previous year, supported by the strengthening of the distribution segment, portfolio diversification and the development of its own brands.

Founded in 1994 by entrepreneurs Alin Adrian Docu and Constantin Cătălin Vasile, AQUILA was listed on the Bucharest Stock Exchange (BVB) in November 2021. AQUILA's shares ([AQ](#)) are included in the Bucharest Stock Exchange's benchmark BET index, the MSCI Frontier and MSCI Romania indices and, as of September 21, 2026, in the FTSE Global All Cap Index.

With over 3,400 employees, including 5% of international staff, AQUILA promotes an organizational culture based on diversity and inclusion. The company is committed to creating long-term value for investors, employees, and communities, integrating ESG principles into its business strategy. Through sustainable initiatives, transparency demonstrated by the highest VEKTOR by ARIR score of 10, and operational efficiency, AQUILA fosters an inclusive work environment and maintains a strong commitment to the communities in which it operates. For its ESG performance, the company was awarded the EcoVadis Silver Medal in 2025.

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