

ARMĂTURA S.A.

**SEPARATE PRELIMINARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31st DECEMBER 2025**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**



ARMATURA

CONTENTS

PAGE

PRELIMINARY STATEMENT OF FINANCIAL POSITION	3 - 4
PRELIMINARY STATEMENT OF INCOME AND EXPENSES	5
PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME	6

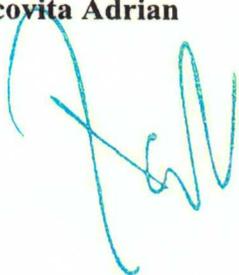
ARMĂTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31st DECEMBER 2025
(RON)

	31st December <u>2025</u>	31st December <u>2024</u>
Assets		
Non-current assets		
Tangible assets	17.130	111.785
Intangible assets	0	0
Right to use assets in leasing	0	0
Total non-current assets	<u>17.130</u>	<u>111.785</u>
Current assets		
Inventories	400	1422,49
Clients and other receivables	288.914	554.756
Cash and cash equivalents	6.301.673	6.487.942
Total current assets	<u>7.044.120</u>	<u>7.200.637</u>
Tax claims on deferred profit	156.517	156.517
Total assets	<u>6.764.634</u>	<u>7.312.422</u>
Equity and liabilities		
Share capital	18.110.957	18.110.957
Reserves	1.304.075	1.304.075
Balance carried forward	<u>-12.676.341</u>	<u>-12.469.372</u>
Total equity	<u>6.738.691</u>	<u>6.945.660</u>
Long-term liabilities		
Loans	0	
Related debts. Financial leasing	0	0
Total long-term debt	0	0

ARMĂTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31st DECEMBER 2025
(RON)

	31st December <u>2025</u>	31st December <u>2024</u>
Current liabilities		
Suppliers and other liabilities	25.361	182.221
Shareholders – amounts receivable related to capital	100	100
Debts from leasing operations	442	13.856
Provisions for risks and charges	<u>41</u>	<u>170.586</u>
Total current liabilities	<u>24.943</u>	<u>366.762</u>
Total liabilities	<u>25.943</u>	<u>366.762</u>
Total equity and liabilities	<u>6.764.634</u>	<u>7.312.422</u>

Director,
Racovita Adrian



Drafted by,
Ec.Rus Dana



ARMĂTURA SA
PRELIMINARY STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED
on 31st DECEMBER 2025
(RON)

	Year ended 31st December <u>2025</u>	Year ended 31st December <u>2024</u>
Revenue	940.172	1.727.563
Other operating income	54.563	277.089
Change in stocks of finished goods and work in progress	0	0
Raw materials and other materials	-53.135	-81.432
Cost of sales	-11.540	-11.058
Staff costs	-627.694	-820.669
Utilities expenses	-137.921	-182.569
Services provided by third parties	-907.075	-546.061
Amortization and depreciation of non-current assets	-225.274	-592.112
Net movement in provisions for other risks and charges	0	0
Other operating expenses	<u>-72.067</u>	<u>-37.018</u>
Other income / (losses) - net	<u>-47.029</u>	<u>25.426</u>
Operating profit	-916.456	-240.841
Financial incomes	<u>127.867</u>	<u>265.448</u>
Financial expenses	<u>-862</u>	<u>-6.837</u>
Net financial loss	<u>127.005</u>	<u>258.611</u>
Loss before taxation	-789.450	17.770
Gain / (Expense) with the current and deferred income tax	<u>-2.212</u>	<u>-4.948</u>
Net loss for the year	<u>-791.662</u>	<u>12.823</u>
Number of shares issued	40.000.000	40.000.000
Basic and diluted earnings per share	<u>-0,01979</u>	<u>0,000321</u>

ARMĂTURA SA
PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
on 31st DECEMBER 2025
(RON)

	31 st December <u>2025</u>	31 st December <u>2024</u>
Gains/Loss for the year	<u>-791.662</u>	<u>12.823</u>
Other elements of the comprehensive income:		
Gains /(Losses) from revaluation of buildings		
Impact of deferred tax on Revaluation reserves		
Other elements of the comprehensive income for the year, net of tax		
Total comprehensive income for the year	<u>-791.662</u>	<u>12.823</u>

**Director,
Racovita Adrian**



**Drafted by,
Ec.Rus Dana**

