

BCR Group, 2025: Pillar of trust and clarity for people and companies in a new economic cycle

Summary¹:

- Year-on-year growth of BCR's business as of 31 December 2025: a 9.2% increase in net assets, a 20% rise in net profit, higher operating revenues by 7.2%, and an 8.2% growth in operating result, all driven by a higher customer business volume.
- 1 in 3 new mortgage customers in Romania chose BCR, and 77% of the bank's newly granted mortgage loans financed sustainable housing purchases (Casa Mea Natura). BCR is the only bank in Romania that has fully digitalized the most complex retail lending product, offering in George a 100% digital end-to-end process for both mortgage purchase and refinancing.
- Over 6,400 companies (including sole proprietors and micro-enterprises), supporting approximately 310,000 jobs, were financed by BCR in 2025. The bank granted RON 3.2 billion in syndicated loans, RON 2.8 billion for public infrastructure projects, and RON 1.1 billion in loans backed by guarantees issued by the European Investment Fund (EIF), the National Credit Guarantee Fund for SMEs (FNGCIMM), the European Investment Bank (EIB), and the Bank for Investments and Development (BID).
- Approximately 3 million Romanians benefited from financial education and personalized financial planning through the Money School and Financial Coaching programmes. In addition, over 1.4 million BCR clients received benefits through George Benefits Programme: around 50% in the area of payments and cash withdrawals, while 420,000 customers accessed loans and deposits at preferential interest rates.
- BCR believes in youngsters nowadays. Over EUR 5 million were invested in ZBOR project, with more than 70,000 young people attending the events and trainings across its nine hubs.

Open for people, open for impactful business

- The stock of net customer loans granted by Banca Comercială Română (BCR Group) advanced by 9.3% year-on-year as of 31 December 2025.
- BCR generated new retail loans to individuals and micro businesses of RON 17.8 billion in 2025, higher by 14.3% year-on-year. The stock of unsecured consumer loans (including credit cards and overdrafts) increased by 15.5% yoy. At the same time, the stock of mortgage loans increased by 10.4% yoy, of which the standard mortgage loans (Casa Mea) increased by 31.3% yoy, partially offset by repayments in Prima Casă mortgage portfolio.

¹All the financial data presented below constitute the unaudited consolidated results of Banca Comercială Română (BCR) Group for 2025, according to IFRS. Unless otherwise specified, the 2025 financial results are compared to 2024 results. Also, unless otherwise specified, the exchange rates used to convert amounts into euros are those communicated by the European Central Bank. The profit and loss account are converted using the average exchange rate for 2025, i.e. 5.0419 RON/EUR when referring to the 2025 results, and using the average exchange rate for 2024, i.e. 4.9746 RON/EUR with reference to 2024 results. The balance sheets as of 31 December 2025 and 31 December 2024 are converted using the closing exchange rates on those dates (5.0968 RON/EUR on 31 December 2025 and 4.9743 RON/EUR on 31 December 2024). All the percentage changes refer to the figures expressed in RON.

- BCR approved new corporate loans of RON 16.1 billion in 2025, higher by 15.3% year-on-year, of which about a quarter aimed for investments. The stock of corporate loans increased by 6.8% year-on-year. Most of the financing was directed towards energy, consumer goods, and public infrastructure, key sectors for the resilience and development of the economy. In 2025, BCR granted RON 6.5 billion for projects supporting the energy, agriculture, real estate, infrastructure, and construction sectors.
- BCR acted as Joint Bookrunner for the IPO of Cris-Tim Family Holding, the first local agribusiness company and the first Romanian company listed on the Bucharest Stock Exchange by its founding family. In addition, the bank coordinated a EUR 485 million syndicated loan for Carmistin The Food Company, the largest agribusiness financing in Romania.
- A landmark in capital markets financing, through the issuance of EUR 500 million in MREL-eligible eurobonds, at one of the most competitive margins ever achieved by a Romanian bank, and a RON 1.12 billion senior non-preferred bond issuance, through which BCR secured the tightest spread for this instrument among Romanian banks, confirming investors' confidence.
- For 2025, BCR Group contributed to the state budget with over RON 1.5 billion (EUR 295 million), ranking among the largest contributors to the Romanian economy. This amount represents the aggregate value of corporate income tax (RON 552 million) and the additional tax on banks' turnover (RON 390 million), complemented by other taxes and duties, including RON 401 million in social security contributions (pension, health and other social benefits) for the BCR Group's 5,116 employees.

BCR Group recorded a net profit of RON 3,320 million (EUR 658 million) in 2025, up by 20% yoy.

"In a global environment marked by volatility and structural change, BCR is a benchmark of stability and clarity for people and companies. Our priority is to understand the changes our clients are going through and to stand by them with the expertise and solutions that give them the confidence to turn data into decisions and risks into opportunities.

We are part of an economy in transition, moving from competition based on cost to competition based on value, at a time when entrepreneurs need a banking partner prepared for any scenario. We are evolving as a pillar of support for the business community in this new economic cycle, backing innovation, integration into value chains and the development of industrial capabilities. Romania's competitiveness will be determined by collaboration, coherence and investment in human capital, and we will continue to place education and skills development at the core of BCR's strategy, because this is the present we are building together, and the way ambitions are turned into results."

Sergiu Manea, CEO Banca Comercială Română

Sustainable impact and development:

- BCR is strengthening its position as the market leader in sustainable finance in Romania, with 40% of new corporate lending directed to green building projects and 31% to renewable energy investments. At the same time, the Casa Mea Natura loan, designed for the purchase of housing with energy certificate A and B, accounted for 77% of new mortgage loans in 2025, up from 69% in 2024.
- New sustainable financing across both corporate and retail segments exceeded RON 6.4 billion (EUR 1.26 billion), representing an increase of approximately 87% compared to 2024.

Trust in youngsters nowadays and personalized financial planning

- EUR 5 million invested in ZBOR, a project developed in partnership with an extensive network of NGOs active in youth development and social innovation. A year and a half after its launch, ZBOR ecosystem has reached over 70,000 young people nationwide through 9 hubs located in Constanța, Iași, Cluj, Brașov, Ploiești, Târgu Jiu, Baia Mare, Vaslui and Timișoara.
- **Approximately 3 million Romanians educated through BCR's financial education programs – Money School and Financial Coaching**
 - **More than 1.9 million people benefited from a personalized financial plan through Financial Coaching, including over 900,000 in 2025 alone.** This planning tool has been integrated into the **George Benefits Programme, Romania's first banking loyalty program, available to 1.8 million BCR clients.** Structured across five benefit levels – Go, Advanced, Pro, Max, and Max Invest – the programme encourages clients to diversify their financial portfolios and optimize their banking costs.
 - To date, more than 1.4 million BCR clients have received discounts through the George Benefits Programme: around 50% in payments and cash withdrawals, while 420,000 customers accessed loans and deposits at preferential interest rates. In addition, 61% of clients who set a goal within the programme chose saving as their financial priority, also opening a saving account.
 - Over the past 10 years, more than 1 million children, teenagers, young people and adults attended Money School trainings, with 100,000 participants in 2025 alone.
- BCR's financial inclusion programme for rural and small urban communities, through which BCR operates two mobile branches, has so far covered 27,000 km and reached 52 communities, supporting over 7,500 people through financial education sessions and personalized banking services.

Accelerated digitalization

- 2.34 million active George app users, up by 8.5% year-on-year.
- Accelerated adoption of digital retail products, with 94% of products for individual clients (current account openings, mortgage and consumer loans, savings accounts, deposits, insurance, and investment products) sold through a fully digital process, compared to 87% in 2024.
- Lifecycle financial protection supported by increased uptake of insurance and private pension products. The total insurance portfolio grew by 20% versus 2024, while the number of clients holding at least one insurance product increased by 13%. BCR combines commercial activity with financial education and prevention initiatives, with 70% of unsecured loans including life and unemployment insurance, and 99% of secured loans including life insurance.
- 97% of clients joined the BCR PLUS Optional Pension Fund (Pillar III) through the fully digital flow available in George. This enhanced digital experience led to a 58% increase of new enrollments in 2025 compared to the same period last year, and the BCR PLUS Optional Pension Fund (Pillar III) now has over 175,000 participants building their future with BCR Pensii.
- Democratization of access to investments, with 97% of retail investment transactions in 2025 executed through fully digital journeys in George. The number of clients holding at least one investment product increased by 27% versus 2024, while recurring investment plans (Capital Plan) grew by 47%, confirming our focus on long-term financial planning and investment recurrence.
- Approximately 170,000 companies are enrolled in George for Business, Romania's unique digital ecosystem. In 2025, over 76% of eligible clients opened their banking relationship through George,

while more than 60% of loans to microenterprise clients were originated through the available digital products: Digital Overdraft, George Smart Credit and the George Credit Card.

- BCR expanded its portfolio of digital solutions for corporates, and as of December 2025 merchants can enroll in the RoPay system directly via George, benefiting from payment settlement in up to 10 seconds, immediate funds availability, optimized processing costs, simplified payment-to-delivery reconciliation, rapid implementation, and a high level of security and operational availability.

Customer engagement transformation

- BCR is the first bank in Romania to introduce RoPay Alias, providing a fully digital banking experience for its clients. Users can request or transfer money instantly using only a mobile phone number, without an IBAN, in a secure, efficient, and easy manner.
- Over 22% of customers accessed a mortgage through a 100% digital journey in George, compared to 9% in 2024. December 2025 reached a record level, with 30% of customers choosing George to originate their mortgage. BCR is the first bank in Romania to fully digitalize the most complex retail lending product, offering end-to-end digital journeys in George for both mortgage origination and refinancing.
- Over 2.1 million BCR products were opened through a fully digital process in 2025, marking a 16% increase compared to 2024.
- BCR clients received over RON 37 million through George Moneyback, the loyalty programme that rewards users with cashback for card payments. George Moneyback has now reached over 1.46 million users, up 7% compared to 2024.
- BCR further strengthened its portfolio of strategic partnerships supporting the growth of its digital ecosystem, through collaborations with leading brands in retail, e-commerce, mobility and services, such as eMAG, Kaufland, Bolt, OLX, Dedeman and Vodafone, alongside OMV, Mega Image and Uber. In addition, the George Store offering was expanded through new partnerships in travel, entertainment, mobility and shopping, including Animawings, Paralela 45, Dertour, Voxa, Uber and Freshful.

BCR's impact on economy and society

In the retail banking business, BCR generated new loans to individuals and micro businesses of RON 17.8 billion in 2025, higher by 14.3% year-on-year. The stock of unsecured consumer loans (including credit cards and overdrafts) increased by 15.5% yoy. At the same time, the stock of mortgage loans increased by 10.4% yoy, of which the standard mortgage loans (Casa Mea) increased by 31.3% year-on-year, partially offset by repayments for Prima Casă loans.

In the corporate banking business, BCR approved new loans of RON 16.1 billion in 2025, of which about a quarter aimed for investments. The stock of corporate loans increased by 6.8% year-on-year. Most of the financing was directed towards energy, consumer goods, and public infrastructure, key sectors for Romania's resilience and development. In 2025, BCR granted RON 6.5 billion for projects supporting the energy, agriculture, real estate, infrastructure, and construction sectors.

BCR serves as a financial partner for over 15,000 companies, including SMEs and large corporates, providing expertise and tailored solutions to meet the needs of the real economy. The bank is one of the market leaders in syndicated lending, with a total participation in 2025 of approximately RON 3.2 billion (EUR 630 million) in major expansion and technology-driven initiatives.

In 2025, BCR also approved more than 200 loans and other products totalling about RON 1.6 billion for prefinancing and co-financing of EU and national-funded projects for corporates and microenterprises.

Additionally, BCR granted loans backed by guarantees issued by the European Investment Fund (EIF), the National Guarantee Fund for SME (FNGCIMM), the European Investment Bank (EIB) and the Romanian Bank for Investment and Development (BID), totalling about RON 1.1 billion in 2025.

In the fourth quarter 2025, BCR signed an SME portfolio guarantee agreement with the Romanian Bank for Investment and Development. Based on this new instrument, BCR estimates to grant more than RON 1 billion financing in 2026, with a strong focus on investment loans.

In 2025, BCR Leasing exceeded the EUR 1 billion threshold in its financed portfolio, marking a significant milestone for the Romanian financial leasing market. This achievement reflects the successful implementation of the company's growth and digital transformation strategy, as well as the trust of its 12,500 active customers and more than 350 partners. Reaching this level confirms BCR Leasing's role as a strategic partner to the real economy, through financing that has supported the development of the entrepreneurial environment, from the renewal of auto fleets and investments in modern equipment to projects with long-term impact.

BCR Leasing recorded a 9% increase in new financing volumes compared to 2024 and achieved a record net profit of over RON 70 million in 2025. The company continued to actively support the economy, with more than a 53% increase in financing for light commercial vehicles and passenger cars, an evolution that fueled a 25% rise in financing for microenterprises and sole proprietors compared to the previous year. At the same time, financing for heavy commercial vehicles (over 3.5 tons) increased by 31% in the SME client segment. BCR Leasing contributed to supporting the business environment by financing companies across various sectors that collectively generate more than 260,000 jobs.

Digital transformation, a central pillar of BCR Leasing's strategy, continued to enhance customer experience through simpler and more efficient solutions. As a result, 49% of early repayment requests were processed through the virtual assistant LEA, integrated into the Self-Service platform. The number of active users on the platform increased by 20% compared to 2024, while interactions with the LEA chatbot were 63% higher than in the previous year. Additionally, approximately 86% of customers who updated their information in the system chose the fully digital process, regardless of their ownership structure.

BCR Social Finance supported more than 2,170 microenterprises, including 1,030 in the agribusiness sector, by providing EUR 45.2 million in financing, which contributed to preserving over 4,150 jobs. In 2025, the institution financed 55 NGOs and social enterprises with EUR 7.6 million, contributing to the wellbeing of more than 140,000 beneficiaries, maintaining 1,350 jobs, and creating an additional 450 new positions. These financings support the United Nations Sustainable Development Goals (SDGs), with the most prominent being SDG 1 (No Poverty), SDG 2 (Zero Hunger), SDG 3 (Good Health and Wellbeing), SDG 4 (Quality Education), and SDG 11 (Sustainable Cities and Communities). Additionally, BCR Social Finance granted 256 StudyUP loans, totaling over EUR 500,000, to support lifelong learning through university, master's, doctoral, and specialization programmes.

In 2025, [Marc Impact Programme](#), a regional scaling programme implemented by BCR, BCR Social Finance and Synerb, completed its first cohort and launched the second mentorship edition for impact-driven businesses. In Romania, 40 companies addressing social or environmental challenges are involved in Marc, and as a result of the programme, HELP Autism has already secured over EUR 1 million in investment capital and launched Romania's first social franchise, thereby facilitating access to more than EUR 100 million in government funding.

Financial highlights for BCR Group in 2025

BCR delivered a solid financial performance, posting a net profit of RON 3,320 million (EUR 658 million) in 2025, up by 20.0% against RON 2,767 million (EUR 556 million) in 2024, supported by continued expansion in customer business.

In September 2025, BCR Group recorded a one-off income amounting to RON 388.9 million as a result of the favourable High Court ruling from 2024 becoming final and MDLPA Decision no. 201286/26.09.2024 ('Amnesty Decision') becoming final, thus allowing for the reversal of the previously recognized liability. The favourable ruling referred to the legal action initiated by BCR BpL subsidiary in 2022 for the cancellation of accessory budgetary obligations ((i.e. interest and penalties accrued to the principal obligation for the period elapsed between date when the state premiums were cashed in and the date when BCR BpL reimbursed the state premiums to MDLPA), based on the special provisions of Government Emergency Ordinance no. 69/2020 on several fiscal measures, extension of certain deadlines, introduction of certain tax incentives and amendment of certain regulatory acts.

Operating result improved by 8.2% to RON 4,137 million (EUR 821 million) in 2025, compared to RON 3,825 million (EUR 769 million) in 2024, supported by higher operating income.

Net interest income rose by 7.8%, reaching RON 4,746 million (EUR 941 million) in 2025, up from RON 4,401 million (EUR 885 million) in 2024. The advance reflects higher business volumes and an optimized balance sheet structure.

Net fee and commission income increased by 7.6% to RON 1,214 million (EUR 241 million) in 2025, compared to RON 1,128 million (EUR 227 million) in 2024, driven by stronger transactional activity, lending growth and higher insurance-related fees.

Net trading & FV result increased by 7.4% to RON 555 million (EUR 110 million) in 2025, from RON 517 million (EUR 104 million) in 2024.

As a result of these developments, operating income advanced by 7.2% reaching RON 6,533 million (EUR 1,296 million) in 2025, compared to RON 6,096 million (EUR 1,225 million) in 2024.

General administrative expenses rose by 5.5%, reaching RON 2,395 million (EUR 475 million) in 2025 versus RON 2,271 million (EUR 456 million) in 2024, driven by continued investments in strategic projects as well as the impact of inflation and increased VAT.

As such, the cost-income ratio improved to 36.7% in 2025, versus 37.3% in 2024.

Risk Costs and Asset Quality

The net result from the impairment of financial instruments amounted to RON 252 million (EUR 50 million) in 2025, compared with RON 106 million (EUR 21 million) in 2024. This development reflects the growth in customer business volume as well as the new NPL formation, partially compensated by provision releases from recoveries and debt sales.

The NPL ratio for BCR Group, calculated according to Erste Group methodology, stood at 2.7% as of December 2025, broadly in line with 2.6% recorded in December 2024. The stable year-on-year evolution reflects the positive lending dynamics, solid portfolio quality, and the efficient NPL management measures taken during the year. The NPL provisioning coverage stood at 132% as of December 2025.

Capital position and funding

Total (Tier 1+2) capital ratio of BCR Group stood at 22.8% as of December 2025, well above the regulatory requirements of the National Bank of Romania and clearly reflecting BCR's strong capital and funding positions.

Net loans and advances to customers increased by 9.3% against 31 December 2024 to RON 72,956 million (EUR 14,314 million) as of 31 December 2025, supported by the advance in both retail and corporate segments.

Deposits from customers increased by 2.3% against 31 December 2024 to RON 93,084 million (EUR 18,263 million) as of 31 December 2025, driven by the increase in retail deposits.

BCR offers a full range of financial products and services through a network of 20 business centres and 18 mobile offices dedicated to companies and 290 retail units located in most of the country's cities with more than 10,000 inhabitants, where 73% of units are cashless. BCR customers have the largest national network of ATMs and multifunctional machines - almost 2,000 machines, and full banking services through Internet banking, Mobile banking, Phone-banking and E-commerce.

For more information, please contact the press office at: comunicare@bcr.ro

This information is also available on our website at: www.bcr.ro

BCR Group profit or loss

In RON million	31 DEC 2025	31 DEC 2024
Net interest income	4,746	4,401
Net fee and commission income	1,214	1,128
Net trading result and gain/losses from financial instruments at FVPL	555	517
Operating income	6,533	6,096
Operating expenses	(2,395)	(2,271)
Operating result	4,137	3,825
Impairment result from financial instruments	(252)	(106)
Other operating result	59	(431)
Pre-tax from continuing operations	3,944	3,287
Net result attributable to owners of the parent	3,320	2,767

BCR Group statement of financial position

In RON million	31 DEC 2025	31 DEC 2024
Cash and cash balances	11,441	10,642
Trading, financial assets	39,967	35,392
Loans and advances to banks	5,572	6,005
Loans and advances to customers	72,956	66,734
Retail segment	37,131	33,091
Corporate segment	31,174	29,202
Other segments (Group Markets, ALM, Local Corporate Center)	4,651	4,442
Intangible assets	551	497
Miscellaneous assets	1,417	1,535
Total assets	131,904	120,805
Financial liabilities held for trading	165	134
Deposits from banks	3,179	1,708
Deposits from customers	93,084	91,008
Retail segment	55,824	53,974
Corporate segment	34,362	34,951
Other segments (Group Markets, ALM, and Local Corporate Center)	2,899	2,083
Debt securities issued	14,246	10,407
Miscellaneous liabilities	3,400	3,558
Total equity	17,830	13,990
Total liabilities and equity	131,904	120,805