

BIOFARM S.A.

INDIVIDUAL FINANCIAL STATEMENTS for the period of 3 months concluded as at 31 March 2026

Prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the accounting regulations compliant with International Financial Reporting Standards as adopted by the European Union

1 Statement of Individual Comprehensive Income

	For the 3-month period ending on	
	31 March 26	31 March 25
Income from sales	92,490,740	95,079,883
Other operating income	1,364,000	22,259
Changes in inventories	1,528,154	(4,171,636)
Raw materials, consumables and goods	(15,476,225)	(12,897,140)
Personnel expenses	(15,595,214)	(13,856,550)
Depreciation	(5,574,502)	(4,274,987)
Other operating expenses	(23,273,768)	(23,660,278)
Operating profit/(loss)	35,463,185	36,241,551
Financial income	2,971,171	1,669,185
Financial costs	-	-
Profit/(loss) before tax	38,434,356	37,910,736
Corporate tax expenses	(5,902,690)	(5,585,432)
Profit / (Loss)	32,531,666	32,325,304

1. Individual Statement of Financial Position

Assets	31 March 2026	31 December 2025
Tangible assets	195,775,998	194,143,591
Investment property	-	-
Intangible assets	2,425,580	2,385,694
Other fixed assets	9,095	9,095
Deferred tax assets	14,362,425	10,614,057
Fixed assets	212,573,098	207,152,437
Inventories	62,917,708	63,689,563
Assets held for sale	-	23,598,383
Trade receivables	169,742,422	172,186,318
Term bank deposits	25,000,000	55,000,000
Cash and cash equivalents	206,507,688	115,246,135
Current assets	464,167,818	429,720,399
TOTAL ASSETS	676,740,916	636,872,836
Liabilities		
Commercial debts and similar	83,354,271	81,800,315
Corporate tax debts	6,432,577	-
Subsidies for short-term investments	51,875	51,875
Other provisions	4,382,518	5,019,668
Current liabilities	94,221,241	86,871,858
Long-term debts	1,134,198	1,134,198
Subsidies for long-term investments	505,781	518,750
Long-term debts	1,639,979	1,652,948
TOTAL DEBTS	95,861,220	88,524,806
NET ASSETS	580,879,696	548,348,030
Equity	31 March 2026	31 December 2025
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173,154)	(173,154)
Revaluation reserves	10,622,423	10,622,423
Reserves	23,350,438	23,350,438
Retained earnings	416,011,601	315,378,390
Current result	32,531,666	100,633,210
Profit Distribution	-	-
TOTAL EQUITY	580,879,696	548,348,030

The 2026 1rd Quarter report can be accessed at the link below: