



Purpose

This document contains key information regarding this investment product. It does not constitute a marketing material. The information is provided to you under a legal obligation to help you understand the nature, risks, costs, potential gains, and losses associated with this product, and to help you compare it with other investment products.

Product

Name: ETF BET BRK Open-End Investment Fund

ASF Registration No.: CSC06FDIR/120133, Authorization no. 19 dated 06.03.2025

Managed by: SAI Broker S.A.

- Headquarters: Cluj-Napoca, str. Moșilor, no. 119, floor 4, Cluj County, website: www.saibroker.ro
- autorizată Authorized as Investment Management Company under authorization no. 71/29.01.2013, registered in ASF Register under no. PJR05SAIR/120031

Competent Authority: Financial Supervisory Authority, www.asfromania.ro

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Fund Manager: SAI Broker S.A., Cluj-Napoca, str. Moșilor 119, floor 4, registered with the Cluj Trade Registry under no. J12/2603/2012, CUI 30706475, with an unlimited duration and subscribed capital of 2,206,180 RON.

What is this product?

Fund type: ETF BET BRK is an Undertaking for Collective Investment in Transferable Securities (UCITS) of the type Exchange Traded Fund (ETF).

Objective: The main objective of ETF BET BRK is to replicate the structure of the BET stock index of the Bucharest Stock Exchange. As the BET index is not adjusted for dividends, dividends received by the Fund from portfolio companies are reinvested to maintain a minimal tracking error compared to the BET index performance. The Fund is listed on BVB, where both retail and institutional investors can trade fund units. On the primary market, only institutional investors can subscribe and redeem multiples of participation title blocks (PTB). One PTB equals 10,000 fund units. The NAV per unit is published daily at www.saibroker.ro.

Instruments: The Fund's investment policy involves passive management by investing in shares included in the BET index. The Fund does not invest in other stocks, derivatives, bonds, government securities, or other funds.

Target retail investor

This fund is intended for individual investors who agree with and adopt the Fund's investment policy. The recommended holding period is at least 3 years. Investors should be able to bear partial or total loss of the invested capital..

Duration: This product has no maturity. The Fund has an unlimited lifespan. Given that ETF BET BRK is a passively managed fund tracking the BET index, the recommended minimum investment period is 3–5 years. However, fund units can be redeemed at any time.

Additional Information: The Fund is listed on the regulated market managed by the Bucharest Stock Exchange under the ticker symbol BKBETETF. Investments/divestments can only be made through an authorized brokerage firm.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for the recommended holding period of at least 3 years. You may not be able to sell your investment easily, or you might have to sell at a price that significantly reduces the amount you recover.

The synthetic risk indicator provides information about the level of risk associated with this product compared to other products. It shows the likelihood of losing money due to market movements or if the management company is unable to meet redemption requests.

We have classified this product as 4 out of 7, which represents a medium level of risk. This rating indicates a medium potential for loss based on future performance, and poor market conditions are very likely to affect the fund manager’s ability to honor your redemption request. Changes in tax laws or treaties may also negatively impact your investment returns. This product does not include any protection against future market performance, so you could lose part or all of your investment. If the Fund is unable to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Estimates based on a 10,000 RON investment:		After 1 Year	After 3 Years	After 5 Years
Crisis scenario	What you might get back after costs	7.971	6.670	5.867
	Average annual return (%)	-20,29%	-12,63%	-10,11%
Unfavourable scenario	What you might get back after costs	9.949	12.365	16.000
	Average annual return (%)	-0,51%	7,33%	9,86%
Moderate scenario	What you might get back after costs	11.890	16.828	23.816
	Average annual return (%)	18,90%	18,94%	18,95%
Favourable scenario	What you might get back after costs	14.234	22.941	35.511
	Average annual return (%)	42,34%	31,89%	28,85%

This table provides an estimate of how much money you could get back after 1 year, 3 years, and 5 years, under different scenarios, assuming you invest 10,000 RON. The scenarios shown illustrate the potential performance of your investment. You can compare them with the scenarios of other products. These scenarios are estimates of future performance based on past data about the value fluctuations of this investment and are not exact predictions. The amount you will receive depends on how the market performs and how long you keep the investment. The crisis scenario shows how much you might get back in extreme market conditions and does not account for situations in which the fund is unable to pay you. For this product, early withdrawals are not easily accessible. This means it's difficult to estimate how much you will get back if you cash out before the recommended holding period. You may either be unable to cash out early, or you may have to pay high fees or accept significant losses. The figures shown include all costs associated with the product itself as well as those charged by your advisor or distributor. These figures do not reflect your personal tax situation, which may also impact how much you receive.

What happens if SAI Broker SA is unable to make payments?

Individual investors can only carry out transactions through intermediaries authorized to trade on the Bucharest Stock Exchange. The Fund Manager does not make direct payments to investors upon the liquidation of investments in the Fund. This product is not covered by any guarantee scheme. According to applicable legislation, the Fund’s assets are kept separate from those of SAI Broker SA, and are not affected in the event of the management company's insolvency. The Financial Supervisory Authority (ASF), as the capital market regulator, may take temporary measures concerning the activity of an asset management company in distress in order to protect investors' interests.

What Are the Costs?

Reduction in Yield (RIY) shows the impact of total costs you pay on the return you may receive from your investment. Total costs include one-off costs, recurring operating costs, and incidental costs. The amounts shown represent the cumulative costs of the product over the recommended holding period. These amounts also include any potential early exit penalties.

Costs Over Time

The actual costs of the product depend on how long you hold the investment. The cost calculation is based on a 10,000 RON investment. The values are estimates and may vary over time. The person selling or advising you about this product may charge additional fees. If so, they will provide details about these costs and show you how all charges could affect your investment over time.

Investment 10,000 RON	If you sell after 1 Year	If you sell after 3 Years	If you sell after 5 Years
Total costs	192 RON	576 RON	960 RON
Impact on Return (RIY) per year	1.92%	1.92%	1.92%

Cost composition

One-off costs	Entry Costs	0.00%	The impact of costs you pay when making your investment. These include distribution costs.
	Exit Costs	0.00%	The impact of costs when exiting the investment at maturity.
Recurring costs	Portfolio transaction costs	0.15%	The impact of buying and selling financial instruments associated with the product.
	Other recurring costs*	1.77%	The impact of charges we deduct each year to manage your investment and costs in Section II. *This is an estimated figure based on the costs at the end of 2025.
Incidental costs	Performance fee	0.00%	The impact of performance fees. We deduct these only if the product exceeds its reference return.
	Return-based fee	0.00%	The impact of return-based commissions.

How long should I hold it and can I withdraw money early?

The recommended holding period is 3 to 5 years. This timeframe is aligned with the Fund's investment policy. It is not contractually binding, and both the investment and redemption moments are at the investor's discretion. Redeeming the investment in a short period may negatively affect the expected return. SAI Broker SA does not charge additional fees or penalties for redemption, regardless of the investment duration. However, the brokerage firm through which ETF BET BRK units are traded may charge transaction fees.

How Can I Complain?

Any dissatisfaction regarding this product may be addressed by submitting a written complaint to: The headquarters of the management company at Str. Moșilor no. 119, floor 4, Cluj-Napoca, By email: office@saibroker.ro, Or via the contact form available on the website: www.saibroker.ro.

Other relevant information

The depositary bank of the Fund is BRD - GROUPE SOCIETE GENERALE. Additional information about the Fund, including the prospectus and fund reports (in Romanian), can be obtained free of charge at the management company's office or from the website: <https://www.saibroker.ro>. The Net Asset Value (NAV) per unit is calculated and published daily in RON. More details about this fund are available on the website.