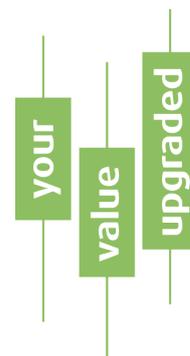


Current Report no. 04 / 2026

Current report according to	Law 24/2017, FSA Regulation 5/2018
Date of report	30.01.2026
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28, BNET28A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Report on transactions with related parties for the period: 01.01.2025 – 31.12.2025

In accordance with the provisions of art. 108 of Law 24/2017 republished, **BITTNET SYSTEMS SA** (referred to as the "Issuer" / "Company") makes available to investors the report on the status of intragroup transactions carried out between companies within the Issuer's group during FY2025, transactions that exceed 5% of the Issuer's net assets.

In this regard, in the natural course of operating the current activity, but also due to the group structure of which the Issuer is part, there are various transactions between the companies part of Bittnet group.

In general, the Issuer tries to maintain this volume of intragroup transactions (transactions with related parties) at a minimum level, but does not refuse to deliver the relevant technological solutions to the group's clients if they generate transactions between affiliates.

With the increase in the group's business, as well as the size of the projects in which the group companies are involved, intragroup transactions with a value exceeding 5% of the Issuer's net assets were carried out between 4 of the Bittnet group companies during 2025. These transactions were generated between the following entities:

1. Bittnet Systems SA and Dendrio Solutions SRL (owned by Bittnet Systems in a proportion of 96.50%);
2. Dendrio Solutions SRL and Dendrio Innovations SRL (fully owned by Dendrio Solutions);
3. Dendrio Solutions SRL and Dendrio Technology SRL (fully owned by Dendrio Solutions);

1. Situation of intragroup transactions carried out between Bittnet Systems SA and Dendrio Solutions SRL

The significant values of these transactions are generated by the interest related to the intragroup loan granted by the Issuer, based on loan agreements no. 9414/14.02.2018, 5609/31.12.2018, 5611/25.01.2023, 6199 / 19.05.2023, loans granted with an interest rate between 9% and 10% depending on the market context. The maturity of the intragroup loans is 30.06.2026, with the possibility of extension with the agreement of the parties.

These loans were granted by Bittnet Systems SA, to the subsidiary Dendrio Solutions SRL for two M&A projects, respectively for the business transfer from Crescendo International SRL (with the year 2019), as well as for the acquisition of shares of Dataware Consulting SRL (in 2023), as well as for the financing of the working capital and current activity of the borrower. The balance of the loans, as of December 31st, 2025, is presented in the table below.

The transactions between the two companies are summarized according to the nature of the expenses/income incurred and are based on fiscal documents (intragroup loan contracts, addenda, etc.), according to the signed contractual agreements or based on the approvals of the statutory and management bodies of the companies part of the Bittnet group. The tables below present the total value of transactions between the Issuer and its subsidiary Dendrio Solutions, during the relevant period, which exceeded the reporting threshold, as well as the balances of receivables between the parties as 31.12.2025.



The value of transactions exceeding 5% of the Issuer's net assets, carried out during the period analyzed between Bittnet Systems and Dendrio Solutions, 01.01.2025 – 31.12.2025:

		Type of operation	Amount in RON
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Interest income – according to the Intragroup Loan Agreement and subsequent addenda	2.970.571
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Headquarters expense and other administrative	2.458.887
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Purchase of IT solutions/services	(95.616)
TOTAL	-	-	5.333.841

The payment method for the above transactions is by bank transfer.

As of 31.12.2025, the intragroup balances were:

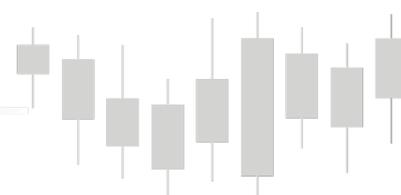
		Operation	Amount in RON
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Customer receivables	620.685
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Loans granted according to intragroup loan agreements and subsequent addenda	33.937.980
BITTNET SYSTEMS	DENDRIO SOLUTIONS	Sublease (related to the office rental agreement according to IFRS16)	3.867.401
TOTAL	-	-	38.426.066

Column 1 indicates the debtor company (the seller depending on the nature of the transaction) and column 2 the creditor company in the transaction. All amounts are expressed in RON.

2. The situation of intragroup transactions carried out between Dendrio Solutions SRL and Dendrio Innovations SRL, both companies part of the Digital Infrastructure pillar of the Bittnet group:

The significant values of these transactions are generated by: the dividend distribution related to the profit of 2024, by the company Dendrio Innovations SRL to the company Dendrio Solutions SRL.

Other intragroup transactions generated between the two companies represent intragroup re-invoicing related to several projects in which the two companies were directly involved, Dendrio Solutions purchasing solutions



and services from Dendrio Innovations which, together with other own solutions and services, were sold to the beneficiary.

All transactions between the two companies are summarized according to the nature of the expenses/incomes incurred and are based on fiscal documents (intragroup solution/service supply contracts, commercial contracts with customers, invoices), according to the signed contractual agreements or based on the approvals of the statutory and management bodies of the companies part of the Bittnet group.

The tables below present the total value of sales transactions that exceeded the 5% net asset threshold, between Dendrio Solutions SRL and Dendrio Innovations SRL, in the relevant period, as well as the balances of receivables existing between the parties as of 31.12.2025.

The value of transactions exceeding 5% of the Issuer's net assets, carried out between Dendrio Solutions SRL and Dendrio Innovations SRL, in the analyzed period, 01.01.2025 - 31.12.2025:

		Operation	Amount RON
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Dividend payments	5.306.716
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Sale of IT solutions/services in joint projects with customers	643.038
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Purchase of IT solutions/services in joint projects with customers	(1.099.585)
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Interest expenses according to intragroup loan agreement	(191.233)
TOTAL	-	-	4.658.936

The payment method for the above transactions is by bank transfer.

As of 31.12.2025, the intragroup balances were:

		Operation	Amount RON
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Customer receivables	(975.903)
DENDRIO SOLUTIONS	DENDRIO INNOVATIONS	Dendrio Innovations loan to Dendrio Solutions granted pursuant to intragroup loan agreement and subsequent addenda	(3.230.794)
TOTAL	-	-	(4.206.697)



3. Situation of intragroup transactions carried out between Dendrio Technology SRL and Dendrio Solutions SRL, both companies part of the Digital Infrastructure pillar of the Bittnet group:

The significant values of these transactions are generated by intragroup re-invoicing within joint projects, for customers in whose deliveries of equipment, solutions and IT services both companies are involved. The standard payment terms for intragroup re-invoicing is 30 days, aligned with the payment terms to the customer.

All transactions between the two companies are summarized according to the nature of the expenses/income incurred and are based on documents signed between the parties (orders) and intragroup solution/service supply contracts). The tables below present the total value of transactions exceeding the materiality threshold, for sale between Dendrio Technology SRL and Dendrio Solutions SRL, in the relevant period, as well as the balances of receivables existing between the parties as of 31.12.2025.

The value of transactions exceeding 5% of the Issuer's net assets, carried out between Dendrio Technology SRL and Dendrio Solutions SRL, during the analyzed period, 01.01.2025 - 31.12.2025:

		Operation	Amount
DENDRIO TECHNOLOGY	DENDRIO SOLUTIONS	Sale of IT equipment, solutions and services	32.605.904
DENDRIO TECHNOLOGY	DENDRIO SOLUTIONS	Purchase of IT equipment, solutions and services	(30,941)
TOTAL	-	-	32.574.964

The payment method for the above transactions is by bank transfer.

As of 31.12.2025, the intragroup balances were:

		Operation	Amount
DENDRIO TECHNOLOGY	DENDRIO SOLUTIONS	Customer receivables	(944.550)
TOTAL	-	-	(944.550)

Column 1 indicates the debtor company (the seller depending on the nature of the transaction) and column 2 indicates the creditor company in the transaction. All amounts are expressed in RON.

Chairman of the Board of Directors

By representative Mihai-Alexandru-Constantin LOGOFĂTU

