bittnet group

Current Report no. 27 / 2026

Current report according to	Law 24/2017, FSA Regulation 5/2018
Date of report	31.07.2026
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuţu str , One Cotroceni Park, building A and B, 4th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuţu str , One Cotroceni Park, building A and B, 4th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J2007003752404
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET27A, BNET28, BNET28A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10

your value upgraded

Report on transactions with affiliated parties for the period 01.01.2026 – 30.06.2026

In accordance with provisions of art. 108 of Law 24/2017 republished, BITTNET SYSTEMS SA (referred to as the "Issuer" / "Company") published the report on the intragroup transactions carried out between companies within the Issuer's group during the first semester, transactions that exceeded 5% of the Issuer's net assets.

In this regard, in the natural course of current activity, but also due to the group structure of which the Issuer is part, there are various transactions between companies part of Bittnet group. In general, the Company tries to keep this volume of intragroup transactions (transactions with affiliates) to a minimum, but does not refuse to deliver the relevant technological solutions to the group's clients if they generate transactions between affiliated parties.

During the period 01.01.2026 - 30.06.2026, according to the provisions of capital market legislation, transactions between two of the companies in the group, namely between Bittnet Systems SA, the parent company of the group, and Dendrio Solutions SRL, a subsidiary company, exceed 5% of the Issuer's net assets and are, therefore, subject to the reporting obligation.

1. Situation of intragroup transactions carried out between Bittnet Systems SA and Dendrio Solutions SRL

The significant values of these transactions are generated by the interest related to the intragroup loan granted by the Issuer, based on loan agreements no. 9414/14.02.2018, 5609/31.12.2018, 5611/25.01.2023, 6199 / 19.05.2023 throughout the years 2018 - 2023, loans granted with an interest rate of 9% and 10%. The maturity of the intragroup loans is 30.06.2027. We remind that these loans were granted to the subsidiary Dendrio Solutions SRL for two M&A projects, respectively for the business transfer from Crescendo International SRL (2019) and for the acquisition of shares in Dataware Consulting SRL (2023), as well as for the financing of working capital and current activity.

The balance of the loans, as of June 30, 2026, is presented in the table below.

The transactions between the two companies are summarized according to the nature of the expenses/income incurred and are based on fiscal documents (intragroup loan contracts, addenda), according to the signed contractual agreements or based on the approval by the statutory and management bodies of the companies part of the Bittnet group.

The tables below present the total value of the transactions between the Issuer and the subsidiary Dendrio Solutions, in the relevant period, which exceeded the reporting threshold, as well as the balances of receivables existing between the parties as of June 30th, 2026.

The value of transactions exceeding 5% of the Issuer's net assets, carried out during the analyzed period between Bittnet Systems and Dendrio Solutions, 01.01.2026 - 30.06.2026:

RON	DENDRIO SOLUTIONS S.R.L.
BITTNET SYSTEMS SA – Interest income – according to the Intragroup Loan Agreement and subsequent addendums	(1.276.852)
BITTNET SYSTEMS SA – intragroup re-invoicing, rent, other administrative expenses	(825.194)

As of 30.06.2026, the intragroup balances:

RON	BITTNET SYSTEMS SA	DENDRIO SOLUTIONS S.R.L.
BITTNET SYSTEMS SA (of which)	-	(31.801.093)
Customer receivables/supplier payables	-	(709.460)
Loans granted according to intragroup loan agreements and subsequent addendums	-	(28.011.760)
Sublease		(3.079.873)
DENDRIO SOLUTIONS S.R.L.	190.933	-
Customer receivables/supplier payables	190.933	-
Total	190.933	(31.801.093)

The column indicates the debtor company (the seller depending on the nature of the transaction) and the creditor company in the transaction. All amounts are in RON.

The executive management assessed the transactions as justified and correct from an economic point of view.

2. Situation of intragroup transactions carried out between Dendrio Solutions SRL and Dendrio Innovations SRL

RON	DENDRIO SOLUTIONS S.R.L.
DENDRIO INNOVATIONS – reinvoicing in deliveries of joint projects to customers	(4.805.566)
The threshold of 5% of the issuer's total net assets was exceeded for these transactions in June 2026	

The payment method for the above transactions is by bank transfer.

As of 30.06.2026, the intragroup balances:

RON	DENDRIO INNOVATIONS SRL	DENDRIO SOLUTIONS S.R.L.
DENDRIO INNOVATIONS SRL	-	(6.426.011)
Customer receivables/supplier payables	-	(6.426.011)

DENDRIO SOLUTIONS SRL (of which)	-	-
Customer receivables/supplier payables	414.586	-
Total:	414.586	(6.426.011)

The column indicates the debtor company (the seller depending on the nature of the transaction) and the creditor company in the transaction. All amounts are in RON.

The executive management assessed the transactions as justified and correct from an economic point of view.

We attach to this current report the opinion of the Bittnet group auditor, JPA Audit, on the transactions with affiliated parties in semester 1, 2026 subject to the reporting obligation.

Chairman of the Board of Directors

Ivylon Management SRL

By representative Mihai-Alexandru-Constantin LOGOFĂTU