

BRD GROUP RESULTS FOR 2025:**STRONG COMMERCIAL DYNAMICS****Press release**

Bucharest, February 6th, 2026

Main commercial trends and financial indicators of BRD Groupe Société Générale at December 31st, 2025 at consolidated level, according to the International Financial Reporting Standards (IFRS):

➤ **Sound business activity during 2025**

- net loans outstanding (including leasing financing), +13% YoY as of December 2025 end, driven mainly by the corporate segment (+17% YoY) followed by retail (+10% YoY)
- loan production for individuals kept growing at a double-digit pace, reaching RON 13.4 billion (up by +14.0% YoY in 2025) driven mostly by higher demand for housing financing
- robust deposit base, +10.5% YoY as of December 2025 end
- BRD Asset Management consolidated its 1st position on UCITS market, displaying an accelerating growth in assets under management (AUM) to RON 9.3 billion at year end, +51% YoY and 25.3% market share as of December 2025 end
- ongoing growth in e-banking services adoption, reflected in the rising number of YouBRD users, to 1.87 million, +13% YoY as of December 2025 end and increasing number of transactions, + 25% YoY in 2025

➤ **Supporting clients' transition to environmentally sustainable business models**

- accelerated growth of sustainable financing, reaching EUR 919m in 2025

➤ **Enhanced operating efficiency, GOI up by +9% YoY and improved C/I by 54 bps, excluding tax on turnover**

➤ **Solid loan book quality:** NPL ratio of 2.4%

➤ **Net cost of risk** evolution further confirming the normalization trend

➤ **Net profit of RON 1,546 million, +6% YoY** excluding tax on turnover, adjusted **ROE ~17%** in 2025

“Throughout 2025, despite an even more tense and challenging environment, BRD remained committed to supporting its customers and the Romanian economy, achieving dynamic commercial results and resilient financial performance.

Net loans outstanding, including leasing financing, increased by +13% YoY, given high performance on both corporate and retail segments. Building on strong expertise and long-term relationships with customers, lending on corporates preserved a robust growth pace, up by +17% YoY, incorporating expanding sustainable financing, new partnerships with financial institutions and conventions concluded with governmental institutions. Retail lending maintained a double-digit rhythm (+10% YoY), yet on a moderating trajectory, reflecting a more prudent consumer behavior.

Our customers' digital activity continues to grow, reflected by increasing number of users of YouBRD mobile application and transactions done through the application, giving us confidence that our continuous efforts to enhance customers' journey and interaction with the bank are truly valued.

*Building on these solid business fundamentals, BRD delivered a good set of results for the full year, with increased revenues, strict costs oversight, which were marked by a doubling of the tax on turnover starting H2 2025, whereas credit quality indicators remained sound. At the same time, BRD maintained a comfortable capital and liquidity positions, a firm foundation for sustainable performance”, said **Maria Rousseva, CEO of BRD Groupe Société Générale.***

Sound commercial performance on corporate and retail

Net loans outstanding, including leasing financing, reached RON 56.1 billion, increasing by +12.9% YoY compared to 2024 end (out of which net outstanding of leasing financing advanced by +6.0% YoY). Loan growth registered positive dynamics on both corporate and retail, albeit continued to moderate its path given challenging economic context. Corporate lending was the primary driver of growth (+16.7% YoY), underpinned by strong momentum on large corporates (+23.9% YoY). Retail net loans outstanding were up by +10.0% YoY as of December 2025 end, supported by loans to individuals (+11.6% YoY). Loan production for individuals amounted to RON 13.4 billion, up by +14% YoY vs 2024, driven by higher demand for housing financing, reaching RON 5.7bn in 2025 (+29.1% YoY).

The deposit base rose by +10.5% YoY at year-end, with higher collection from large corporate segment, while retail deposit inflows were constrained by the monthly issuances of Romanian government bonds for individuals, offered at attractive yields.

Non-deposit saving solutions marked an accelerating performance in 2025. Thus, BRD Asset Management, which manages 12 investment funds and provides services to over 179k clients, consolidated its 1st position on UCITS market, with a 25.3% market share and total assets under management reaching RON 9.3 billion up by +51% YoY, as of December 2025 end.

Strengthening our commitment to responsible and sustainable financing

BRD continues to focus on offering sustainable financing solutions to its customers, showing its strong commitment to support clients to achieve their green objectives. New sustainable financing reached EUR 919 million in 2025, of which EUR 782 million on corporates and EUR 137 million on the retail segment, leading to the addition of notable transactions to the portfolio. BRD acted as Lead arranger, lender, sustainability structuring bank and facility agent for the sustainable linked “club loan” granted to NE Property BV (part of NEPI Rockcastle Group), amounting to EUR 190 million, of which EUR 100 million committed by BRD. BRD was also Green Loan Coordinator for the green syndicated loan granted to Distribuție Energie Oltenia SA., of RON 1.7 billion. At the same time, BRD is contributing to urban regeneration through an EUR 75 million financing to Rivus Investments for a major project in Cluj-Napoca. Another relevant transaction is the Autonom Services syndicated sustainability-linked loan amounting to EUR 300 million, with financing provided by a syndicate of eight banks, in which BRD acted as Joint Global Coordinator, Structuring Bank and Joint Sustainability Coordinator.

Moreover, BRD has extended its offer of products by launching in 2025 a sustainability-linked loan (SLL) product for SMEs, a premiere on the Romanian market. The strategic partnership between BRD and Auchan, another market first initiative, dedicated exclusively to Auchan’s suppliers, was launched to provide favorable financing and advisory support to help Auchan’s suppliers invest in energy efficiency, low-carbon technologies, electric mobility or solutions that reduce the consumption of natural resources, as part of a broader effort to support supply chain decarbonization.

BRD also concluded two new guarantee agreements, with BID (Investment and Development Bank), aimed at supporting SMEs, as well as Territorial Administrative Units and their subordinated companies and a new convention with the Ministry of Economy, Digitalization, Entrepreneurship and Tourism for implementing SME ECO TECH program.

E-banking intensifying customer activity, supported by continually enhanced features

BRD continued to optimize its branch network, which reached 347 branches as at December 31st 2025 (-41 YoY) and offers 24H self service capabilities for cash transactions in 272 branches. At the same time, customer engagement via digital channels continued to rise, as reflected in the growing number of YouBRD users (1.87 million at December 2025 end, +13% YoY) and higher number of transactions via YouBRD (38.2 million, +25% vs 2024), totaling RON 63.8 billion, +47% YoY.

In a market defined by rapid innovation and high competition, YouBRD users’ engagement is sustained through the continuous enhancement of the application with new features. YouBRD users can make partial early repayments of loans (consumer and housing), quickly and easily, directly in the application and can enjoy the multicurrency feature, streamlining payments and reducing conversion fees. Additionally, customers can buy Fidelis government bonds directly through YouBRD. The application also offers the Refer a Friend feature which allows customers to earn rewards during campaigns. The cashback loyalty continues to gain traction, with 1.06 million enrolled customers in YouBRD at 2025 end, and RON 3.9 million granted in cashback to BRD customers since launch in June 2024.

Resilient financial performance

BRD Group's net banking income totaled RON 4,350 million, up by +8% YoY during 2025, driven by both interest and non-interest revenue streams. Net interest income, representing 71% of net banking income, was up by +6.6% YoY, on resilient interest margins helped by wider lending book and a higher weight of loans in total assets.

Net fees and commissions increased by +10% YoY, supported by intensified activity on cards, custody, transfers, lending and insurance, and also a one-off income item related to cards transaction fees. At the same time, the higher fees from off balance sheet commitments were partly reduced by the negative effect of fees from the financial guarantee received within the SRT transaction with IFC, completed at end of March 2024.

Other banking income (+13.9% YoY) evolution mainly reflects previous period base effect, revenues from equity investment disposal and higher net income from associates, related in principle to dividend income.

Operating expenses reached RON 2,223 million, +10% YoY primarily on rising non-staff costs. The latter were influenced on the one hand, by the tax on gross revenues which accounted for 9% of operating expenses and was +58% up YoY (RON 203 million in 2025 vs RON 129 million in 2024), and on the other hand, by the ongoing business optimization efforts, which led to continued prioritization of IT&C expenses, additional costs with external service providers, and a 2024 base effect linked to gains from sale of real estate. Moreover, the cumulated contribution to Deposit Guarantee Fund and Resolution Fund also increased, to RON 49.0 million, from RON 43.5 million in 2024. Staff expenses were up by +2.4% YoY due to employee benefits adjustments and optimisation measures associated with right-sizing efforts.

Excluding the impact of the tax on gross revenues and cumulated contributions to Guarantee and Resolution funds, operating expenses increase was limited to +6% YoY, contained under the average inflation rate in 2025.

BRD Group gross operating income reached RON 2,126 million in 2025 (+5.9% YoY) whereas cost to income (C/I) ratio stood at 51.1% in 2025 from 50.2% in 2024. Excluding the tax on gross revenues and the cumulated contributions to Deposit Guarantee Fund and Resolution Funds, gross operating income rose by 9%, and C/I ratio was reduced by 59 bps to 45.3% in 2025 vs 45.9% in 2024.

The loan book quality remained solid in 2025, with NPL ratio (Bank level) marking a limited increase from very low levels, reaching 2.4% at December 2025 end, below the banking system average (2.7% as of November 2025), while NPL coverage reached 63.40% at year end. The evolution of the net cost of risk continues to confirm the normalization trend, with a net provisioning allocation of RON 225 million in 2025 (compared to RON 145 million in 2024), highlighting the resilience of the corporate segment, while indicators for individuals proved more sensitive to macroeconomic developments.

All of the above translated into a good level of profitability, with BRD Group net result reaching RON 1,546 million (vs. RON 1,524 million in 2024), up by +6% YoY and high ROE of 17% in 2025, if excluding the tax on turnover.

BRD standalone capital adequacy ratio is at comfortable level, 22.6% as of December 2025 end, excluding the impact of the regulatory temporary treatments (that ceased to exist starting 1st of January 2026).

Considering the results of the year as well as the expected capital adequacy trajectory, the Board of Directors has decided to propose dividends distribution corresponding to a payout ratio of 50% of the Bank's 2025 net result, subject to a favorable vote by the Annual General Meeting of Shareholders on April 29th, 2026.

BRD preliminary financial results for the year ended December 31, 2025 are available to the public and investors on the website of the bank, www.brd.ro, beginning with 09h00. Copies of the documents can also be obtained upon request, free of charge, at the head office of BRD-Groupe Société Générale, located at 1-7, Ion Mihalache Bd., 1st district, Bucharest

Notes:

NPL ratio, NPL coverage ratio (acc to EBA), at Bank level

If not stated otherwise, all variations are vs. 2024 (for income statement related items) or December 2024 end (for balance sheet related items).

BRD - Groupe Société Générale operates a network of 347 units. Total assets of the Bank at December 2025 end amounted to RON 95.4 billion.

BRD is part of the Société Générale Group, one of Europe's leading financial services groups and a major player in the economy for over 160 years. The group has around 119,000 employees in 62 countries and more than 26 million customers worldwide and is built on three complementary business lines, embedding ESG offerings for all its clients:

- French Retail, Private Banking and Insurance
- Global Banking and Investor Solutions
- Mobility, International Retail Banking and Financial Services

www.brd.ro [LinkedIn](#)

Media contact: Traian Traicu_traian.traicu@brd.ro