

To: FINANCIAL SUPERVISORY AUTHORITY (FSA)
Financial Instruments and investors section

BUCHAREST STOCK EXCHANGE (BSE)

Current report according to:	FSA Regulation no 5/2018 regarding issuers of financial instruments and market operations
Report Date	30.04.2026
Name of the issuer	CEC BANK S.A.
Headquarters	No 13 Calea Victoriei, District 3, Bucharest, Romania
Phone number	+4021 311 11 19
Unique Registration Code with the Trade Register	RO 361897
Order number in the Trade Register	J1997000155405
Subscribed and paid-in share capital	3,290,661,600 lei
LEI CODE	2138008AVF4W7FMW8W87
The regulated market where the instruments are traded	Bucharest Stock Exchange (CECRO28E, CECRO29E) Luxembourg Stock Exchange (CECRO28E, CECRO29E)

Ref: Annual Financial Statements as of December 31st, 2025 of CEC Bank Financial Group

Bucharest, 30.04.2026 – The CEC Bank Financial Group posted solid financial results in 2025, strengthening its market position and reaffirming its role as a responsible financial institution actively supporting the Romanian economy.

The Bank maintained its position as the third-largest institution by assets, reaching RON 107.6 billion. This performance was driven by the continued financing of the real economy, significant investments in digital transformation and sustained support for high-impact public projects.

Consistency in the evolution of Financial Performance

In 2025, the CEC Bank Group reported:

- Net profit of RON 815.1 million at Group level (+18.5%)
- Group net assets - up by 8.4%, reaching RON 107.7 billion (from RON 99.3 billion in 2024).
- At Bank level, net assets reached RON 107.6 billion (+8.5%), while net profit amounted to RON 812.8 million (+21.6%).

“The results achieved in 2025 once again validate the solid and consistent direction outlined in our strategic development plan. We are a strong and inclusive bank, closely connected to the real economy and to each individual client. Throughout the year, we continued to invest in transformation and digitalization, while actively supporting entrepreneurial initiatives and public projects that generate tangible value for communities. These efforts are directly reflected in our performance. Maintaining our position as the third-largest bank by assets clearly confirms the soundness of this approach. We remain a trusted partner in Romania’s economic development and will continue to contribute actively to expanding financial inclusion and supporting the country’s modernization” said Bogdan Neacșu, CEO of CEC Bank.

Supporting the Romanian economy

In 2025, CEC Bank continued to play an active role in financing the Romanian economy:

1. Over 84,000 new loans granted, with a total value of approximately RON 11.4 billion.
2. More than 75,000 individuals benefited from financing amounting to RON 3.9 billion (+15% compared to 2024).
3. Loans granted to companies reached approximately RON 7.5 billion (including letters of guarantee in value of RON 0.6 billion), out of which RON 1.3 billion were granted to new customers.

The Bank was actively involved in strategic programs and initiatives:

- Partnerships with the Investment and Development Bank for financing the public sector and SMEs.
- Participation in national programs such as SME Eco-Tech and Start-Up Nation.
- Support for the agricultural sector through new agreements with FGCR.
- Securing a €25 million financing facility from the European Investment Bank for public sector projects.

Revenues

Net interest income increased by 19.1% (approximately RON 405.4 million), supported by higher asset placements and the prevailing high-interest-rate environment. Interest income increased by about 493 million lei, while interest expenses rose by roughly RON 87million. At the same time, net fee and commission income advanced by 18.7% (around RON 58 million), reaching approximately RON 367 million at Group level.

Solid financial position and robust capitalization

The total capital ratio reached 31.2% at Group level (31.2% at Bank level), up from 26.7% in 2024.

Return on equity (ROE) stood at 12.5% at Group and at Bank level. In the absence of the additional turnover tax, the Bank's ROE would have been 15.1%.

The cost-to-income ratio at Group level improved compared to 2024, decreasing from 49.5% to 48.6%. If the turnover tax rate had remained at the 2024 level (2%, compared to 4% starting July 2025), the ratio would have decreased by 4.78 percentage points, reaching 44.7%, thus highlighting the Group's ongoing efforts to streamline operational activities and optimize its cost structure.

Transformation and digitalization process

Digital transformation remained central to the Bank's strategy in 2025.

The transformation and digitalization program - one of the most extensive initiatives within the banking sector - made significant progress in 2025, particularly through the continued implementation of the CRM system and the rollout of the new Core Banking System and its associated platforms.

During the year, CEC Bank maintained substantial investments in digital infrastructure, focused on delivering fast, secure, and easily accessible services to its customers. Total investments in this area amounted to nearly RON 235 million.

Digital channels

2025 marked a decisive acceleration in digitalization, with strong growth recorded across all digital channels: Internet Banking, Mobile Banking, CEC_IN, and Phone Banking. The number of products and services delivered through digital channels increased by more than 41%, while the value of loans accessed via digital flows rose by 64%.

Internet Banking transactions went up by 17.4% compared to 2024, while the number of clients increased by 50.6%. In Mobile Banking, the Bank registered 30% more transactions, 25% more clients and a 16% increase in the total value of operations.

In 2025, the CEC_IN digital ecosystem recorded one of the strongest growth rates in recent years. The number of products and services delivered digitally increased by over 41% compared to 2024 and the number of clients who opened current account packages or updated their data through digital flows grew by approximately 43%. Fully online personal data updates via eShop increased by over 700%, while access to lending products through digital flows rose by approximately 36% in terms of the number of products granted and by around 64% in total value.

64% of consumer loans granted in branches were processed through fast-track flows and 54% of account packages opened in branches were completed through 100% digital (paperless) flows.

Evolution of card operations and infrastructure

The number of card transactions increased by 27%, while their total value rose by 25.3%, while payments at merchants grew by 17.7% in volume and 21% in value.

Contactless transactions carried out via digital wallets also posted strong growth, exceeding 58%, while POS transaction volumes increased by 49% in number and by more than 88% in value.

As of end-2025, the Bank's infrastructure comprised 1,220 ATMs and 264 MFMs, and the POS network expanded by 25.8% compared to 2024. Consequently, the Bank continues to rank third in the Romanian banking system by number of devices.

Strengthening the presence on capital markets

At the end of 2025, the total outstanding balance of issued bonds (MREL-eligible Senior Non-Preferred bonds) amounted to approximately EUR 600 million. The notes have maturities in February 2028 and November 2029, are denominated in euro and are admitted to trading on the regulated markets of the Luxembourg Stock Exchange and the Bucharest Stock Exchange.

On 7 November 2025, the CSSF Luxembourg (Commission de Surveillance du Secteur Financier Luxembourg) approved the updated Base Prospectus of the Bank's Medium-Term Note Programme. Given the comfortable levels of capital and MREL-eligible liabilities, the Bank did not issue new debt instruments during 2025. However, it continues to strengthen its presence on capital markets by participating in industry events and maintaining an ongoing dialogue with analysts.

Furthermore, following initiatives launched in the second half of 2025, the sole shareholder approved in January 2026 the extension of the validity of the Medium-Term Note Programme for an additional four years, until 2030, as well as the increase of the total issuance ceiling to EUR 2 billion (or equivalent in other currencies).

In December 2025, Fitch Ratings affirmed the Bank's IDR at BB with a stable outlook, while the Bank's benchmark EUR 300 million bond maturing on 28 November 2029 is also assigned a BB rating.

High standards and a strengthened market position

The Bank maintained its leading position among primary dealers of government securities, ranking first in the top compiled by the Ministry of Finance, based on activity over the past 12 months. The Bank's strong performance in this market reflects its active involvement in supporting the Ministry of Finance as an issuer on the primary market, through participation in auctions both on its own account and on behalf of clients, as well as its active role in trading the Ministry's debt instruments on the secondary market.

Commitment to sustainability

Throughout 2025, CEC Bank continued integrating ESG principles into its operations, achieving significant progress in developing monitoring and reporting systems across governance, environmental and social responsibility areas.

The document will be published on the bank's website, at the following address:

<https://www.cec.ro/investor-relations-en>

We remain at your disposal to provide any additional information which you may consider necessary at investor.relations@cec.ro.

Simona ANDREI, Manager, Vice President of the Executive Management Board



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