

To: FINANCIAL SUPERVISORY AUTHORITY (FSA)
Financial Instruments and Investors Section

BUCHAREST STOCK EXCHANGE (BSE)

CEC BANK S.A. CENTRALA			
INTRARE	Nr. SA/	B-197-C80	
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2026	Luna	06	Ziua 08
Cabinet Vicepresedinte			

Current report according to:	FSA Regulation no 5/2018 regarding issuers of financial instruments and market operations
Report Date	08.06.2026
Name of the issuer	CEC BANK S.A.
Headquarters	13 Calea Victoriei, District 3, Bucharest
Phone number	+4021 311 11 19
Unique Registration Code with the Trade Register	RO 361897
Order number in the Trade Register	J1997000155405
Subscribed and paid-in share capital	3,290,661,600 lei
LEI CODE	2138008AVF4W7FMW8W87
The regulated market where the instruments are traded	Bucharest Stock Exchange (CECRO28E, CECRO29E); Luxembourg Stock Exchange (CECRO28E, CECRO29E)

Ref: CEC BANK STRONGLY REJECTS THE COMPETITION COUNCIL'S DECISION AND WILL CHALLENGE THE SANCTION IN COURT

Bucharest, June 8, 2026 – CEC Bank takes note with deep concern and total disagreement with the Competition Council's decision to sanction the 10 banks in Romania participating in the market fixing process, a decision that we consider unjustified, lacking a solid legal foundation and based on wrong interpretations of market mechanisms.

We categorically reject any accusation of ROBOR rate manipulation.

CEC Bank's activity on the interbank money market has been permanently strict, transparent and compliant with the legal and regulatory framework in force, with the regulations of the National Bank of Romania and with the European standards applicable to credit institutions.

We reiterate that transparency is not a choice for local banks, but an inherent functional component of the fixing system and a legal requirement of the National Bank of Romania.

In this context we notice an institutional conflict between the Competition Council and the National Bank of Romania, as administrator of the ROBOR index and mechanism.

ROBOR is a reference rate calculated based on quotes submitted by participating banks, according to a rigorous methodology, supervised by the NBR. CEC Bank's contributions to this process have always reflected the real conditions of the money market, without any illicit coordination with other participants and without any intention to artificially influence the rate level.

The Competition Council's investigation lasted for years. Throughout this process, CEC Bank actively and in full good faith cooperated with the investigating authority, made available all the requested documents and provided detailed explanations on each aspect invoked. Despite this full cooperation, the conclusions formulated by the authority do not reflect the reality of our operations.

We recall that in a similar way, in 2008 the Competition Council investigated exactly the same case, within the same legal framework, the conclusion being that no indication of violation was found.

The fine is absolutely unacceptable

The fine represents one of the most severe levels of penalty provided for by competition legislation.

The application of any quantum, regardless of level, in the absence of clear, direct and incontestable evidence of anti-competitive behavior, is arbitrary and likely to seriously affect the stability of a banking sector that finances Romania's real economy.

We are convinced that an independent court will assess this case objectively, based on real evidence and applicable legal standards — and that the Competition Council's decision will not withstand rigorous judicial review.

We will appeal the decision in court

CEC Bank will appeal this decision before the Bucharest Court of Appeal and, if necessary, up to the last available level of jurisdiction, including by considering the involvement of European courts.

We are prepared for a long trial. We are prepared to present evidence. And we are convinced that justice will be on our side.

This decision cannot remain unchallenged — not only in the interest of CEC Bank and its shareholder, but in the interest of the fundamental principle that a sanction of such magnitude must be based on evidence, not presumptions.

CEC Bank is a solid, well-capitalized institution, with a reputation built over 160 years of responsible activity in the service of Romanians. This decision will not affect our ability to honor our commitments to depositors, debtors and business partners.

We will continue to conduct our business in accordance with the highest standards of integrity, transparency and accountability to our clients.

We invite the National Bank of Romania, the Ministry of Finance and all competent authorities to carefully analyze the systemic impact of this decision on the banking sector and the financing of the Romanian economy. We believe that an open institutional dialogue is essential at this stage.

We remain at your disposal to provide any additional information which you may consider necessary at investor.relations@cec.ro.

Simona ANDREI, Director - Vice President of the Executive Management Board

Simona Andrei

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