

To: **FINANCIAL SUPERVISORY AUTHORITY (FSA)**
Financial Instruments and Investors Section

BUCHAREST STOCK EXCHANGE (BSE)



Current report according to:	FSA Regulation no. 5/2018, regarding issuers of financial instruments and market operations
Report date:	30.09.2026
Name of the issuer:	CEC BANK S.A.
Headquarters:	13 Calea Victoriei, District 3, Bucharest, Romania
Phone number:	+4021 311 11 19
Unique Registration Code with the Trade Register:	RO 361897
Order number in the Trade Register:	J1997000155405
Subscribed and paid-in share capital:	3,290,661,600 lei
LEI CODE:	2138008AVF4W7FMW8W87
Regulated market where the instruments are traded:	Bucharest Stock Exchange (CECRO28E, CECRO29E) Luxembourg Stock Exchange (CECRO28E, CECRO29E)

Ref: CEC Bank Group's Condensed Interim Consolidated and Separate Financial Information as at 30 June 2026

Bucharest, 30.09.2026 - CEC Bank posted solid results in the first half of 2026, reaffirming its commitment as a reliable financial institution, undergoing extensive digital transformation and strengthening the support it provides to the local economy and communities.

- In the first six months of 2026, CEC Bank Group increased its net assets by **9.1%**, to **RON 108.51 billion**, compared with the same period last year. The Bank's assets rose by 9.2%, reaching RON 108.44 billion.
- At the same time, the Bank recorded an approximately 37.6% increase in net profit compared with the end of the first half of 2025.

"The first half of 2026 confirms once again that the direction we have set through our development strategy is the right one. We continued to invest in the transformation, digitalization and modernization of CEC Bank, and these investments are increasingly reflected in our financial results, in the evolution of our business and in the experience we provide for our customers. At the same time, we have remained consistent in our role to fund the Romanian economy, supporting entrepreneurs, companies and projects that are important to local communities. The results achieved in the first half of the year demonstrate that we can combine growth and performance with responsibility towards our customers and the economy in which we operate. I am confident that our stability, investments and proximity to customers will enable us to continue developing

CEC Bank and strengthen our position as a strong and trusted bank for Romanians and for the Romanian economy,” said Bogdan Neacșu, Chairman of CEC Bank.

CEC Bank continued to actively support the Romanian economy: in the first half of 2026, the Bank granted new loans worth **RON 6.42 billion** to retail and corporate customers, including bank letters of guarantee issued.

The Bank continued to invest in its digital and organizational transformation, in its omnichannel approach, as well as in strengthening its physical presence in both urban and rural areas.

Investing in Digitalization and Transformation

In the first six months of 2026, CEC Bank continued its major investments in digital infrastructure, with the aim of providing customers with fast, secure and accessible services.

The transformation and digitalization process, one of the most extensive in the banking sector, made significant progress, both in terms of CRM implementation and the new Core Banking System and related platforms.

As part of the Transformation Program, significant progress was made in developing the CRM system, the ERP/SAP financial, accounting and human resources platform, as well as in implementing the new Core Banking System. At the same time, investments in Treasury platforms were completed. The lending module of the new Core Banking System went live in the first half of 2026.

In the first half of 2026, CEC Bank continued to develop its omnichannel interaction model and simplify customers' access to banking services. The Bank launched its first five **Digital Branches**, an innovative concept combining quick access to self-service services with the possibility of remote human assistance for more complex transactions.

Internet Banking and Mobile Banking

Significant growth was recorded across all digital platforms: Internet Banking, Mobile Banking, CEC_IN and Phone Banking. The number of products and services provided digitally increased by more than 30%, while the value of loans accessed through digital flows increased by approximately 10%.

The Internet Banking segment recorded a 7.67% increase in the number of transactions compared with the first half of 2025, while the number of customers increased by 31.49%. In Mobile Banking, the Bank recorded a 20% increase in the number of transactions compared with the first half of 2025. The possibility of activating Mobile Banking directly from the app, through a contract signing flow based on remote customer identification, contributed significantly to the increase in the number of customers, which grew by **22%**.

CEC Bank continued to develop digital payment solutions through the **RoPay** service. In the first half of 2026, the Bank launched several relevant developments in this area, including the possibility of sending or receiving money using only a phone number, to or from any recipient, regardless of their bank, through the RoPay AliasPay service; the possibility of paying bills by scanning a RoPay QR code; and the possibility for corporate customers to make payments through RoPay.

In the payments area, the Bank also launched Click to Pay, a new payment method available to customers making online purchases by card. The option can be managed through the Mobile Banking app – CEC app – from the card settings screen. Users also benefited from new features in the savings area, with the

possibility of activating the Round Up mechanism and saving with every card payment in RON, whether online or at a POS terminal.

From an interface and user experience (UI/UX) perspective, a number of optimizations were implemented in CEC app, including Liquid Glass, a new visual design language developed by Apple that replaces flat design with a fluid, translucent interface.

In the first half of 2026, the CEC_IN digital ecosystem recorded some of its strongest growth rates in recent years.

The number of customers who opened current account packages increased by approximately 30%. The volume of Visa MultiCurrency cards accessed digitally increased by approximately 400% compared with the same period of the previous year, while access to lending products through digital flows increased by approximately 20% in terms of the number of products granted and by approximately 10% in terms of total value, compared with the first half of last year. In addition, 61% of consumer loans granted in branches were processed through fast-track flows.

The Bank also made available a fully digital current account opening process, allowing customers to apply 100% online. The process can be accessed both from Romania and by Romanian citizens living abroad.

In the first half of 2026, the Bank continued to develop and add products and services to the CEC_IN Marketplace, including the expansion of lending product packages, increased credit card limits for new types of credit cards (Visa Militari and Mastercard Standard), the consolidation of the data update and phone number update flows for the Mobile Banking app into a single, significantly faster and easier-to-access digital flow, the integration into digital flows of a function supporting the acceptance of new identity cards, and the addition of the possibility to access a fixed-rate personal loan together with a co-borrower, etc.

As part of its ongoing digitalization initiatives, a number of mechanisms aimed at protecting customers against cyberattacks and increasing transaction security were implemented across the online banking platforms, including geolocation and additional identification steps.

Card Business

The number of active CEC Bank cards as of June 30, 2026, increased by 8.13% compared with the same period last year.

Transaction volumes generated by card issuing and acceptance activities (cash and sales transactions at the Bank's ATM and POS terminals) increased by approximately 16.6% in terms of number of transactions and by 15.4% in terms of value in the first half of 2026, compared with the same period in 2025.

A significant share of the growth in the acceptance activity was generated by card payments for Tezaur government bonds, implemented by the Bank through the ghiseul.ro platform, alongside volumes generated by other acceptance agreements concluded with major merchants in the public sector, as well as with private-sector merchants.

Supporting the Romanian Economy and Contributing to Greater Financial Inclusion

CEC Bank continues to play an important role in the economy by financing and supporting companies and individuals:

- **RON 6.42 billion** is the value of new loans granted to retail and corporate customers in the first six months of 2026, including bank letters of guarantee issued.
- The retail segment recorded an approximately 7% increase in outstanding loans compared with June 30, 2025, representing an increase of RON 779.1 million, mainly driven by a **30.3%** increase in consumer lending.
- New loans granted to corporate customers in the first half of 2026 supported companies' investment projects and operational activities, with the Bank focusing both on supporting existing customers and diversifying its portfolio.

CEC Bank continued to support SMEs in 2026 by structuring financing with portfolio guarantees (Competitiveness/Sustainability), enabling hundreds of SMEs to benefit from financing on competitive terms.

- CEC Bank supports the development of the Agribusiness segment through dedicated products, advisory services and enhanced customer experience. An example is the financing of one of the important investment projects in Romania's livestock sector – the new commercial pig farming operation of Romsuin Transilvania Agricultural Cooperative.
- The Bank continues to support Romanian companies' investment projects, including through customized financing solutions for investment, technology renewal and energy efficiency projects. Key areas of focus include the agri-food industry, construction and renewable energy.
- As a partner bank in national support programs, CEC Bank provides comprehensive financing solutions tailored both to green and digital investments by manufacturing SMEs through the **SME Eco-Tech** program – implemented by the Ministry of Economy, Digitalization, Entrepreneurship and Tourism as part of the second Swiss contribution to Romania – and to the development of a new generation of entrepreneurs through the government programs **Start Up Nation** and **Women Entrepreneur**.

CEC Bank also continues to develop solutions aimed at increasing customers' access to financial services. In this context, the Bank expanded its offering by launching a money transfer service from Romania to foreign countries, available directly in the Bank's branches, in partnership with Transfer Rapid.

Consistent Financial Performance

CEC Bank Group's net assets increased by **9.1%** compared with the same period last year, from **RON 99.42 billion** to **RON 108.51 billion**. The Bank's assets increased by 9.2% over the same period, reaching RON 108.44 billion.

CEC Bank Group's net profit amounted to **RON 414.8 million** in the first half of 2026, up **35.5%** compared with the same period last year. At Bank level, net profit reached **RON 418.4 million**, an increase of **37.6%**.

CEC Bank Group's net interest income increased by approximately 1%, reaching **RON 1,231.2 million** in the first half of 2026, compared with RON 1,218.8 million in the same period of 2025, mainly as a result of higher interest income generated by the monthly increase in the balance of loans and placements.

Interest income increased by approximately **RON 26.3 million**, while interest expenses also followed an upward trend, increasing by approximately **RON 14 million**, amid the continued high level of market interest rates.

Net fee and commission income decreased by approximately 8.3% at Group level and by 5.4% at Bank level, mainly as a result of a 24% increase in fee and commission expenses, amounting to approximately RON 21.7 million. At the same time, fee and commission income increased by 3%, or approximately RON 7.1 million.

Under these circumstances, the Group's cost-to-income ratio stood at **49.83%** as of June 30, 2026, compared with **46.42%** at the end of the first half of 2025. The evolution of the indicator was also influenced by the increase in the turnover tax starting in July 2025, a cost that was not passed onto customers, amid intensifying competition in the banking sector and a deterioration in the macroeconomic environment.

Strong Financial Position

At the end of the first half of 2026, the Bank's total own funds ratio stood at **28.90%**, marginally below the 29.03% recorded by the Bank in June 2025, while remaining comfortably above minimum regulatory requirements.

In the first half of 2026, CEC Bank's long-term issuer default rating (IDR) was upgraded from **BB** to **BB+**, with a stable outlook, following a change in the rating methodology. At the same time, Fitch assigned the Bank long-term and short-term deposit ratings of **BBB-** and **F3**, respectively.

Fitch's assessment reflects CEC Bank's strong capital position and significant Minimum Requirement for own funds and Eligible Liabilities (MREL) buffer, which provides a high loss-absorption capacity and strengthens the Bank's resilience under stress scenarios.

CEC Bank has **nine main strategic objectives** aimed at achieving its ultimate goal of increasing the Bank's value: development of the financial group, business growth, operational excellence, modernization of operations, customer experience, performance culture, risk and capital management, financial inclusion and ESG.

In the period ahead, the main objectives will continue to focus on organic business growth, improving operational efficiency and further activity digitalization. At the same time, the Bank will continue the strategic directions launched in 2024, aimed at strengthening the development of the "CEC Bank Financial Group".

To achieve these objectives, the Group, and CEC Bank in particular, will focus on sustainably strengthening its market position, both in terms of business volumes and productivity, profitability and risk indicators.

The Bank will continue to focus on the agri-food industry, construction and renewable energy, as well as on Romanian-owned companies in general, regardless of size. Their development plans will continue to be supported through customized financing solutions for investment, technology renewal and energy efficiency projects, as well as for operational activities.

ESG and Sustainability

- CEC Bank strengthened the integration of ESG principles into its activities and product offering, with a focus on financing aimed at sustainable development and the green economy.
- The Bank strengthened its sustainability framework by developing the processes, tools and mechanisms required to manage and report ESG indicators.
- The Bank supported the growth of financing with a positive impact on the economy and the environment, including in areas such as energy efficiency, sustainable agriculture and the development of local communities.
- CEC Bank promoted financial education and inclusion through initiatives dedicated to young people, entrepreneurs and local communities.

At the same time, the Bank published its Sustainability Report, reaffirming its commitment to social responsibility, environmental protection and sound governance.

The document will also be available on the Bank's website, at the following address:

<https://www.cec.ro/investor-relations-en>

We remain at your disposal to provide any additional information which you may consider necessary at investor.relations@cec.ro.

Simona ANDREI, Director, Vice President of the Executive Management Board



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